

TABLES

Table 1
Selected Interest Rates
(per cent)

	2006				2007				2008				2009 ^{1/}				2010 ^{2/}				
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	
Government Securities																					
Treasury Bill Issue Rate	9.6	11.2	6.9	7.3	6.9	6.6	7.1	7.9	8.5	8.3	8.8	8.7	4.0	7.4	6.4	6.4	1.47	2.99	5.23	8.95	
Minimum Rediscount Rate	13.0	14.0	14.0																		
Monetary Policy Rate 3/				10.00	10.00	8.00	8.00	9.50	9.50	10.25	9.75	9.75	9.75	8.00	6.00	6.00	6.00	6.00	6.25	6.25	
Deposit Rates 4/																					
Savings	2.98	2.96	2.93	3.25	4.30	3.78	3.05	3.19	2.94	2.79	2.75	2.92	2.62	2.67	2.36	3.33	3.03	1.95	1.49	1.51	
Call	3.25	4.15	3.53	4.17	4.19	3.60	3.87	4.03	3.78	4.02	4.47	4.63	5.36	4.55	6.04	4.80	2.66	1.63	3.34	1.82	
Term Deposits Maturing In:																					
7 days	4.78	4.96	3.71	5.21	5.55	5.74	6.12	5.82	6.46	5.98	5.92	6.64	5.90	6.71	6.08	5.77	2.91	2.64	1.80	1.77	
1 month	9.37	9.49	8.98	9.99	10.48	10.25	10.43	10.18	10.61	11.26	12.13	11.65	12.92	11.69	11.12	12.73	7.36	4.51	3.58	3.66	
3 months	9.62	9.95	9.57	10.25	10.46	10.24	10.37	10.29	10.40	11.96	12.81	12.26	12.84	12.63	12.17	13.15	8.60	4.98	5.16	4.63	
6 months	8.61	9.43	9.31	9.93	10.00	10.00	9.49	9.53	9.72	11.76	13.06	12.45	12.57	13.12	12.42	13.34	7.59	4.85	4.40	3.50	
12 months	9.17	8.19	7.78	7.45	8.30	8.02	8.12	7.92	10.01	11.95	12.95	12.41	11.44	12.67	13.25	12.17	5.55	4.90	3.68	3.53	
Over 12 months	8.56	7.81	8.16	8.53	9.31	10.06	9.45	9.67	9.69	12.11	13.26	12.51	13.02	13.24	4.98	14.13	6.59	4.23	2.17	5.49	
Prime	16.30	17.08	17.19	17.33	17.18	16.92	16.46	16.46	15.23	15.17	14.77	15.26	19.19	19.08	18.91	19.55	19.03	17.65	16.66	15.74	
Maximum	17.89	18.61	18.52	18.66	18.92	18.74	18.27	18.21	17.58	18.03	19.24	21.15	22.62	22.67	22.81	23.77	23.62	22.03	22.20	21.86	
Average Term Deposit	8.35	8.31	7.92	8.56	9.02	9.05	9.00	8.90	9.48	10.83	11.69	11.32	11.45	11.68	10.00	11.88	6.43	4.35	3.47	3.76	
Spread (Maximum Lending-Average Term Deposit)	9.5	10.3	10.6	10.1	9.9	9.7	9.3	9.3	8.1	7.2	7.6	9.8	11.2	11.0	12.8	11.9	17.2	17.7	18.7	18.1	
Inter-bank Rate (End-Period)	7.77	8.16	10.45	8.98	7.68	8.46	6.24	8.99	9.37	11.23	15.42	12.17	20.60	18.60	9.70	4.68	1.50	2.73	2.71	8.03	

1/ Revised

2/ Provisional

3/ MRR was changed to MPR in December 2006

4/ With the introduction of universal banking in January 2001, banks' interest rates represent industry averages.

Source: Central Bank of Nigeria

Table 2
Loans Guaranteed under ACGSF By Size and Purpose
(January - December, 2010)

Purpose	N 5,000 & Below		N 5,001 - 20,000		N 20,001 - 50,000		N 50,001 - 100,000		Above N 100,000		Total		% of Total	
	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount (N)	No	Amount
LIVESTOCK														
Poultry	-	-	-	240.0	5	1,515.0	18	90,404.8	188	92,159.8	211	24,335.0	3,85	11.4
Cattle	-	-	-	-	-	200.0	2	250.0	33	10,390.0	35	127,134.8	0.64	3.0
Sheep/Goat	-	-	-	-	-	-	-	1	43,045.0	1	43,045.0	250.0	0.02	0.0
Others	-	-	-	-	-	-	-	20	1,715.0	20	1,715.0	10,390.0	0.36	1.3
SUB-TOTAL	-	-	-	240.0	5	2,430.0	20	125,179.8	242	171,515.0	267	43,185.0	4.87	15.8
FISHERIES	-	-	-	40.0	1	100.0	1	100.0	64	43,185.0	66	43,185.0	1.20	5.4
MIXED FARMING	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FOOD CROPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vegetables	-	-	-	-	-	-	-	-	5	1,740.0	5	1,740.0	0.09	0.2
Beans	-	-	4	80.0	46	1,535.0	44	3,550.0	25	5,340.0	119	10,505.0	2.17	1.3
Soyabeans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grains	-	-	424	8,108.0	1,900	78,837.0	1,317	100,857.3	703	171,269.0	4,344	359,071.3	79.21	44.5
Tuber/Roots	-	-	8	128.0	127	5,282.0	111	8,855.0	421	246,403.3	667	260,668.3	12.16	32.3
SUB-TOTAL	-	-	436	8,316.0	2,073	85,654.0	1,472	113,262.3	1,154	424,752.3	5,135	631,984.5	93.64	78.3
CASH CROPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil Palm	-	-	-	90.0	2	220.0	3	600.0	2	910.0	7	910.0	0.13	0.1
Rubber	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ginger	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cotton	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Groundnuts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cocoa	-	-	-	-	-	100.0	1	100.0	-	-	1	100.0	0.02	0.0
SUB-TOTAL	-	-	-	90.0	2	320.0	4	600.0	2	1,010.0	8	3,470.0	0.15	0.1
OTHERS	-	-	-	-	-	-	-	-	8	3,470.0	8	3,470.0	0.15	0.4
TOTAL	-	-	436	8,316.0	2,081	115,397.3	1,497	597,047.0	1,470	806,784.3	5,484	806,784.3	100.00	100.0

Table 3
Currency in Circulation
(Naira billion)

Year	Month	Vault Cash	Currency Outside Banks	Currency in Circulation
2006	December	128.3	650.9	779.2
2007	January	103.8	601.4	705.2
	February	100.5	604.1	704.6
	March	134.1	593.3	727.4
	April	156.5	609.5	766.0
	May	177.5	565.4	742.8
	June	189.2	525.7	715.0
	July	195.2	519.1	714.3
	August	193.7	524	717.7
	September	178.9	543.4	722.3
	October	184.3	571.3	755.6
	November	156.1	634.1	790.2
	December	222.9	737.9	960.8
2008	January	197.9	668.0	865.9
	February	179.1	687.6	866.7
	March	229.0	662.8	891.8
	April	224.1	674.8	898.9
	May	256.7	660.2	916.9
	June	245.2	673.1	918.3
	July	231.8	705.1	936.9
	August	221.3	727.0	948.3
	September	219.6	756.8	976.4
	October	223.0	743.2	966.1
	November	243.8	744.3	988.2
	December	262.7	892.7	1,155.3
2009	January	225.4	839.2	1,064.6
	February	209.3	814.9	1,024.2
	March	233.7	804.1	1,037.8
	April	224.4	823.8	1,048.1
	May	262.5	764.4	1,026.9
	June	260.1	746.5	1,006.6
	July	241.4	766.9	1,008.3
	August	259.6	759.9	1,019.4
	September	253.1	778.7	1,031.9
	October	238.8	781.3	1,020.1
	November	257.2	851.4	1,108.6
	December	254.3	927.2	1,181.5
2010	January	247.7	820.5	1,068.2
	February	237.3	812.1	1,049.4
	March	252.9	833.6	1,086.5
	April	241.3	831.3	1,072.6
	May	239.3	817.4	1,056.7
	June	268.2	795.4	1,063.6
	July	271.2	805.7	1,076.9
	August	272.5	822.2	1,094.7
	September	244.5	880.9	1,125.4
	October	278.3	874.9	1,153.2
	November	335.3	892.3	1,227.6
	December	1/ 295.8	1,082.2	1,378.0

1/ Provisional

Table 4
Money Supply and its Determinants
(Naira million)

Category	Dec-06	Dec-07	Dec-08 1/	Dec-09 1/	Dec-10 2/
1. Domestic Credit (net)	714,205.7	2,688,236.5	4,951,860.3	7,903,792.1	8,962,973.1
(a) Claims on Federal Government (net)	-1,936,615.7	-2,368,484.4	-3,107,688.6	-2,302,294.7	-740,728.1
By Central Bank	-2,796,026.9	-4,074,422.8	-4,532,113.6	-3,731,603.8	-2,586,329.7
By Deposits Money Banks	859,411.2	1,705,938.5	1,424,425.0	1,429,309.2	1,845,601.6
(b) Claims on Private Sector	2,650,821.5	5,056,720.9	8,059,548.9	10,206,086.7	9,703,701.2
By Central Bank	41,532.1	236,025.2	260,148.8	538,210.1	588,914.9
By Deposits Money Banks	2,609,289.4	4,820,695.7	7,799,400.1	9,667,876.7	9,114,786.3
(i) Claims on State and Local Governments 3/	80,652.4	87,753.6	149,765.1	310,324.3	369,809.8
By Central Bank	0.0	0.0	0.0	0.0	0.0
By Deposits Money Banks	80,652.4	87,753.6	149,765.1	310,324.3	369,809.8
(ii) Claims on Non-Financial Public Enterprises	13,249.4	0.0	0.0	0.0	0.0
By Central Bank	13,249.4	0.0	0.0	0.0	0.0
By Deposits Money Banks					
(iii) Claims on Other Private Sector	2,556,919.7	4,968,967.3	7,909,783.8	9,895,762.5	9,333,891.3
By Central Bank	28,282.7	236,025.2	260,148.8	538,210.1	588,914.9
By Deposits Money Banks	2,528,637.0	4,732,942.1	7,649,635.0	9,357,552.4	8,744,976.4
(2) Foreign Assets (net) 4/	6,307,859.3	7,266,512.1	8,550,430.3	7,593,321.8	6,303,633.0
By Central Bank	5,603,376.8	6,570,263.7	7,270,807.4	6,522,239.8	5,169,300.2
By Deposits Money Banks	704,482.4	696,248.4	1,279,622.9	1,071,082.3	1,134,332.8
(3) Other Assets (net)	-2,994,163.3	-4,144,922.1	-4,335,455.3	-4,729,736.1	-3,777,890.5
Total Monetary Assets	4,027,901.7	5,809,826.5	9,166,835.3	10,767,377.8	11,488,715.2
Quasi-Money 5/	1,747,252.7	2,693,554.3	4,309,523.1	5,763,511.2	5,954,260.5
Money Supply	2,280,648.9	3,116,272.1	4,857,312.2	5,003,866.6	5,534,454.8
Currency Outside Banks	650,943.6	737,867.2	892,675.6	927,236.4	1,082,185.2
Demand Deposits 6/	1,629,705.3	2,378,404.9	3,964,636.7	4,076,630.1	4,452,269.6
Total Monetary Liabilities	4,027,901.7	5,809,826.5	9,166,835.3	10,767,377.8	11,488,715.2
GROWTH RATE OVER THE PRECEDING DECEMBER					
Credit to the Domestic Economy (net)	-69.1	276.4	84.2	59.6	13.4
Credit to the Private Sector	32.1	90.8	59.4	26.6	-4.1
Claims on Federal Government (net) 7/	-732.8	-22.3	-31.2	25.9	64.2
By Central Bank	-1259.0	-45.7	-11.2	17.7	30.7
Claims on State and Local Governments	47.9	8.8	70.7	107.2	19.2
Claims on Non-Financial Public Enterprises	440.9	-100.0	0.0	0.0	0.0
Credit to the Other Private Sector	31.1	94.3	59.2	25.1	-4.8
Foreign Assets (net)	53.9	15.2	17.7	-11.2	-17.0
Other Assets (net)	16.8	-38.4	-4.6	-9.1	20.1
Quasi-Money	60.4	54.2	60.0	33.7	3.3
Money Supply (M1)	32.2	36.6	55.9	3.0	10.6
Broad Money (M2)	43.1	44.2	57.8	17.5	6.7

NOTES :

- 1/ Revised.
- 2/ Provisional.
- 3/ For the purpose of monetary and credit survey, credit to government sector refers strictly to Federal Government and excludes state and local governments.
- 4/ External assets and liabilities were converted into naira at the official rate on the balance sheet date, except holdings purchased at the AFEM.
- 5/ Quasi-Money consists of Time, Savings and Foreign Currency Deposits of Commercial and Merchant Banks excluding Takings from Discount Houses.
- 6/ Demand Deposits consist of state, local and parastatals deposits at the CBN; state, local and private sector deposits as well as demand deposits of non-financial public enterprises at Commercial and Merchant banks.
- 7/ In 2002, the increase reflected the substantial draw down on Federal Government deposits with the CBN.

Table 5
Banking System Credit to the Economy
(Naira million)

End of Month	Aggregate Credit to the Economy	Credit to Federal Govt	Credit to Private Sector	Credit to State & Local Governments /	Credit to Non-Financial Public Enterprises	Credit to 'Other' Private Sector	Central Bank Credit			Deposit Money Banks Credit				
							Federal Government	Private Sector	State & Local Governments	Non-Financial Public Enterprises	'Other' Private Sector	Federal Government	Private Sector	State & Local Governments
2006														
January	2,379,397.6	417,689.8	1,811,707.7	65,383.4	2,939.3	1,913,385.0	-197,144.8	19,779.6	0.0	2,939.3	16,840.3	1,961,928.1	65,383.4	1,896,544.7
February	1,293,706.7	179,810.7	1,113,895.9	27,330.3	3,821.1	1,082,744.6	-241,423.4	18,094.2	0.0	3,821.1	14,273.1	1,095,801.8	27,330.3	1,068,471.5
March	2,598,849.0	471,892.3	2,126,956.6	80,799.0	5,349.5	2,040,808.1	-213,946.7	19,317.9	0.0	5,349.5	13,968.4	2,107,638.7	80,799.0	2,026,839.7
April	2,695,782.2	523,023.3	2,173,758.9	69,673.7	5,852.1	2,098,396.1	-221,756.3	20,396.6	0.0	5,852.1	14,707.5	2,153,362.3	69,673.7	2,083,688.6
May	2,357,847.2	671,613.3	2,351,085.9	61,401.8	5,832.2	2,283,851.9	-906,341.6	70,223.4	0.0	5,832.2	64,391.2	2,280,862.5	61,401.8	2,219,460.7
June	2,664,489.9	340,789.4	2,303,700.5	42,200.9	4,045.8	2,257,453.8	-638,498.2	69,959.1	0.0	4,045.8	65,913.3	2,233,741.4	42,200.9	2,191,540.5
July	2,229,906.1	-154,889.2	2,384,795.4	45,510.6	2,988.7	2,336,316.1	-1,061,785.6	67,715.6	0.0	2,988.7	64,746.9	2,317,079.8	45,510.6	2,271,569.2
August	2,458,387.9	-84,417.3	2,542,805.2	48,223.6	4,522.7	2,490,058.9	-977,738.1	69,802.1	0.0	4,522.7	893,320.8	2,473,003.1	48,223.6	2,424,779.5
September	2,334,533.4	-235,144.7	2,571,678.0	70,730.6	6,472.5	2,494,474.9	-1,106,115.7	73,957.1	0.0	6,472.5	87,484.6	2,497,721.0	70,730.6	2,426,990.3
October	1,739,878.6	-894,120.9	2,633,999.4	76,295.6	35,659.2	2,522,044.6	-1,816,380.4	49,697.2	0.0	35,659.2	14,038.0	2,584,302.3	76,295.6	2,508,006.6
November	1,064,510.8	-1,589,697.2	2,652,208.0	92,141.3	26,135.4	2,533,931.3	-2,648,668.7	38,290.6	0.0	26,135.4	12,155.2	2,613,917.4	92,141.3	2,521,776.1
December	714,205.7	-1,738,615.7	2,450,821.5	80,452.4	13,249.4	2,556,919.7	-2,796,026.9	41,532.1	0.0	13,249.4	28,282.7	2,609,289.4	80,452.4	2,528,837.0
Monthly Average	2,044,207.9	-244,409.9	2,290,617.8	63,361.9	9,723.7	2,217,532.1	-1,068,843.9	46,563.8	0.0	9,723.7	36,840.1	2,244,054.0	63,361.9	2,180,692.0
2007														
January	-262,342.7	-2,598,554.7	2,336,212.0	71,142.9	13,249.4	2,251,819.8	-3,203,935.2	42,879.8	0.0	13,249.4	29,630.4	2,293,332.2	71,142.9	2,222,189.4
February	-97,763.2	-2,469,053.1	2,371,289.9	48,906.2	13,249.4	2,309,134.3	-3,048,463.6	31,723.3	0.0	13,249.4	18,473.9	2,339,566.6	48,906.2	2,290,660.3
March	540,315.8	-2,508,626.6	3,048,942.3	53,475.9	13,249.4	2,982,217.4	-3,312,619.4	39,329.0	0.0	13,249.4	26,079.6	3,009,613.3	53,475.9	2,956,137.4
April	458,853.0	-2,754,698.0	3,211,551.0	50,962.3	13,249.4	3,147,339.4	-3,585,162.8	38,574.2	0.0	13,249.4	25,324.8	3,172,976.8	50,962.3	3,122,014.6
May	988,694.1	-2,438,619.1	3,425,313.2	34,373.6	13,249.4	3,377,690.3	-3,295,495.4	46,896.6	0.0	13,249.4	858,876.3	3,358,416.6	34,373.6	3,324,043.1
June	889,710.9	-2,615,012.0	3,503,723.0	40,279.2	0.0	3,463,443.7	-3,596,910.4	58,781.8	0.0	0.0	58,781.8	3,444,941.2	40,279.2	3,404,661.9
July	1,084,789.1	-2,742,658.0	3,829,247.1	47,539.3	0.0	3,781,707.7	-3,883,809.2	28,870.7	0.0	0.0	28,870.7	3,800,376.4	47,539.3	3,752,837.1
August	1,414,020.8	-2,495,628.9	3,909,449.7	55,552.6	0.0	3,863,897.1	-3,746,062.4	32,763.4	0.0	0.0	32,763.4	3,876,686.3	55,552.6	3,821,133.6
September	1,740,308.5	-2,462,861.0	4,203,169.5	58,996.8	0.0	4,144,172.7	-3,818,351.5	39,218.9	0.0	0.0	39,218.9	4,163,950.6	58,996.8	4,104,953.8
October	1,789,865.7	-2,625,690.8	4,415,556.4	61,786.4	0.0	4,353,770.0	-3,980,395.2	98,541.9	0.0	0.0	98,541.9	4,317,014.5	61,786.4	4,255,228.1
November	2,515,492.5	-2,197,226.5	4,712,718.9	91,889.0	0.0	4,620,829.9	-3,831,026.5	93,523.4	0.0	0.0	93,523.4	4,619,195.5	91,889.0	4,527,304.5
December	2,685,236.6	-2,368,484.3	5,056,720.9	87,753.6	0.0	4,968,967.3	-4,074,422.8	236,025.2	0.0	0.0	236,025.2	4,820,695.7	87,753.6	4,732,942.1
Monthly Average	1,145,745.1	-2,522,892.7	3,668,657.8	58,554.8	5,520.6	3,604,582.4	-3,616,387.9	67,260.7	0.0	5,520.6	61,740.1	3,601,397.1	58,554.8	3,542,842.3
2008														
January	2,918,850.5	-2,419,584.3	5,338,434.8	104,540.4	0.0	5,233,894.4	-4,196,604.8	151,654.9	0.0	0.0	151,654.9	5,186,779.9	104,540.4	5,082,239.5
February	3,282,957.9	-2,458,442.8	5,739,400.7	94,935.8	0.0	5,644,464.9	-4,326,255.6	164,782.2	0.0	0.0	164,782.2	5,574,618.5	94,935.8	5,479,682.7
March	3,462,330.5	-2,501,996.3	5,964,326.8	101,999.7	0.0	5,862,327.1	-4,474,048.8	145,417.9	0.0	0.0	145,417.9	5,818,908.9	101,999.7	5,716,909.2
April	3,595,023.0	-2,895,186.4	6,494,209.4	82,508.7	0.0	6,411,700.7	-4,813,325.6	167,383.8	0.0	0.0	167,383.8	6,326,825.6	82,508.7	6,244,317.0
May	3,693,217.7	-3,094,241.2	6,787,468.9	109,331.7	0.0	6,678,127.2	-4,751,320.0	149,452.4	0.0	0.0	149,452.4	6,638,006.4	109,331.7	6,528,674.7
June	4,038,236.3	-2,716,445.3	6,754,681.6	99,399.9	0.0	6,655,281.7	-4,413,045.0	114,037.1	0.0	0.0	114,037.1	6,640,644.5	99,399.9	6,541,244.5
July	4,907,125.3	-2,433,993.0	7,341,118.3	127,555.1	0.0	7,213,563.2	-4,432,987.4	89,863.4	0.0	0.0	89,863.4	7,251,254.9	127,555.1	7,123,699.7
August	4,438,433.7	-2,986,658.7	7,425,092.4	99,402.5	0.0	7,325,489.9	-4,974,053.2	239,880.9	0.0	0.0	239,880.9	7,185,211.5	99,402.5	7,085,609.0
September	4,244,627.1	-3,230,039.3	7,474,666.4	96,140.3	0.0	7,378,526.1	-5,107,624.4	171,846.4	0.0	0.0	171,846.4	7,302,820.0	96,140.3	7,206,679.7
October	4,254,703.7	-3,439,071.7	7,693,775.4	115,024.8	0.0	7,578,750.6	-5,193,020.4	228,463.4	0.0	0.0	228,463.4	7,465,312.0	115,024.8	7,350,287.3
November	4,337,279.2	-3,635,992.3	7,973,271.5	149,033.2	0.0	7,824,238.3	-5,248,564.0	247,452.5	0.0	0.0	247,452.5	7,725,818.9	149,033.2	7,576,785.8
December	4,951,840.3	-3,107,888.6	8,059,548.9	149,745.1	0.0	7,909,763.8	-4,532,113.6	260,148.8	0.0	0.0	260,148.8	7,799,400.1	149,745.1	7,649,655.0
Monthly Average	4,010,720.4	-2,909,778.3	6,920,498.8	110,819.8	0.0	6,809,679.0	-4,705,246.9	177,532.0	0.0	0.0	177,532.0	6,742,966.8	110,819.8	6,632,147.0

1/ Provisional
2/ Revised

Table 5 Cont.
Banking System Credit to the Economy
(Naira million)

End of Month	Aggregate Credit to the Economy	Credit to Federal Govt	Credit to Private Sector	Credit to State & Local Governments /	Credit to Non-Financial Public Enterprises	Credit to 'Other' Private Sector	Central Bank Credit to			Deposit Money Banks Credit to				
							Federal Government	Private Sector	State & Local Governments	Non-Financial Public Enterprises	'Other' Private Sector	Federal Government	Private Sector	State & Local Governments
2009														
January	5,293,462.4	-3,215,117.1	8,508,579.5	264,287.9	0.0	8,244,291.6	-4,583,401.3	295,217.5	0.0	295,217.5	1,368,284.2	8,213,362.0	264,287.9	7,949,074.0
February	4,493,177.5	-3,974,800.6	8,467,978.1	260,251.6	0.0	8,207,726.5	-5,040,270.0	340,924.2	0.0	340,924.2	1,065,469.4	8,127,053.9	260,251.6	7,866,802.3
March	4,820,837.5	-3,405,605.1	8,226,442.6	210,849.8	0.0	8,015,572.8	-4,658,177.1	313,611.6	0.0	313,611.6	1,252,572.0	7,912,830.9	210,849.8	7,701,981.2
April	5,273,397.8	-3,106,511.3	8,379,909.0	213,670.0	0.0	8,166,239.1	-4,350,533.7	324,755.9	0.0	324,755.9	1,244,022.5	8,055,153.1	213,670.0	7,841,483.1
May	5,480,085.8	-3,029,260.4	8,509,346.3	250,069.4	0.0	8,259,276.9	-4,304,546.8	321,497.9	0.0	321,497.9	1,275,286.4	8,187,848.3	250,069.4	7,937,778.9
June	5,677,163.2	-2,879,781.4	8,556,944.7	251,661.2	0.0	8,305,283.5	-4,348,811.3	336,125.0	0.0	336,125.0	1,469,029.9	8,220,819.7	251,661.2	7,969,158.5
July	5,938,120.4	-3,087,954.2	9,026,074.5	274,338.8	0.0	8,751,735.7	-4,393,800.8	423,809.9	0.0	423,809.9	1,303,846.7	8,602,244.6	274,338.8	8,327,925.8
August	6,563,419.6	-3,111,598.1	9,675,017.7	280,416.2	0.0	9,394,601.5	-4,309,740.0	468,378.8	0.0	468,378.8	1,198,141.9	9,206,438.9	280,416.2	8,926,222.7
September	6,991,205.6	-2,820,157.7	9,811,363.3	294,951.7	0.0	9,516,411.6	-3,970,780.4	445,686.8	0.0	445,686.8	1,150,822.7	9,365,676.4	294,951.7	9,070,724.8
October	7,203,294.8	-2,650,321.4	9,853,616.2	282,892.8	0.0	9,570,723.4	-3,977,385.1	362,376.3	0.0	362,376.3	1,327,063.7	9,491,239.9	282,892.8	9,208,347.1
November	7,494,539.0	-2,493,442.4	9,989,981.5	302,620.3	0.0	9,687,361.2	-3,949,875.5	398,900.9	0.0	398,900.9	1,456,431.0	9,591,080.6	302,620.3	9,288,460.4
December 2/	7,903,792.1	-2,302,294.7	10,206,086.7	310,324.3	0.0	9,895,762.5	-3,731,603.8	538,210.1	0.0	538,210.1	1,429,309.2	9,687,876.7	310,324.3	9,387,552.4
Monthly Average	6,094,541.3	-3,006,403.7	9,100,945.0	266,362.8	0.0	8,834,582.2	-4,301,577.0	380,791.2	0.0	380,791.2	1,295,173.3	8,720,153.8	266,362.8	8,453,790.9
2010														
January	7,753,820.7	-2,314,928.2	10,068,748.9	310,251.1	0.0	9,758,497.8	-3,892,223.4	489,199.3	0.0	489,199.3	1,577,295.2	9,579,549.6	310,251.1	9,269,298.5
February	8,147,345.9	-1,908,865.9	10,056,211.8	304,693.3	0.0	9,751,518.5	-3,577,465.3	405,586.6	0.0	405,586.6	1,668,599.4	9,650,625.1	304,693.3	9,345,931.9
March	8,387,950.7	-1,649,471.8	10,037,422.5	321,814.4	0.0	9,715,608.1	-3,434,395.3	425,432.6	0.0	425,432.6	1,784,923.4	9,611,990.0	321,814.4	9,290,175.6
April	8,513,781.7	-1,552,194.1	10,065,975.8	331,350.3	0.0	9,734,625.5	-3,424,015.6	375,827.9	0.0	375,827.9	1,871,821.4	9,690,148.0	331,350.3	9,358,797.7
May	8,882,624.6	-1,131,095.1	10,013,719.7	315,763.9	0.0	9,697,955.8	-3,043,976.1	362,234.9	0.0	362,234.9	1,912,881.0	9,651,484.7	315,763.9	9,335,720.8
June	8,612,940.0	-1,489,877.5	10,102,817.5	319,167.1	0.0	9,783,650.4	-3,272,806.1	396,545.3	0.0	396,545.3	1,782,928.5	9,706,272.2	319,167.1	9,387,105.1
July	8,595,036.6	-1,315,669.0	9,910,705.6	286,697.3	0.0	9,624,008.3	-3,270,122.2	488,181.4	0.0	488,181.4	1,954,453.2	9,422,524.2	286,697.3	9,135,826.9
August	9,326,102.8	-787,098.6	10,113,201.4	294,724.9	0.0	9,818,476.5	-2,748,070.5	493,564.1	0.0	493,564.1	1,960,971.9	9,619,637.3	294,724.9	9,324,912.4
September	9,309,837.5	-1,026,277.3	10,336,114.8	341,241.2	0.0	9,994,873.6	-3,037,356.8	564,780.9	0.0	564,780.9	2,011,079.5	9,771,333.9	341,241.2	9,430,092.7
October	9,460,245.2	-1,074,120.6	10,534,365.8	384,831.2	0.0	10,149,534.6	-2,894,776.9	664,063.8	0.0	664,063.8	2,021,063.3	9,870,302.1	384,831.2	9,485,470.8
November	9,547,259.2	-1,201,120.1	10,748,379.3	345,652.0	0.0	10,382,727.3	-2,976,072.8	683,581.8	0.0	683,581.8	1,774,952.7	10,064,197.6	345,652.0	9,699,145.6
December 1/	8,862,973.1	-740,728.1	9,703,701.2	369,809.8	0.0	9,333,891.3	-2,586,329.7	588,914.9	0.0	588,914.9	1,845,601.6	9,114,786.3	369,809.8	8,744,976.4
Monthly Average	8,791,659.8	-1,349,287.2	10,140,947.0	328,833.0	0.0	9,812,114.0	-3,179,800.9	494,826.1	0.0	494,826.1	1,830,513.7	9,646,120.9	328,833.0	9,317,287.9

1/ Provisional
2/ Revised

Table 6
Summary of Deposit Money Banks' Activities (Naira million)

Item	(N' Million)										Growth Rate (%)				
	2006	2007	2008	2009 /1	2010 /2	2006	2007	2008	2009 /1	2010 /2	2006	2007	2008	2009 /1	2010 /2
Reserves	670,463.8	659,631.3	910,673.4	655,864.4	583,822.1	30.1	-1.6	38.1	-28.0	30.1	-1.6	38.1	-28.0	-11.0	
Aggregate Credit (Net)	4,066,689.2	7,076,493.0	9,897,796.2	11,340,061.5	11,217,244.8	57.1	74.0	39.9	14.6	57.1	74.0	39.9	14.6	-1.1	
Loans and Advances	2,338,718.7	4,493,303.9	7,602,165.8	8,451,378.2	6,629,580.7	25.8	92.1	69.2	11.2	25.8	92.1	69.2	11.2	-21.6	
Total assets	7,172,932.1	10,981,693.6	15,919,559.8	17,522,858.2	17,331,559.0	58.9	53.1	45.0	10.1	58.9	53.1	45.0	10.1	-1.1	
Total Deposit Liabilities	3,245,156.5	5,001,470.5	7,960,166.9	9,150,037.7	9,784,542.4	59.4	54.1	59.2	14.9	59.4	54.1	59.2	14.9	6.9	
Demand deposits	1,497,903.7	2,307,916.2	3,650,643.9	3,386,526.5	3,830,282.0	58.2	54.1	58.2	-7.2	58.2	54.1	58.2	-7.2	13.1	
Time, Savings & Foreign Currencies Deposits	1,747,752.8	2,693,554.3	4,309,523.1	5,763,511.2	5,954,260.5	60.4	54.2	60.0	33.7	60.4	54.2	60.0	33.7	3.3	
Foreign Assets (Net)	704,482.4	696,248.4	1,279,622.9	1,071,082.3	1,134,332.8	60.1	-1.2	83.8	-16.3	60.1	-1.2	83.8	-16.3	5.9	
Credit from Central Bank	62,991.4	49,741.6	132,195.3	409,159.1	418,714.0	47.6	-21.0	165.8	209.5	47.6	-21.0	165.8	209.5	2.3	
Capital Accounts	1,388,856.0	2,225,394.2	3,364,693.4	4,930,613.0	2,217,804.4	46.1	60.2	51.2	46.5	46.1	60.2	51.2	46.5	-55.0	
Capital & Reserves	1,043,008.2	1,712,986.5	2,788,537.4	2,201,836.0	429,609.0	76.3	64.2	62.8	-21.0	76.3	64.2	62.8	-21.0	-80.5	
Other Provisions	345,847.8	512,407.7	576,156.0	2,728,777.1	1,788,195.5	-3.6	48.2	12.4	373.6	-3.6	48.2	12.4	373.6	-34.5	
Average Liquidity Ratio (%)	81.4	56.6	37.3	35.4	47.5	110.3	-30.5	-34.1	-15.8	110.3	-30.5	-34.1	-15.8	-4.8	
Average Loan/Deposit Ratio (%)	96.8	83.3	86.8	88.3	77.6	26.2	-13.9	4.2	1.7	26.2	-13.9	4.2	1.7	-12.1	

/1 Revised

/2 Provisional

Table 7
Deposit Money Banks' Sources and Application of Funds
(Naira million)

Item	2006		2007		2008		2009		2010	
	Sources	Application	Sources	Application	Sources	Application	Sources	Application	Sources	Application
Assets										
Reserves	-43,558.6	0.0	-6,423.2	0.0	0.0	121,576.5	0.0	68,385.8	-34,043.2	0.0
Foreign assets	0.0	174,868.8	0.0	92,361.8	0.0	500,156.8	0.0	13,084.2	-11,164.1	0.0
Claims on Central Government	0.0	740,767.5	-46,947.5	0.0	-180,450.9	0.0	-36,551.3	0.0	0.0	94,667.8
Claims on State & Local Government	0.0	7,669.5	0.0	29,041.4	0.0	732.0	0.0	7,704.0	0.0	4,157.8
Claims on Private Sector	0.0	525,482.0	0.0	666,306.5	0.0	72,849.2	0.0	69,092.1	-954,169.1	0.0
Claims on Other Financial Institutions	0.0	102,549.5	-1,386.6	0.0	0.0	196,518.0	-2,603.0	0.0	0.0	23,934.8
Unclassified Assets	0.0	377,887.5	-231,633.6	0.0	0.0	294,468.3	-38,853.6	0.0	-97,416.6	0.0
Liabilities										
Demand Deposits	268,708.2	0.0	23,135.0	0.0	377,843.2	0.0	1,575.2	0.0	34,651.4	0.0
Time, Savings & Foreign Currency Deposits	650,186.6	0.0	79,983.0	0.0	191,350.2	0.0	245,849.5	0.0	85,851.2	0.0
Money Market Instruments	31,724.9	0.0	0.0	-41,235.9	0.0	-2,924.6	9,295.6	0.0	0.0	-34,296.3
Bonds	0.0	-3,028.8	14,432.3	0.0	7,817.2	0.0	29,971.0	0.0	843.6	0.0
Foreign Liabilities	13,136.8	0.0	2,445.5	0.0	0.0	-21,645.3	0.0	-2,188.3	393.6	0.0
Central Government Deposits	42,695.8	0.0	0.0	-3,569.9	7,695.9	0.0	0.0	-9,429.4	24,018.9	0.0
Credit from Central Bank	0.0	-26,092.6	20,234.6	0.0	1,319.5	0.0	0.0	-34,839.7	0.0	-45,589.9
Capital Accounts	332,594.8	0.0	272,939.5	0.0	104,561.0	0.0	0.0	-69,930.5	0.0	-1,131,709.7
Unclassified Liabilities	575,740.5	0.0	132,954.6	0.0	339,832.8	0.0	0.0	-90,045.2	91,804.6	0.0
Funds Sourced & Used	1,958,346.2	1,958,346.2	832,515.5	832,515.5	1,210,870.6	1,210,870.6	364,699.1	364,699.1	1,334,356.4	1,334,356.4

Table 8
Summary of Community Banks/Microfinance Banks' Activities
(Naira million)

Item	2006	2007	2008	2009 /1	2010 /2
Number of Licensed CBs/MFBs	757	709	745	828	866
Number of Reporting CBs/MFBs	757	709	745	828	800
Number of Non-Reporting CBs/MFBs					
Capital and Reserves	12,619.90	14,250.70	33,361.30	45,258.60	43,702.70
Total Assets	55,056.10	55,616.10	115,124.50	158,795.90	170,582.30
Deposit Liabilities	34,008.80	33,088.30	58,481.30	72,750.60	76,483.70
Loans & Advances	16,498.60	16,450.80	42,024.40	55,818.90	54,348.60
Investments	3,868.20	2,592.40	7,317.70	7,753.60	8,618.60
Average Loan/ Deposit Ratio (%)	48.51	49.72	71.86	76.73	71.06
Percentage Change (%)					
Number of Reporting Banks	4.41	-6.34	5.08	11.14	-3.38
Capital and Reserves	25.52	12.92	134.10	35.66	-3.44
Total Assets	19.52	1.02	107.00	37.93	7.42
Deposit Liabilities	18.40	-2.71	76.74	24.40	5.13
Loans & Advances	13.41	-0.29	155.46	32.82	-2.63
Investments	7.63	-32.98	182.28	5.96	11.16
Sectoral Distribution of Loans & Advances					
(i) Agriculture and Forestry	956.10		2,961.57	5,957.80	4,584.00
(ii) Mining & Quarrying	405.00		345.28	491.98	681.70
(iii) Manufacturing	1,088.70		2,032.35	2,624.97	2,143.80
(iv) Real Estate and Construction	839.80		2,267.85	2,411.45	2,211.60
(v) Commerce	4,504.00		2,126.78	25,036.66	23,581.70
(vi) Transportation/Communication	2,087.40		2,649.20	3,357.01	2,214.30
(vii) Others	6,608.50		16,054.90	20,554.89	17,678.10
Deposits and Lending Rates (average %)					
(i) Savings deposits	Negotiable	Negotiable	Negotiable	Negotiable	Negotiable
(ii) Time/Term deposits	Negotiable	Negotiable	Negotiable	Negotiable	Negotiable
(iii) Interest rate on Loan & Advances	Negotiable	Negotiable	Negotiable	Negotiable	Negotiable

Note: /1 Revised
/2 Provisional

Table 9
Discount Houses' Statement of Assets and Liabilities
(Naira million)

Item	2006	2007	2008	2009	2010
ASSETS					
CASH AND BALANCES WITH BANKS	2,976.8	635.6	7,240.0	2,398.3	6,102.3
i) Cash on hand	0.9	1.5	1.3	0.7	1.2
ii) Balances with CBN	3,286.0	-5,133.6	2,099.2	695.8	1,293.7
iii) Balances with other banks	-310.1	5,767.7	5,139.5	1,701.8	4,807.4
CLAIMS ON FEDERAL GOVERNMENT	101,038.2	178,572.8	217,303.1	230,233.2	255,245.8
i) Treasury Bills	70,164.7	115,365.9	45,578.1	52,366.0	55,084.4
ii) FGN Bonds	12,947.0	52,517.3	171,725.0	177,867.2	200,161.4
iii) Treasury Certificate Maturing	0.0	0.0	0.0	0.0	0.0
iv) Treasury Bonds	1,863.7	0.0	0.0	0.0	0.0
v) Eligible Development Stock	16,062.8	10,689.6	0.0	0.0	0.0
CLAIMS ON STATE GOVERNMENTS	415.6	0.0	0.0	0.0	1,350.6
CLAIMS ON BANKS	51,827.1	86,569.3	155,487.8	2,150.4	7,917.1
i) Money at Call	1.8	7,000.0	20,121.9	0.0	0.0
ii) Loans and Advances	1,000.0	0.0	5,601.2	0.0	6,350.0
iii) Commercial Bills:	11,886.8	79,569.3	129,764.7	2,150.4	1,019.9
a) Bankers Acceptances	0.0	0.0	0.0	0.0	0.0
b) Promissory Notes	0.0	0.0	0.0	0.0	0.0
c) Negotiable Certificate of Deposit	0.0	0.0	0.0	0.0	0.0
d) Stabilisation Securities	0.0	0.0	0.0	0.0	0.0
iv) Others	38,938.5	0.0	0.0	0.0	547.2
CLAIMS ON OTHER FINANCIAL INSTITUTIONS	0.0	1,784.2	0.0	0.0	0.0
Money at Call	0.0	0.0	0.0	0.0	0.0
Loans and advances	0.0	0.0	0.0	0.0	0.0
Commercial Bills:	0.0	0.0	0.0	0.0	0.0
a) Promissory Notes	0.0	0.0	0.0	0.0	0.0
b) Negotiable Certificate of Deposit/Others	0.0	1,784.2	0.0	0.0	0.0
CLAIMS ON OTHERS	20,348.7	21,102.5	23,057.7	88,269.1	65,205.6
i) Commercial Bills	18,791.2	15,835.2	17,529.3	67,770.2	44,844.0
ii) Loans and Advances	1,557.5	5,267.2	4,794.3	20,863.9	20,361.7
iii) Others	0.0	0.0	734.1	-365.0	0.0
OTHER ASSETS	9,175.4	9,038.0	13,401.0	22,250.1	24,041.4
FIXED ASSETS	749.5	563.6	665.0	653.1	1,215.7
TOTAL ASSETS	186,531.3	298,266.0	417,154.6	345,954.1	361,078.5
LIABILITIES					
CAPITAL AND RESERVES	16,326.4	22,849.1	33,684.3	41,997.3	41,374.9
i) Paid-up Capital	9,780.7	11,086.5	11,544.6	14,590.6	15,590.6
ii) Statutory Reserves	3,631.3	4,217.4	5,828.8	7,873.9	8,553.2
iii) Share Premium	50.3	1,614.6	1,737.3	4,737.3	4,737.3
iv) Other Reserves	757.9	3,581.9	9,665.1	7,762.9	6,579.2
v) General Reserve	2,106.2	2,348.6	4,908.5	7,032.6	5,914.7
MONEY-AT-CALL	76,020.2	97,049.8	195,901.0	206,713.2	247,727.7
i) Commercial Banks	72,973.7	91,982.1	192,751.5	180,874.1	221,977.1
ii) Merchant Banks	0.0	0.0	0.0	0.0	0.0
iii) Non-Bank Financial Institutions	0.0	2,800.0	0.0	0.0	0.0
iv) Others	3,046.5	2,267.7	3,149.5	25,839.2	25,750.6
v) Associated Treasury Notes	0.0	0.0	0.0	0.0	0.0
OTHER AMOUNT OWING TO:	81,915.8	158,579.5	42,145.9	69,467.9	21,224.0
i) Commercial Banks	63,486.2	146,330.9	30,830.5	63,419.4	19,325.3
ii) Merchant Banks	0.0	0.0	0.0	0.0	0.0
iii) Non-Bank Financial Institutions	13,720.9	1,000.0	0.0	0.0	0.0
iv) Others	4,708.7	11,248.7	11,315.4	6,048.5	1,898.7
BORROWINGS	7.5	3,239.6	118,201.0	16.9	5,850.9
i) Central Bank of Nigeria	0.0	0.0	0.0	0.0	0.0
ii) Overdrafts	7.5	0.0	85.4	16.9	0.9
iii) Other Banks	0.0	3,239.6	118,115.6	0.0	5,850.0
OTHER LIABILITIES	12,261.4	16,548.0	27,222.4	27,758.8	44,901.1
TOTAL LIABILITIES	186,531.3	298,266.0	417,154.6	345,954.1	361,078.5

Table 10
Summary of Assets and Liabilities of Finance Companies
(Naira million)

Item	2006 /1	2007 /2	2008 /3	2009 /4	2010 /5
1 Cash and Cash Items	4,220.70	3,820.10	5,965.3	112,642.0	2,741.0
2 Investments	8,755.10	12,756.00	34,442.3	31,613.2	9,202.8
3 Due from other Finance Companies	9,293.40	11,458.90	21,791.9	24,742.7	74,437.6
4. Loans and Advances	23,845.80	26,779.10	50,387.8	41,111.8	61,133.6
5. Fixed Assets	4,341.30	3,687.60	6,881.4	7,490.0	17,644.1
6. Other Assets	3,861.80	7,302.90	14,711.5	15,830.5	20,453.5
Total Assets	54,318.00	65,804.60	134,180.1	120,900.8	185,612.6
1.Capital and Reserves	11,185.60	14,856.70	25,201.6	14,237.8	48,317.6
2. Share Deposits	185.8	0	0.0	0.0	0.0
3. Due to other Finance Companies	127.4	156.7	7,108.9	8,174.0	4,458.9
4. Borrowings	34,647.10	39,948.50	83,132.9	81,199.6	107,506.9
5. Other Liabilities	8,152.10	10,842.70	18,736.8	17,289.4	25,329.2
Total Liabilities	54,298.00	65,804.60	134,180.1	120,900.8	185,612.6

- 1/ 77 Finance companies out of 112 reported
2/ 81 Finance Companies out of 112 reported
3/ 56 Finance Companies out of 113 reported
4/ 75 Finance Companies out of 114 reported
5/ Provisional

Table 11
Value of Money Market Assets
(Naira million)

	2006	2007	2008	2009	2010
Treasury Bills	701399.8	574,929.4	471,929.4	797,482.0	1,277,100.0
Treasury Certificates	0.0	0.0	0.0	0.0	-
Development Stocks	720.0	620.0	520.0	520.0	220.0
Certificates of Deposits	0.0	0.0	0.0	0.0	-
Commercial Papers	204613.7	363,369.5	822,700.9	509,079.1	189,216.4
Bankers' Acceptances	78497.6	81,834.0	66,398.7	62,243.6	79,172.3
FGN Bonds	643940.0	1,186,150.5	1,445,999.6	1,974,930.0	2,901,600.0
Total	1,629,171.1	2,206,903.4	2,807,548.6	3,344,254.7	4,447,308.7
Treasury Bills	-17.9	-18.0	-17.9	69.0	69.5
Treasury Certificates	0.0	0.0	0.0	0.0	-
Eligible Development Stocks	-26.5	-13.9	-16.1	0.0	-57.7
Certificates of Deposits	0.0	0.0	0.0	0.0	-
Commercial Papers	5.2	77.6	126.4	-38.1	-62.8
Bankers' Acceptances	90.9	4.3	-18.9	-6.3	27.2
FGN Bonds	156.7	84.2	21.9	36.6	49.1
Total	21.4	35.5	27.2	19.1	33.0

1/ revised

2/ provisional

Table 12
Treasury Bills: Issues and Subscriptions
(Naira million)

Period	Issues	S u b s c r i b e r		
		Central Bank	Deposit Money Banks	Non-Bank Public 1/
2006				
January	150000.0	16570.0	74470.0	58960.0
February	157350.0	2740.0	103450.0	51160.0
March	181780.0	10060.0	95350.0	76370.0
April	104990.0	160.0	37090.0	67740.0
May	124950.0	3780.0	85380.0	35790.0
June	140000.0	18860.0	53870.0	67270.0
July	85000.0	3120.0	20970.0	60910.0
August	125000.0	6290.0	50910.0	67800.0
September	105000.0	280.0	51350.0	53370.0
October	104865.0	1015.0	81460.0	22390.0
November	125000.0	0.0	89470.0	35530.0
December	105000.0	780.0	52340.0	51880.0
Total	1509070.0	63790.0	796110.0	649170.0
Average	125755.8	5315.8	66342.5	54097.5
2007				
January	115000.0	0.0	71400.0	43600.0
February	90106.6	0.0	63600.0	26500.0
March	138000.0	0.0	97400.0	40600.0
April	139466.7	0.0	40300.0	96700.0
May	115106.6	0.0	106300.0	72700.0
June	106356.2	0.0	63200.0	43200.0
July	105110.5	0.0	62400.0	42600.0
August	125106.6	6473306.0	86700.0	38300.0
September	98000.0	13113475.0	57600.0	39400.0
October	86466.7	0.0	112300.0	50400.0
November	100106.6	3393845.0	128400.0	56600.0
December	85356.2	2089232.0	235100.0	104900.0
Total	1304182.4	27159090.0	1124700.0	655500.0
Average	108681.9	2263257.5	93725.0	54625.0
2008				
January	100110.4	159.4	57147.0	42804.1
February	75106.6	0.0	37756.2	37350.3
March	78000.0	6217.4	33250.2	38532.4
April	76466.7	1197.9	30750.1	44518.7
May	89451.5	0.0	28701.8	60749.7
June	75356.2	2.3	27931.2	47422.7
July	60110.5	0.0	30104.5	30006.0
August	50761.6	0.0	19599.6	31162.0
September	54344.9	0.0	23233.1	31111.9
October	101466.7	1.0	58528.8	42936.9
November	85106.6	6.5	57476.6	27623.5
December	70000.0	0.0	48291.5	21708.5
Total	916281.6	7584.3	452770.6	455926.7
Average	76356.8	632.0	37730.9	37993.9
2009				
January	115470.0	30.0	87680.0	27760.0
February	80110.0	0.0	64460.0	15650.0
March	80000.0	0.0	41510.0	38490.0
April	101360.0	0.0	47780.0	53580.0
May	120220.0	0.0	95430.0	24790.0
June	120000.0	0.0	79070.0	40930.0
July	125360.0	0.0	83030.0	42330.0
August	105220.0	0.0	76180.0	29040.0
September	91760.0	0.0	54440.0	37320.0
October	170260.0	0.0	127410.0	42850.0
November	120220.0	0.0	74640.0	45580.0
December	162560.0	0.0	125240.0	37320.0
Total	1392540.0	30.0	956870.0	435640.0
Average	116045.0	2.5	79739.2	36303.3
2010				
January	149830.0	0.0	140590.0	9240.0
February	100220.0	0.0	97910.0	2310.0
March	65000.0	0.0	54960.0	10040.0
April	160490.0	0.0	127420.0	33070.0
May	100220.0	0.0	93530.0	6690.0
June	158700.0	0.0	116150.0	42550.0
July	250910.0	0.0	185640.0	65270.0
August	141160.0	0.0	130260.0	10900.0
September	206570.0	0.0	165740.0	40830.0
October	167010.0	0.0	151870.0	15140.0
November	205930.0	0.0	175890.0	30040.0
December	297910.0	0.0	239910.0	58000.0
Total	2003950.0	0.0	1679870.0	324080.0
Average	166995.8	0.0	139989.2	27006.7

1/ Includes Discount houses, Government parastatals, Savings type institutions etc.

Note: With the commencement of universal banking in January 2001, the dichotomy between banks was removed.

Table 13
Holdings of Treasury Bills Outstanding
(Naira billion)

Period	Total Outstanding	Central Bank including Rediscount	Deposit Money Banks	Others
2006				
January	854.8	121.0	537.1	196.8
February	854.8	53.0	587.1	214.7
March	815.0	32.0	611.5	171.5
April	815.0	14.5	627.2	173.3
May	835.3	10.8	653.3	171.2
June	785.3	40.5	580.7	164.2
July	715.3	7.7	541.4	166.2
August	715.3	20.5	525.3	169.6
September	715.3	46.1	526.9	142.4
October	715.3	13.5	541.1	160.7
November	701.4	20.9	538.2	142.3
December	701.4	24.5	520.6	156.3
Average	768.7	33.8	565.9	169.1
2007				
January	690.0	22.9	505.9	161.1
February	675.1	20.6	521.2	133.3
March	698.1	16.4	547.2	134.5
April	732.6	13.9	547.2	171.5
May	727.6	14.0	662.3	51.3
June	716.9	0.6	647.7	68.6
July	705.9	0.6	647.0	58.4
August	705.9	0.7	663.2	42.1
September	677.9	0.7	676.9	0.3
October	625.9	0.1	615.8	10.0
November	600.9	3.6	591.3	6.0
December	574.9	5.9	551.4	17.6
Average	677.7	8.3	598.1	71.2
2008				
January	574.93	5.21	524.31	45.40
February	574.9	2.7	525.5	46.7
March	574.9	3.1	559.6	12.2
April	574.9	3.5	519.7	51.7
May	574.9	3.5	519.7	51.7
June	574.9	6.3	495.3	73.3
July	534.9	6.9	452.0	76.0
August	500.6	8.0	446.7	46.0
September	471.9	7.1	400.8	64.0
October	471.9	7.4	382.7	81.8
November	471.9	4.3	388.9	78.7
December	471.9	0.4	352.4	119.1
Average	531.1	4.9	464.0	62.2
2009				
January	1,156.3	624.5	386.8	145.0
February	521.5	0.00	404.4	117.1
March	546.9	2.9	401.0	143.0
April	561.9	3.8	376.3	181.9
May	601.9	1.3	408.7	192.0
June	641.9	23.4	417.1	201.4
July	676.9	3.1	476.5	197.3
August	711.9	5.7	539.6	166.6
September	753.6	2.1	559.7	191.8
October	787.5	1.4	650.3	135.8
November	792.5	1.5	667.3	123.6
December	797.5	1.9	644.8	150.8
Average	712.5	61.1	494.4	162.2
2010				
January	837.3	0.0	711.0	126.4
February	837.3	0.0	645.3	192.0
March	837.3	0.0	634.3	203.0
April	837.3	0.0	511.3	326.0
May	837.3	0.0	579.0	258.4
June	901.0	0.0	785.2	115.8
July	977.0	0.0	679.9	297.2
August	1,018.0	0.0	764.3	253.7
September	1,064.3	24.5	658.3	381.5
October	1,106.3	24.5	729.6	352.3
November	1,191.1	24.5	698.3	468.4
December	1,277.1	24.5	925.3	327.3
Average	976.8	8.2	693.5	275.2

Table 14
Open Market Operations

Period	Total Bids (N' Million)	Amount Sold (N' Million)	Average Tenor (Days)	Average Yield (%)
2006				
January	38,600.0	26,100.0	40.0	10.9
February	360,100.0	200,000.0	93.0	11.3
March	182,600.0	149,000.0	115.0	9.6
April	211,500.0	189,900.0	95.0	8.2
May	159,500.0	133,400.0	205.0	7.2
June	254,300.0	197,200.0	309.0	11.2
July	416,700.0	343,100.0	146.0	11.1
August	225,370.0	168,690.0	235.0	8.8
September	56,600.0	56,600.0	146.0	6.9
October	232,930.0	217,930.0	63.0	5.7
November	30,500.0	25,000.0	82.0	5.0
December	101,500.0	101,500.0	91.0	7.3
Total	2,270,200.0	1,808,420.0	1,620.0	103.2
Average	189,183.3	150,701.7	135.0	8.6
2007				
January	0.0	0.0	0.0	0.0
February	68,200.0	80,100.0	50.0	7.3
March	216,900.0	227,100.0	71.0	7.3
April	50,300.0	80,100.0	100.0	7.7
May	62,400.0	100,100.0	48.0	7.2
June	14,000.0	563,500.0	74.0	7.7
July	170.0	82,200.0	57.0	6.7
August	37,750.0	304,500.0	86.0	7.1
September	0.0	461,000.0	99.0	6.7
October	19,500.0	528,700.0	77.0	6.8
November	24,000.0	570,000.0	106.0	7.3
December	134,200.0	585,300.0	223.0	8.1
Total	627,420.0	3,582,600.0	991.0	79.9
Average	52,285.0	298,550.0	82.6	6.7
2008				
January	0.0	148,300.0	229.0	213.0
February	0.0	174,770.0	265.0	249.0
March	0.0	210,350.0	206.0	213.0
April	10.0	291,650.0	160.0	159.0
May	24.0	205,530.0	168.0	168.0
June	0.0	439,200.0	160.0	159.0
July	0.0	760,080.0	171.0	169.0
August	0.0	101,460.0	194.0	191.0
September	0.0	0.0	0.0	0.0
October	0.0	0.0	0.0	0.0
November	0.0	0.0	0.0	0.0
December	0.0	0.0	0.0	0.0
Total	34.0	2,331,340.0	0.0	0.0
Average	2.8	194,278.3	129.4	126.8
2009				
January	68,540.0	20,290.0	2.0	n/a
February	0.0	0.0	n/a	n/a
March	71,000.0	42,000.0	2.7	n/a
April	128,150.0	95,150.0	4.3	n/a
May	77,100.0	39,250.0	4.0	n/a
June	126,850.0	57,800.0	5.1	n/a
July	n/a	n/a	n/a	n/a
August	n/a	n/a	n/a	n/a
September	n/a	n/a	n/a	n/a
October	n/a	n/a	n/a	n/a
November	n/a	n/a	n/a	n/a
December	n/a	n/a	n/a	n/a
Total	471,640.0	254,490.0	18.1	0.0
Average	78,606.7	42,415.0	3.6	0.0
2010				
January	0.0	0.0	0.0	0.0
February	0.0	0.0	0.0	0.0
March	0.0	0.0	0.0	0.0
April	280,500.0	120,000.0	186.0	2.4
May	116,942.0	40,000.0	130.0	2.4
June	200.0	2,000.0	44.0	1.2
July	0.0	0.0	0.0	0.0
August	0.0	0.0	0.0	0.0
September	70,250.0	24,000.0	79.0	5.1
October	2,000.0	2,000.0	181.0	8.6
November	47,250.0	29,500.0	240.0	10.0
December	99,181.0	53,250.0	148.0	7.4
Total	616,323.0	270,750.0	1,008.0	37.1
Average	51,360.3	27,000.0	84.0	0.0

Table 15
Transactions on the Nigerian Stock Exchange

Items	2006	2007 /1	2008 /1	2009	2010
Volume of Stocks ('000)					
Government	1593.4	0.0	0.0	0.0	0.0
Industrial	800.0	2,869.9	3,571.2	412.8	0.0
Second-Tier Securities	13,538.1	257,208.5	201,514.0	1,127,466.5	0.0
Bonds*	0.0	0.0	0.0	0.1	114.0
Equities	36,647,637.3	137,852,243.5	192,867,507.7	101,724,204.4	93,332,072.1
Total	36,663,568.8	138,112,321.9	193,072,592.9	102,852,083.8	93,333,212.1
Number of Deals					
Government	5.0	0.0	0.0	0.0	0.0
Industrial	1.0	37.0	138.0	15.0	0.0
Second-Tier Securities	997.0	4788.0	8759.0	1043.0	1346.0
Bonds*	0.0	0.0	0.0	1.0	4.0
Equities	1,366,951.0	2,610,195.0	3,526,734.0	1,738,306.0	1,924,125.0
Total	1,367,954.0	2,615,020.0	3,535,631.0	1,739,365.0	1,925,475.0
Value of Stocks (N' Million)					
Government	1593.4	0.0	0.0	0.0	0.0
Industrial	72.0	1136.5	3528.9	412.8	0.0
Second-Tier Securities	32.6	845.1	1822.8	1372.3	702.6
Bonds*	0.0	0.0	0.0	0.1	14.1
Equities	468,555.8	2,098,328.6	2,394,759.4	683,932.1	796,837.5
Total	470,253.8	2,100,310.2	2,400,110.3	685,717.3	797,554.2
Market Capitalization (N' Million)	5,120,943.2	13,294,584.9	9,535,819.5	7,032,121.0	9,918,218.7
Value Index of Equities (1984 = 100)	33,358.3	57,990.2	31,450.8	20,827.2	24,770.5

1. Revised

Table 16
Market Capitalisation of Quoted Companies: Equities
(Naira thousand)

C A T E G O R Y	2006	2007	2008	2009	2010
A G R I C U L T U R E	15,964,001.2	30,924,310.0	34,041,823.9	19,899,543.4	17,331,955.6
F I N A N C I A L	2,198,156,504.9	6,903,133,644.4	4,079,523,775.3	2,455,225,199.6	2,885,224,164.1
Banking	2,142,745,733.1	6,432,245,733.3	3,715,544,229.6	2,238,130,310.2	2,710,167,833.0
Managed Funds	3,018,101.6	6,620,913.4	0.0	0.0	
Insurance	52,392,670.2	419,016,997.7	313,873,459.7	201,522,031.5	147,896,811.9
Other Financial Institutions		0.0	47,885,886.0	13,572,857.8	12,718,530.3
Real Estate Investment Trust		0.0	2,220,200.0	2,000,000.0	14,440,989.1
Mortgage		45,250,000.0	54,202,386.3	24,850,814.5	23,154,065.5
M A N U F A C T U R I N G	1,186,991,049.5	2,075,963,486.2	1,343,077,748.7	1,591,107,747.6	3,935,471,347.6
Breweries	444,302,931.8	569,614,151.5	472,657,836.3	599,067,028.7	881,806,021.9
Building Materials	358,477,246.7	498,299,115.8	177,229,727.7	300,124,243.6	2,063,168,046.6
Chemical & Paints	7,979,755.0	24,252,251.6	20,898,952.4	14,929,765.0	21,507,491.5
Food, Beverages & Tobacco	336,926,516.1	900,869,005.7	561,302,464.7	594,372,544.5	880,718,117.1
Industrial and Domestic Products	6,561,523.5	16,972,126.1	25,716,839.7	19,676,872.0	17,484,154.2
Packaging	4,073,305.4	15,952,014.0	43,535,290.1	25,210,330.2	28,712,726.8
Healthcare	26,490,010.8	46,519,124.7	38,576,816.5	36,124,724.1	41,442,326.5
Textiles	2,179,760.1	3,485,696.8	3,159,821.2	1,602,239.4	632,462.9
C O M M E R C I A L S	612,322,784.9	838,526,906.0	886,263,192.5	528,164,461.2	637,025,809.0
Automobile & Tyres	10,956,622.4	31,525,103.7	17,466,607.8	8,023,488.2	4,755,379.4
Conglomerates	333,671,406.0	317,563,740.0	178,921,497.3	233,275,243.2	294,157,765.4
Commercial / Services	80,853.4	27,431,138.3	83,170,810.3	28,099,539.9	14,613,343.0
Computer & Office Equipments	999,729.5	2,839,664.8	10,732,356.0	5,646,712.7	4,698,426.8
Footwear	220,340.8	415,811.3	1,315,303.0	298,898.9	244,170.9
Machinery (Marketing)	38,496.5	1,290.5	1,290.5	1,290.5	1,290.5
Petroleum (Marketing)	266,355,336.3	458,750,157.5	594,655,327.5	252,819,287.8	318,555,432.9
S E R V I C E S	57,050,763.5	152,388,325.5	641,699,446.4	204,284,024.9	231,900,469.7
Construction	16,602,698.5	38,232,556.4	106,870,970.6	60,279,219.4	92,633,786.8
Real Estate	15,180,000.0	25,707,000.0	29,524,000.0	21,845,999.9	22,701,249.9
Engineering Technology	346,648.7	2,587,042.0	5,722,433.0	2,161,697.0	3,298,759.9
Airline Services	5,679,000.0	31,143,060.0	20,107,386.3	10,514,865.6	13,641,261.3
Printing & Publishing	2,020,033.2	18,254,066.7	8,323,289.5	10,476,916.0	10,187,738.3
Hotel and Tourism	5,818,785.7	16,337,480.9	28,764,850.0	9,956,087.1	17,291,774.9
Maritime	1,411,097.4	9,329,569.4	22,921,488.3	7,076,852.9	8,767,782.4
Aviation			1,740,000.0	1,740,000.0	1,740,000.0
Road Transport		3,993,550.0	2,818,090.0	1,145,320.0	798,710.0
Leasing		4,860,000.0	6,660,000.0	4,161,544.4	2,474,025.3
Information, Communications & Telecommunications		0.0	54,168,881.8	67,217,124.7	52,105,502.3
Media		0.0	26,480,000.0	7,708,397.8	6,259,878.5
The Foreign Listing	156,649,089.6	292,250,544.6	273,395,670.7	163,729,199.5	188,356,567.6
Total	5,120,943,219.6	10,293,187,216.7	6,957,453,501.0	4,989,385,147.5	7,906,045,270.9

Source: NES

Table 17
Value Index of All Common Stocks Listed by Sector on the Nigerian Stock Exchange
(1984 = 100)

Category	2006	2007	2008	2009 /2	2010 /1	Growth rate (%)				
						2006	2007	2008	2009 /2	2010 /1
A G R I C U L T U R E	103.46	174.22	153.88	83.07	54.30	-7.66	68.39	-11.67	-46.02	-34.63
F I N A N C I A L	17,246.5	38,891.2	18,441.3	10,248.8	9,039.7	19.4	173.0	-52.6	-44.4	-11.8
Banking	16,887.3	36,238.3	16,795.9	9,342.6	8491.3	20.0	160.9	-53.7	-44.4	-9.1
Managed Funds	19.6	37.3				-43.7	90.7			
Insurance	339.6	2360.7	1418.8	841.2	463.4	3.4	595.2	-39.9	-40.7	-44.9
Other Financial Institutions			216.5	56.7	39.8				-73.8	-29.7
Real Estate Investment Trust			10.0	8.3	45.2				-16.8	442.0
Mortgage		254.9	245.0	103.7	72.5			-3.9	-57.7	-30.1
M A N U F A C T U R I N G	9,693.0	11,695.7	6,071.3	6,641.8	12,330.3	-5.6	52.0	-48.1	9.4	85.6
Breweries	2,879.6	3,209.1	2,136.6	2,500.7	2,762.8	-26.3	11.4	-33.4	17.0	10.5
Building Materials	3,323.3	2,807.3	801.2	1,252.8	6,464.1	112.2	20.8	-71.5	56.4	416.0
Chemical & Paints	51.7	136.6	94.5	62.3	67.4	13.2	164.2	-30.9	-34.0	8.1
Food, Beverages & Tobacco	3,183.7	5,075.4	2,537.3	2,481.1	2,759.4	-22.3	132.4	-50.0	-2.2	11.2
Industrial and Domestic Products	42.5	95.6	116.3	82.1	54.8	-30.1	124.8	21.6	-29.3	-33.3
Packaging	26.4	89.9	196.8	105.2	90.0	-39.7	240.4	119.0	-46.5	-14.5
Healthcare	171.7	262.1	174.4	150.8	129.8	12.2	52.7	-33.5	-13.5	-13.9
Textiles	14.1	19.6	14.3	6.7	2.0	-54.0	39.0	-27.3	-53.2	-70.4
C O M M E R C I A L S	5,965.5	4,724.1	4,006.3	2,204.7	1,995.9	10.3	19.0	-15.2	-45.0	-9.5
Automobile & Tyres	71.0	177.6	79.0	33.5	14.9	40.5	150.1	-55.5	-57.6	-55.5
Conglomerates	4,139.6	1,789.1	808.8	973.8	921.6	83.9	-17.3	-54.8	20.4	-5.4
Commercial / Services	0.5	154.5	376.0	117.3	45.8	-45.1	29391.9	143.3	-68.8	-61.0
Computer & Office Equipments	6.5	16.0	48.5	23.6	14.7	47.6	146.9	203.3	-51.4	-37.5
Footwear	1.4	2.3	5.9	1.2	0.8	55.2	64.0	153.8	-79.0	-38.7
Machinery (Marketing)	0.2	0.0	0.0	0.0	0.0	-34.5	-97.1	-19.8	-7.7	-24.9
Petroleum (Marketing)	1,726.3	2,584.5	2,688.1	1,055.3	998.1	-27.0	49.7	4.0	-60.7	-5.4
S E R V I C E S	369.8	858.5	2,900.8	852.7	726.6	25.6	132.2	237.9	-70.6	-14.8
Construction	107.6	215.4	483.1	251.6	290.2	10.9	100.2	124.3	-47.9	15.3
Real Estate	98.4	144.8	133.5	91.2	71.1	7.1	47.2	-7.8	-31.7	-22.0
Engineering Technology	2.2	14.6	25.9	9.0	10.3	-30.4	548.7	77.5	-65.1	14.5
Airline Services	36.8	175.5	90.9	43.9	42.7	89.6	376.7	-48.2	-51.7	-2.6
Printing & Publishing	13.1	102.8	37.6	43.7	31.9	40.7	685.5	-63.4	16.2	-27.0
Hotel and Tourism	37.7	92.0	130.0	41.6	54.2	-35.5	144.1	41.3	-68.0	30.4
Maritime	9.1	52.6	103.6	29.5	27.5	-39.6	474.7	97.1	-71.5	-7.0
Aviation			7.9	7.3	5.5				-7.7	-24.9
Road Transport		22.5	12.7	4.8	2.5			-43.4	-62.5	-47.7
Leasing		27.4	30.1	17.4	7.8			10.0	-42.3	-55.4
Information, Communications & Telecommunications			244.9	280.6	163.3				14.6	-41.8
Media			119.7	32.2	19.6				-73.1	-39.0
The Foreign Listing	1,015.3	1,646.5	1,235.9	683.5	590.1		62.2	-24.9	-44.7	-13.7
Total	33,358.3	57,990.2	31,450.8	20,827.2	24,770.5	37.8	74.7	-45.8	-33.8	18.9

Source: NES

Table 18
Federation Account Operations
(Naira billion)

	2006	2007	2008	2009	2010 1/
Total Revenue(Gross)	6,069.8	5,727.5	7,866.6	4,844.6	7,303.7
Oil Revenue (Gross)	5,287.6	4,462.9	6,530.6	3,191.9	5,396.1
Crude Oil / Gas Exports	2,074.2	1,851.0	2,251.4	897.8	1,696.2
PPT and Royalties etc.	2,038.3	1,500.6	2,812.3	1,256.5	1,944.7
Domestic Crude Oil Sales	1,171.8	1,094.6	1,462.5	953.0	1,746.3
Other Oil Revenue	3.2	16.8	4.4	84.5	8.8
Less:					
Deductions 2/	2,723.3	1,807.0	3,261.2	1,174.8	2,393.7
Oil Revenue (Net)	2,564.3	2,655.9	3,269.5	2,017.2	3,002.4
Non- Oil Revenue	782.2	1,264.6	1,336.0	1,652.7	1,907.6
Companies Income Tax.	244.9	327.0	416.8	568.1	657.3
Customs & Excise Duties.	177.7	241.4	281.3	297.5	309.2
Privatisation/GSM Proceeds	-	-	-	-	-
Value-Added Tax (VAT)	230.4	301.7	404.5	468.4	562.9
Independent Revenue of Fed. Govt. (incl.GSM)	33.3	268.7	114.0	73.2	153.6
Education Tax	28.4	51.8	47.2	139.5	114.5
Custom Levies	67.5	74.1	72.2	98.5	103.4
National Information Technology Development Fund (NITDF)	-	-	-	7.5	6.8
Less:					
Deductions 2/	32.0	42.2	52.6	69.8	125.5
Non- Oil Revenue (Net)	750.3	1,222.5	1,283.4	1,582.9	1,782.0
Federally - collected revenue + Transfers	3,314.6	3,878.4	4,552.8	3,600.1	4,784.5
Less	350.3	684.2	621.7	768.4	918.6
Transfer to Federal Govt. Ind. Revenue	33.3	268.7	114.0	73.2	153.6
Transfer to VAT Pool Account	221.1	289.6	388.3	449.7	540.3
Other Transfers 3/	95.9	125.9	119.4	245.6	224.7
Federally Collected Revenue (Net)	2,964.2	3,194.2	3,931.1	2,831.7	3,865.9
Memorandum Items:					
Deductions:	2,755.2	1,849.1	3,313.8	1,244.5	2,519.2
Oil Revenue	2,723.3	1,807.0	3,261.2	1,174.8	2,393.7
JVC Cash calls	527.8	550.0	579.1	809.6	962.9
Excess Crude Proceeds	1,422.1	1,168.5	1,728.5	60.4	615.8
Excess PPT & Royalty	773.4	88.5	953.6	218.0	179.3
Others	-	-	-	86.7	635.7
Non -oil Revenue	32.0	42.2	52.6	69.8	125.5
4% FIRS collection cost	9.8	13.1	16.7	22.7	26.3
7% NCS collection cost	12.7	16.9	19.7	20.8	21.6
Cost of collection for VAT	9.2	12.1	16.2	18.7	22.5
Others	0.2	0.1	0.0	7.5	55.1

1/ Provisional

2/ As contained in memorandum items

3/ Includes Education Tax and Customs levies

Source: Federal Ministry of Finance

Table 19
Federally Collected Revenue Distributions
(Naira billion)

Source	2006	2007	2008	2009	2010 1/
Federally Collected Revenue (Net)	2,964.2	3,194.2	3,931.1	2,831.7	3,865.9
Add					
Other Revenue	700.0	797.0	1,637.0	1,706.1	1,365.3
Excess Crude	637.0	499.6	1,106.9	812.4	886.5
Share of Budgetary Difference	63.1	49.1	67.8	119.1	339.6
Revenue Augmentation	0.0	248.3	462.2	615.9	99.3
Exchange Rate Gain	0.0	0.0	0.0	158.7	39.9
Total Revenue	3,664.3	3,991.2	5,568.2	4,537.8	5,231.2
Distributed as Follows					
Statutory Allocation	2,964.3	3,194.2	3,931.1	2,831.7	3,865.9
Federal Government	1,385.9	1,500.8	1,847.0	1,353.6	1,830.9
State Government	703.0	761.2	936.8	686.6	928.7
Local Government	542.0	586.9	722.3	529.3	716.0
13% Derivation	333.4	345.3	425.0	262.24	390.3
Excess Crude	637.0	499.6	1,106.9	812.4	886.5
Federal Government (Gross)	291.9	229.0	249.3	296.8	406.3
Less: Refund to Local Governments	0.0	0.0	0.0	0.0	121.6
Federal Government (Net)	291.9	229.0	249.3	296.8	284.6
State Governments (Gross)	148.1	116.1	395.7	265.0	206.1
Less: Refund to Local Governments	0.0	0.0	0.0	0.0	4.3
State Governments (Net)	148.1	116.1	395.7	265.0	201.8
Local Governments	114.2	89.5	391.2	145.0	158.9
Add: Refund from Federal Government	0.0	0.0	0.0	0.0	121.6
Add: Refund from State Governments	0.0	0.0	0.0	0.0	4.3
Local Governments (Net)	114.2	89.5	391.2	145.0	284.8
13% Derivation	82.8	64.9	70.7	105.6	115.2
Share of Diff.Btw. Provisional Distribution and Actual Budget	63.1	49.1	67.8	119.1	339.6
Federal Government	28.9	22.5	31.1	54.6	155.7
State Government	14.7	11.4	15.8	27.7	79.0
Local Government	11.3	8.8	12.2	21.3	60.9
13% Derivation	8.2	6.4	8.8	15.5	44.2
Federation Revenue Augmentation	0.0	248.3	462.2	615.9	99.3
Federal Government	0.0	113.8	211.86	282.3	45.5
State Government	0.0	57.7	107.5	143.2	23.1
Local Government	0.0	44.5	82.8	110.4	17.8
13% Derivation	0.0	32.3	60.1	80.1	12.9
Exchange Rate Gain	0.0	0.0	0.0	158.7	39.9
Federal Government	0.0	0.0	0.0	72.7	18.3
State Government	0.0	0.0	0.0	36.9	9.3
Local Government	0.0	0.0	0.0	28.4	7.1
13% Derivation	0.0	0.0	0.0	20.6	5.2
VAT POOL	221.1	289.6	388.4	449.6	540.3
Federal Government	33.2	43.4	58.2	67.4	81.1
State Government	110.6	144.8	194.2	224.8	270.2
Local Government	77.4	101.4	135.9	157.4	189.1
Total Statutory Revenue and VAT Distribution	3,885.4	4,280.9	5,956.5	4,987.5	5,771.5
Federal Government	1,739.9	1,909.5	2,397.5	2,127.5	2,537.7
State Government	976.3	1,091.3	1,649.9	1,384.1	1,516.2
Local Government	744.9	831.1	1,344.4	991.8	1,149.8
13% Derivation	424.4	448.9	564.7	484.0	567.8

1/ Provisional

Source: Federal Ministry of Finance

Table 20
Summary of General Government Finances
(Naira billion)

	2006	2007	2008	2009	2010 1/
Total Revenue (Gross)	6,855.7	6,997.3	10,254.5	7,307.2	9,544.3
Oil Revenue (Gross)	5,287.6	4,462.9	6,530.6	3,191.9	5,396.1
Less:					
Deductions	2,723.3	1,807.0	3,261.2	1,174.8	2,393.7
Oil Revenue (Net)	2,564.3	2,655.9	3,269.4	2,017.1	3,002.4
Add:					
Revenue Augmentation from Excess Crude	475.5	685.1	1,679.8	1,706.1	1,334.8
Revenue from Oil Sources	3,039.8	3,341.0	4,949.2	3,723.2	4,337.2
Non-Oil Revenue (Gross)	748.9	995.9	1,222.0	1,579.5	1,754.0
of which: VAT	230.4	289.6	404.5	468.4	562.9
International Trade Taxes	177.7	241.4	281.3	297.5	309.2
Company Income Tax	244.9	327.0	416.8	568.1	657.3
Less:					
Deductions	32.0	42.2	52.6	69.8	125.5
Non-Oil Revenue (Net)	716.9	953.7	1,169.4	1,509.7	1,628.5
Add:					
FG Independent Revenue	33.3	268.7	114.0	73.2	153.6
SG Internally-Generated Revenue	125.2	305.7	441.1	461.2	420.5
LG Internally-Generated Revenue	23.2	21.3	23.1	26.1	26.2
Grants & Others	162.0	257.7	243.9	269.2	244.5
Revenue from Non-Oil Sources	1,060.7	1,807.1	1,991.5	2,339.4	2,473.3
Add:					
Balances in Special Accounts for the Previous Year	-	-	-	-	214.6
Others	172.7	228.2	686.0	446.3	384.8
Total Collected Revenue (Net)	4,273.2	5,376.3	7,626.7	6,508.9	7,409.9
Transfers:					
Education Tax & Other Levies	117.8	144.9	119.4	245.6	224.3
Others	-	-	-	-	49.7
TOTAL REVENUE	4,155.4	5,231.4	7,507.3	6,263.3	7,135.8
TOTAL EXPENDITURE	4,290.7	5,394.4	7,644.6	7,258.0	8,370.9
Recurrent Expenditure	2,327.4	3,133.7	3,972.6	3,925.8	4,965.2
Goods & Services	1,988.7	2,809.9	3,525.1	3,541.1	4,490.3
Personnel Cost	1,085.8	1,530.0	1,664.5	1,697.4	2,221.9
Pension	143.5	161.0	208.2	269.4	261.7
Overhead Cost	625.0	917.6	1,261.5	1,246.4	1,768.9
Others	134.4	201.3	390.9	327.9	237.8
Interest Payments	338.7	323.8	447.5	384.7	474.9
Foreign	118.4	103.2	59.0	37.2	39.9
Domestic	220.3	220.6	388.5	347.5	435.1
Capital Expenditure	1,404.1	1,757.9	2,979.2	2,800.0	2,755.9
Transfers	450.7	458.9	632.5	465.5	554.3
NDDC	29.9	24.0	60.1	51.3	44.9
NJC	35.0	43.0	58.5	78.0	91.0
UBE	30.5	35.3	44.0	39.3	46.1
Subnational Governments' Transfers	102.1	216.4	271.8	169.2	205.5
Special funds	253.2	140.2	198.1	124.1	147.5
Other Transfers				3.6	19.3
Others (incl. sub. govt. extrabudgetary exp.)	108.5	43.9	60.3	66.7	95.4
Balances					
Current Balance	1,268.8	1,594.9	2,842.0	1,805.3	1,520.9
Primary Balance	203.4	160.8	310.3	(610.0)	(760.1)
OVERALL BALANCE	(135.3)	(163.0)	(137.2)	(994.7)	(1,235.0)
FINANCING	135.3	163.0	137.2	994.7	1,235.0
Foreign (Net)	-	6.1	38.3	101.7	99.8
Domestic (Net)	135.3	156.9	98.8	893.0	1,135.1
Banking System	27.0	188.1	131.0	279.3	978.8
CBN/Sinking Fund	-	-	(4.2)	318.5	118.5
DMBs	27.0	188.1	135.2	(39.2)	860.3
Non-Bank Public	45.0	40.2	82.8	796.8	354.5
Other Funds	63.3	(71.4)	(114.9)	(183.1)	(198.2)

1/ Provisional

Source: Federal Ministry of Finance

Table 21
Summary of Federal Government Finances
(Naira billion)

	2006	2007	2008	2009	2010 1/
FEDERAL GOVERNMENT RETAINED REVENUE	1,937.2	2,333.7	3,193.4	2,643.0	3,089.2
Share of Federation Account	1,486.5	1,500.9	1,847.0	1,353.6	1,830.9
Share of VAT Pool Account	33.2	43.4	58.3	67.4	81.1
Federal Government Independent Revenue	33.3	268.7	114.0	73.2	153.6
Share of Excess Crude Account	320.8	299.1	492.2	815.4	464.1
Privatization Proceeds	29.5	-	-	-	-
Loan recovery from States	-	-	-	-	-
Others 2/	33.8	221.6	682.0	333.3	559.5
TOTAL EXPENDITURE	2,038.0	2,450.9	3,240.8	3,453.0	4,194.6
Recurrent Expenditure	1,390.2	1,589.3	2,117.4	2,128.0	3,109.4
Goods and Services	887.6	1,235.4	1,538.1	1,712.5	2,546.2
Personnel Cost	527.9	761.2	942.8	952.6	1,380.5
Pension	101.2	106.1	137.9	195.7	183.5
Overhead Cost	258.6	368.1	457.4	564.2	982.3
Interest Payments	249.3	213.7	381.2	251.8	415.6
Foreign	118.4	103.2	59.0	37.2	39.9
Domestic	130.9	110.5	322.2	214.5	375.8
Transfers	253.2	140.2	198.1	163.7	147.5
FCT & Others(Special funds)	253.2	140.2	198.1	163.7	147.5
Capital Expenditure & Net Lending	552.4	759.3	960.9	1,152.8	883.9
Domestic Financed Budget	552.4	759.3	960.9	1,152.8	883.9
Budgetary	552.4	759.3	960.9	1,152.8	883.9
Transfers	95.4	102.3	162.6	172.2	201.3
NDDC	29.9	24.0	60.1	51.3	44.9
NJC	35.0	43.0	58.5	78.0	91.0
UBE	30.5	35.3	44.0	39.3	46.1
Others	-	-	-	3.6	19.3
Balance of Revenue and Expenditure:					
Primary Surplus(+)/Deficit(-)	148.5	96.5	333.8	(558.2)	(689.8)
Current Surplus(+)/Deficit(-)	547.0	744.4	1,076.1	515.0	(20.2)
OVERALL SURPLUS(+)/DEFICIT(-)	(100.8)	(117.2)	(47.4)	(810.0)	(1,105.4)
FINANCING	100.8	117.2	47.4	810.0	1,105.4
Foreign (Net)	-	-	-	29.8	75.0
Domestic (Net)	45.0	212.3	150.7	577.6	1,110.7
Banking System	-	159.8	67.9	175.6	749.8
Central Bank	-	-	(4.2)	-	118.5
Deposit Money Banks	-	159.8	72.1	175.6	631.3
Non-Bank Public	45.0	40.2	82.8	395.0	354.5
Privatization Proceed	-	12.3	-	7.0	6.4
Other Funds	55.8	(95.1)	(103.3)	202.6	(80.2)

1/ Provisional

2/ Includes FGN balances of special accounts

Source: Federal Ministry of Finance

Table 22
Functional Classification of Federal Government Recurrent Expenditure
(Naira billion)

	2006	2007	2008	2009	2010 1/
ADMINISTRATION					
General Administration	522.3	626.3	731.0	820.8	1,201.6
National Assembly	284.6	310.1	369.6	437.9	694.8
Defence	35.5	62.8	68.7	106.4	146.5
Internal Security	84.2	72.1	95.8	54.8	72.9
	118.0	181.3	196.9	221.7	287.4
ECONOMIC SERVICES					
Agriculture	79.7	179.1	313.8	317.2	585.0
Roads & Construction	17.9	32.5	65.4	22.4	29.6
Transport & Communications	20.1	71.3	94.5	80.6	138.1
Others	9.8	32.2	67.4	90.0	178.7
	31.9	43.1	86.5	124.1	238.7
SOCIAL & COMMUNITY SERVICES					
Education	194.2	256.7	332.9	354.2	546.6
Health	119.0	150.8	164.0	137.1	158.6
Others	62.3	81.9	98.2	90.2	102.6
	12.9	24.0	70.7	126.9	285.4
TRANSFERS					
Public Debt Charges (Int)	594.0	527.2	739.7	635.8	775.8
Domestic	249.3	213.7	381.2	251.8	415.6
Foreign	130.9	110.5	322.2	214.5	375.7
Pensions & Gratuities	118.4	103.2	59.0	37.3	39.9
FCT & Others	101.2	106.2	137.9	195.7	183.5
Contingencies (Others)	143.6	178.0	198.1	163.7	147.2
External Obligations	-	-	-	-	-
Extra-Budgetary Expenditure	-	-	-	-	-
Deferred Customs Duties	-	-	-	-	-
Unspecified Expenditure	-	-	-	-	-
Others	99.9	29.3	22.5	24.5	29.6
TOTAL	1,390.2	1,589.3	2,117.4	2,127.9	3,109.0

1/ Provisional
Sources: Federal Ministry of Finance and Central Bank of Nigeria

Table 23
Functional Classification of Federal Government Capital Expenditure
(Naira billion)

	2006	2007	2008	2009	2010 1/
ADMINISTRATION	185.2	227.0	287.1	315.9	326.0
General Administration	152.8	178.3	210.3	212.2	214.2
National Assembly	4.1	9.2	15.6	24.2	25.0
Defence	15.7	24.3	32.3	47.3	52.4
Internal Security	12.6	15.2	28.9	32.1	34.5
ECONOMIC SERVICES	262.2	358.4	504.4	506.0	434.5
Agriculture & Natural Resources	89.5	94.1	106.0	138.9	140.7
Manuf., Mining & Quarrying	7.3	8.1	12.7	31.0	33.1
Transport & Communications	8.2	31.4	80.1	106.2	103.7
Housing	2.8	5.8	8.9	-	-
Roads & Construction	72.5	105.7	126.9	138.5	139.2
National Priority Projects	-	-	-	-	-
JVC Calls/NNPC Priority Projects	-	-	-	-	-
PTF	-	-	-	-	-
Counterpart Funding	-	1.6	2.0	3.4	5.0
NDDC	-	-	-	-	-
Others	81.8	111.7	167.8	88.1	12.8
SOCIAL & COMMUNITY SERVICES	78.7	150.9	152.1	120.7	104.9
Education	32.7	46.8	48.8	43.4	47.6
Health	32.2	96.9	97.2	52.5	53.8
Others	13.8	7.2	6.1	24.8	3.6
TRANSFERS	26.3	23.0	17.3	210.2	18.5
Financial Obligations	-	-	-	-	-
Capital Repayments	-	-	-	-	-
Domestic	-	-	-	-	-
Foreign	-	-	-	-	-
External Obligations	-	-	-	-	-
Contingencies	-	-	-	-	-
Capital Supplementation	26.3	23.0	17.3	210.2	18.5
Net Lending to States/L.G.s/Parast.	-	-	-	-	-
Grants to States	-	-	-	-	-
Others	-	-	-	-	-
TOTAL	552.4	759.3	960.9	1,152.8	883.9

1/ Provisional

Sources: Federal Ministry of Finance and Central Bank of Nigeria

Table 24
Summary of State Governments' and FCT Finances
(Naira billion)

	2006	2007	2008	2009	2010 1/
Total Revenue plus Grants	1,543.8	2,065.4	2,934.8	2,590.7	2,739.4
Share of Federation Account 2/	1,016.1	1,109.3	1,709.2	973.8	1,353.7
Share of Excess Oil Revenue	154.7	258.9	354.1	376.8	329.0
Budget Augmentation	-	-	-	272.8	162.9
Exchange Gain	-	-	-	58.9	14.8
Share of VAT 3/	110.6	144.4	198.1	229.3	275.6
Internally Generated Revenue	125.2	305.7	441.1	461.2	420.5
Grants & Others	125.3	209.4	179.0	188.0	140.4
Share of Stabilization Fund	11.9	37.7	53.4	29.7	42.5
Total Expenditure	1,586.8	2,116.1	3,021.6	2,776.9	2,871.5
Recurrent Expenditure	894.3	1,217.4	1,505.6	1,426.1	1,437.0
Personnel Cost	288.8	361.9	380.3	438.5	524.9
Overhead Cost	259.7	328.8	448.5	353.5	391.7
CRF Charges	76.8	99.4	153.6	144.4	118.2
Pensions	42.3	54.9	70.3	73.7	78.2
Debt Charges	89.4	110.1	66.3	133.0	59.3
Transfer to LGs	31.9	112.2	145.5	101.7	68.6
Other Transfers	70.2	104.2	126.3	67.5	136.9
Others	35.3	45.9	114.8	113.8	59.2
Capital Expenditure	584.0	854.8	1,455.7	1,284.2	1,339.0
Extra-Budgetary Expenditure 4/	108.5	43.9	60.3	66.7	95.4
Current Balance 5/	649.4	848.0	1,429.2	1,164.6	1,302.4
Overall Balance 5/	(43.0)	(50.7)	(86.8)	(186.2)	(132.1)
Financing	43.0	50.7	86.8	186.2	132.1
External Loans	-	5.9	38.3	8.0	24.8
Internal Loans	27.0	25.7	60.2	162.3	225.8
Other Funds	16.1	19.1	(11.7)	16.0	(118.5)
GDP	18,709.6	20,940.9	24,665.2	25,225.1	29,498.61

1/ Provisional and comprises 36 states and FCT

2/ Gross Statutory Allocation

3/ Includes contribution to external debt fund and other deductions at source

4/ positive (+) sign connotes surplus while negative (-) sign connotes deficit

Sources: State Governments' Ministries of Finance and Office of the Accountant-General of the Federation's reports

Table 25
Functional Classification of State Government Recurrent and Capital Expenditure
(Naira billion)

	2006	2007	2008	2009	2010 1/ 2,871.5
Total Expenditure	1,587.7	2,116.1	3,107.8	2,776.9	
A. RECURRENT EXPENDITURE	894.3	1,217.4	1,591.8	1,426.1	1,437.0
A1. ADMINISTRATION	276.8	318.0	465.0	321.7	327.8
General Administration	166.2	208.5	291.4	186.1	174.4
State Assembly	36.4	41.7	76.0	36.0	49.9
State Judiciary	24.3	33.7	51.8	45.1	47.0
Others	49.9	34.1	45.7	54.5	56.5
A2. ECONOMIC SERVICES	129.2	226.6	324.5	486.4	450.2
Agriculture	27.8	30.8	44.3	59.3	57.1
Livestock	1.4	2.2	4.6	17.8	29.6
Forestry	1.0	2.3	3.7	12.6	26.8
Industry	1.4	9.5	15.7	35.5	29.3
Commerce	4.7	5.6	10.0	29.4	33.7
Finance	31.0	38.1	45.5	31.4	49.5
Transport	18.9	26.6	63.2	50.9	56.9
Cooperative/Supply	0.7	2.1	6.6	10.4	24.0
Power (Incl. Rural Electrification)	8.5	21.8	49.7	76.9	39.2
Roads Construction					49.0
Others	33.8	87.5	81.2	71.2	55.0
A3. SOCIAL SERVICES	334.0	238.4	279.2	381.5	426.2
Education	126.3	101.1	146.4	140.8	139.2
Health	73.0	54.7	58.4	77.3	90.6
Water Supply	29.7	22.7	28.0	47.7	37.1
Information & Culture	15.3	6.5	8.4	8.9	29.5
Social & Comm. Dev.	28.9	6.9	10.3	16.9	32.2
Housing	8.9	5.4	6.0	35.8	34.7
Town & Country Planning	5.2	7.1	5.9	18.2	31.2
Others	46.6	34.0	15.9	36.0	31.6
A4. TRANSFERS	154.2	434.5	523.2	236.5	232.7
Debt Charges (Interest Payments)	35.0	110.1	66.3	134.0	59.3
Pensions & Gratuities	72.3	54.9	70.3	73.9	78.2
Others	46.9	269.5	386.6	28.6	95.2
B. CAPITAL EXPENDITURE	585.0	854.8	1,455.7	1,284.2	1,339.0
B1. ADMINISTRATION	107.4	174.9	180.3	171.0	137.6
General Administration	90.3	134.0	140.3	112.0	105.3
State Assembly	11.6	28.0	23.2	11.1	11.6
State Judiciary	5.4	11.0	14.3	7.8	11.0
Others	0.0	1.8	2.5	40.0	9.7
B2. ECONOMIC SERVICES	259.1	409.5	757.8	677.1	768.0
Agriculture	29.9	31.3	46.7	52.2	86.3
Livestock	3.2	4.2	6.4	9.3	7.9
Forestry	1.8	1.8	1.1	7.5	10.7
Industry	6.9	14.0	18.5	18.4	9.9
Commerce	17.1	39.8	52.5	26.3	61.6
Finance	4.8	14.4	40.3	26.8	33.6
Transport	97.5	107.5	131.7	90.8	94.4
Cooperative/Supply	3.5	6.9	4.5	5.7	16.2
Power (Incl. Rural Electrification)	36.6	47.5	54.8	48.0	67.8
Roads Construction	42.0	113.7	355.8	339.4	322.2
Others	15.8	28.4	45.7	52.7	57.4
B3. SOCIAL SERVICES	199.8	238.7	456.3	401.2	381.8
Education	50.8	63.2	88.3	93.5	102.1
Health	29.8	31.2	59.0	72.4	60.4
Water Supply	23.2	26.0	35.9	52.1	40.2
Information & Culture	18.5	16.6	11.1	10.8	13.0
Social & Comm. Development	6.8	11.2	19.5	19.8	32.6
Housing	29.0	31.6	33.3	28.0	19.8
Town & Country Planning	20.2	27.6	160.9	55.6	57.5
Others	21.7	31.3	48.3	69.0	56.2
B4. TRANSFERS	18.6	31.7	61.3	34.9	51.6
Capital Repayments	6.7	2.3	8.5	6.1	9.5
Grants to LGs/Parastatals/Higher Inst.	7.0	27.7	43.4	23.7	33.1
Others	4.9	1.7	9.3	5.1	9.0
C. EXTRA-BUDGETARY EXPENDITURES	108.5	43.9	60.3	66.7	95.4

1/ Provisional and comprises 36 states and FCT

Source: State Governments' Accountants- General and OAGF

Table 26
Summary of State Governments' and FCT Finances (State-By-State, 2010^{1/})
(Naira billion)

S/N	STATES	REVENUE & OTHER RECEIPTS									
		Gross Statutory Allocation 2/	Distribution from Excess Crude A/C as Augmentation	Share of Excess Oil Revenue	Exchange Gain	VAT	Internally Gen. Rev. (IGR)	Grants	Stabilization Fund & Others	Others	TOTAL
		(1)	(1)	(1)	(1)	(2)	(3)	(4)	(5)	(6)	(6)
1	Abia	27.8	3.35	6.59	0.30	5.55	9.9	-	-	-	53.5
2	Adamawa	25.0	2.75	5.55	0.25	5.85	4.2	16.2	0.96	2.4	63.2
3	Akwa Ibom	132.4	18.93	38.81	1.71	7.65	12.1	-	-	-	211.6
4	Anambra	25.2	2.77	5.60	0.25	6.49	4.8	13.7	-	4.4	63.3
5	Bauchi	29.3	3.22	6.50	0.29	6.60	2.3	32.2	-	-	80.4
6	Bayelsa	85.6	8.81	21.43	0.80	5.01	3.9	3.4	-	3.1	132.1
7	Benue	27.0	2.96	5.99	0.27	6.36	8.3	0.2	3.15	-	54.3
8	Borno	29.8	3.27	6.61	0.30	6.40	2.1	-	-	-	48.5
9	Cross River	24.7	2.58	5.37	0.23	5.63	7.1	-	-	-	45.6
10	Delta	108.5	16.54	30.21	1.52	7.34	15.6	-	-	-	179.8
11	Ebonyi	20.7	2.28	4.60	0.21	5.24	2.1	-	-	-	35.1
12	Edo	28.5	3.59	6.79	0.33	6.23	12.4	-	5.53	0.3	63.7
13	Ekiti	20.9	2.30	4.64	0.21	5.31	2.7	2.5	-	-	38.6
14	Enugu	23.6	2.59	5.23	0.24	5.87	4.1	-	-	-	41.6
15	Gombe	22.2	2.44	4.92	0.22	5.34	9.5	5.2	0.90	-	50.7
16	Imo	30.5	3.64	7.23	0.33	6.21	5.2	-	-	-	53.1
17	Jigawa	27.6	3.04	6.14	0.28	6.52	2.4	0.1	0.36	8.2	54.7
18	Kaduna	31.5	3.46	6.99	0.31	7.66	9.3	1.3	-	-	60.5
19	Kano	39.5	4.34	8.76	0.39	10.61	12.2	-	-	-	75.8
20	Katsina	30.0	3.30	6.66	0.30	7.34	3.2	0.5	-	-	51.4
21	Kebbi	25.1	2.76	5.57	0.25	5.88	3.8	-	-	-	43.4
22	Kogi	25.1	2.75	5.56	0.25	6.37	3.3	2.0	-	-	45.3
23	Kwara	22.8	2.51	5.07	0.23	5.38	11.3	1.7	2.51	0.7	52.2
24	Lagos	35.7	3.92	7.92	0.36	47.29	147.1	-	-	-	242.3
25	Nassarawa	21.4	2.35	4.75	0.21	5.00	2.4	-	-	-	36.1
26	Niger	29.2	3.21	6.48	0.29	6.26	3.1	-	3.66	1.2	53.5
27	Ogun	24.4	2.68	5.42	0.24	6.17	11.2	-	-	2.9	53.1
28	Ondo	42.3	5.77	11.10	0.52	6.06	3.8	-	-	-	69.6
29	Osun	23.2	2.55	5.14	0.23	6.01	5.4	-	-	-	42.5
30	Oyo	29.2	3.21	6.48	0.29	7.64	11.9	-	-	3.6	62.2
31	Plateau	24.5	2.69	5.44	0.24	5.86	3.6	-	1.09	-	43.4
32	Rivers	126.0	17.58	35.65	1.59	10.61	58.5	-	19.62	-	269.5
33	Sokoto	26.1	2.86	5.78	0.26	6.13	3.1	-	3.66	1.2	49.1
34	Taraba	24.7	2.71	5.48	0.25	5.24	3.3	4.2	1.05	0.2	47.2
35	Yobe	24.5	2.69	5.43	0.24	5.30	1.8	-	-	-	40.0
36	Zamfara	24.6	2.70	5.45	0.25	5.75	2.9	-	-	28.6	70.2
37	FCT	34.8	3.82	7.71	0.35	5.40	10.3	-	-	-	62.3
	TOTAL	1,353.7	162.9	329.0	14.8	275.6	420.5	83.3	42.5	57.1	2,739.4

1/ Provisional

2/ Gross allocation.

3/ Positive (+) sign connotes decrease while (-) sign connotes increase in funds.

Source: State Governments' and FCT Abuja Accountants- General's Reports.

Table 26 Cont.
Summary of State Government and FCT Finances (State-By-State, 2010 ^{1/})
(Naira billion)

S/N	STATES	EXPENDITURE & TRANSFERS								BALANCE		FINANCING					TOTAL
		RECURRENT				SUB-TOTAL	CAPITAL	EXTRA-BUDGETARY EXPENDITURE	TOTAL EXPENDITURE	Current	Overall	LOANS			OTHER FUNDS ^{3/}		
		Personnel Cost	Overhead Cost	Transfers	Others							Internal	External	Sub-Total			
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(17)	(18)	(19)						
1	Abia	5.2	0.3	33.7	-	39.3	21.8	1.98	63.0	14.3	(9.5)	8.6	0.2	8.8	0.7	9.5	
2	Adamawa	11.7	19.3	2.5	2.6	36.1	30.1	2.96	69.1	27.1	(6.0)	10.1	0.5	10.6	(4.6)	6.0	
3	Akwa Ibom	17.9	4.1	5.7	-	27.6	160.8	0.96	189.4	184.0	22.3	-	0.4	0.4	(22.7)	(22.3)	
4	Anambra	3.7	5.0	11.1	-	19.8	30.7	0.69	51.1	43.6	12.2	-	0.6	0.6	(12.6)	(12.2)	
5	Bauchi	8.1	14.3	13.0	2.3	37.8	37.4	2.00	77.2	42.6	3.2	1.4	1.6	3.0	(6.2)	(3.2)	
6	Bayelsa	21.5	12.0	42.1	-	75.6	35.0	17.00	127.6	56.6	4.5	78.5	0.2	78.7	(83.3)	(4.5)	
7	Benue	14.9	8.4	3.5	3.6	30.3	25.2	3.76	59.3	23.9	(5.0)	-	0.0	0.0	5.0	5.0	
8	Borno	13.1	8.0	6.6	-	27.7	23.9	0.23	51.9	20.7	(3.4)	-	(0.2)	(0.2)	3.6	3.4	
9	Cross River	12.3	8.9	8.5	-	29.6	23.7	3.00	56.3	16.0	(10.7)	-	1.4	1.4	9.3	10.7	
10	Delta	19.1	16.7	77.7	-	113.5	51.3	8.54	173.3	66.3	6.5	-	(0.5)	(0.5)	(6.0)	(6.5)	
11	Ebonyi	7.1	3.3	3.5	-	13.9	27.7	3.27	44.9	21.3	(9.7)	0.8	0.3	1.2	8.6	9.7	
12	Edo	17.1	17.9	10.2	-	45.2	24.4	2.80	72.4	18.5	(8.7)	-	(0.1)	(0.1)	8.9	8.7	
13	Ekiti	11.4	2.3	25.3	-	38.9	18.9	0.39	58.2	(0.4)	(19.7)	7.3	0.1	7.3	12.4	19.7	
14	Enugu	10.7	6.4	3.5	0.1	20.7	17.6	0.94	39.2	21.0	2.5	8.1	0.6	8.6	(11.1)	(2.5)	
15	Gombe	7.4	14.4	9.0	3.1	33.9	24.5	1.53	59.9	16.8	(9.3)	6.5	0.7	7.2	2.0	9.3	
16	Imo	6.8	11.3	17.2	5.9	41.2	3.2	5.66	50.1	11.9	3.0	9.0	0.0	9.1	(12.1)	(3.0)	
17	Jigawa	1.7	5.5	4.1	4.3	15.6	48.1	1.66	65.3	39.1	(10.7)	0.3	0.5	0.9	9.8	10.7	
18	Kaduna	12.1	13.7	11.5	0.0	37.3	27.2	2.97	67.5	23.2	(7.0)	0.0	3.2	3.3	3.7	7.0	
19	Kano	65.4	20.7	3.3	-	89.3	12.6	1.05	103.0	(13.5)	(27.1)	-	1.5	1.5	25.7	27.1	
20	Katsina	16.7	5.0	3.8	-	25.4	29.4	1.53	56.4	25.9	(5.0)	-	0.4	0.4	4.7	5.0	
21	Kebbi	4.5	5.2	14.4	-	24.2	36.4	3.23	63.8	19.2	(20.4)	1.0	0.1	1.1	19.2	20.4	
22	Kogi	9.2	3.0	5.8	0.8	18.8	21.2	1.65	41.6	26.5	3.7	3.0	0.2	3.2	(6.8)	(3.7)	
23	Kwara	6.1	12.4	12.8	-	31.3	24.9	0.34	56.6	20.9	(4.3)	-	2.0	2.0	2.3	4.3	
24	Lagos	32.7	37.2	16.5	9.7	96.1	157.4	7.60	261.1	146.2	(18.8)	41.0	7.9	48.9	(30.1)	18.8	
25	Nassarawa	5.7	12.8	22.6	-	41.1	10.9	1.28	53.3	(5.0)	(17.2)	4.3	0.7	5.0	12.2	17.2	
26	Niger	18.0	5.8	1.1	-	24.9	6.2	4.54	35.7	28.6	17.8	-	0.3	0.3	(18.2)	(17.8)	
27	Ogun	13.2	9.5	1.9	-	24.6	8.5	0.37	33.5	28.5	19.6	-	2.1	2.1	(21.7)	(19.6)	
28	Ondo	14.3	27.2	2.6	-	44.1	17.5	1.10	62.8	25.5	6.8	-	1.1	1.1	(8.0)	(6.8)	
29	Osun	14.3	27.0	4.3	0.7	46.3	12.6	0.84	59.7	(3.8)	(17.2)	-	(0.3)	(0.3)	17.5	17.2	
30	Oyo	11.2	5.5	6.9	2.1	25.7	26.4	3.07	55.1	36.5	7.1	-	(1.9)	(1.9)	(5.2)	(7.1)	
31	Plateau	12.3	14.7	11.3	-	38.3	24.7	2.09	65.1	5.1	(21.7)	3.9	(0.7)	3.2	18.5	21.7	
32	Rivers	36.5	14.1	10.2	4.0	64.7	227.0	1.08	292.8	204.8	(23.4)	30.0	0.3	30.3	(6.9)	23.4	
33	Sokoto	18.0	5.8	1.1	-	24.9	6.2	0.31	31.4	24.2	17.7	-	0.3	0.3	(18.1)	(17.7)	
34	Taraba	10.6	4.9	10.2	-	25.7	26.1	0.14	52.0	21.5	(4.8)	7.5	0.0	7.5	(2.8)	4.8	
35	Yobe	8.5	3.7	3.7	3.8	19.7	20.5	0.79	41.0	20.3	(1.1)	-	0.2	0.2	0.9	1.1	
36	Zamfara	14.8	1.6	31.4	8.8	56.5	10.3	2.12	69.0	13.7	1.2	4.4	0.2	4.6	(5.8)	(1.2)	
37	FCT	11.2	3.8	8.8	7.4	31.2	28.8	1.97	62.0	31.1	0.4	-	0.9	0.9	(1.3)	(0.4)	
	TOTAL	524.9	391.7	461.2	59.2	1,437.0	1,339.0	95.4	2,871.5	1,302.4	(132.1)	225.8	24.8	250.6	(118.5)	132.1	

1/ Provisional

2/ Gross allocation.

3/ Positive (+) sign connotes decrease while (-) sign connotes increase in funds.

Source: State Governments' and FCT Abuja Accountants- General's Reports.

Table 27
State Governments' and FCT Expenditure on Selected Sectors
(Naira billion)

SELECTED SECTORS	2009			2010			2010 / 2009	As % of GDP	
	Recurrent	Capital	Total	Recurrent	Capital	Total			Changes
Education	140.77	93.48	234.24	139.21	102.09	241.30	7.06	3.0	0.8
Health	77.27	72.39	149.66	90.64	60.42	151.06	1.40	0.9	0.5
Agriculture	89.69	69.02	158.71	113.54	104.93	218.47	59.75	37.6	0.7
Water Supply	47.70	52.05	99.75	37.13	40.22	77.35	(22.40)	-22.5	0.3
Housing	35.84	27.98	63.82	34.72	19.80	54.52	(9.30)	-14.6	0.2
TOTAL	391.27	314.92	706.19	415.25	327.45	742.71	36.52	5.2	2.5
TOTAL EXPENDITURE	1,505.63	1,455.70	3,021.60	1,437.00	1,339.03	2,871.47	(150.13)	-5.0	12.0

1/ Provisional

Source: Federal Ministry of Finance and Central Bank of Nigeria

Table 28
Summary of Local Government Finances
(Naira billion)

	2006	2007	2008	2009	2010 1/
Gross Revenue	674.3	832.3	1,379.0	1,069.4	1,359.2
Share of Federation Account 2/	550.8	568.3	722.3	529.3	716.0
Share of VAT	75.9	105.1	135.9	157.4	189.1
Internally Generated Revenue	23.2	21.3	23.1	26.1	26.2
Grants and Others 3/	14.8	3.8	0.3	20.3	36.3
Share of Stabilization Fund	6.1	3.7	4.4	11.4	12.6
State Allocation	3.4	3.0	6.8	19.7	12.7
Share of Excess Crude	-	127.1	486.1	145.0	158.9
FGN Refunds to LGs	-	-	-	-	121.6
Budget Augmentation	-	-	-	131.7	78.7
Exchange Gain	-	-	-	28.4	7.1
Total Expenditure	665.8	827.4	1,382.0	1,067.6	1,356.7
Recurrent Expenditure	398.2	683.6	819.4	704.6	823.7
Personnel Cost	269.1	406.9	341.4	306.3	316.5
Overhead Cost	106.8	220.7	355.6	328.7	395.0
CRFC & Others	22.3	56.0	122.5	69.7	112.2
Capital Expenditure	267.7	143.8	562.6	363.0	533.0
Administration	28.0	15.0	72.8	57.4	78.7
Economic Services	101.3	54.4	252.8	175.0	247.2
Social & Community Services	111.4	59.9	219.8	124.2	183.3
Transfers	26.9	14.5	17.2	6.5	23.7
Current Balance	276.1	148.7	559.6	364.8	535.5
Overall Balance	8.4	4.9	(3.0)	1.8	2.5
Financing	(8.4)	(4.9)	3.0	(1.8)	(2.5)
External Loans	-	0.2	-	-	-
Internal Loans	-	2.6	2.9	6.1	3.2
Opening Cash Balance	12.1	37.3	6.2	38.5	30.4
Other Funds 4/	(20.6)	(44.9)	(6.1)	(46.3)	(36.2)
	18,709.6	20,940.9	24,665.2	25,225.1	29,498.6

1/ Provisional: Consisting of 685 returns from the Annual Survey and 89 were provisional data

2/ Gross

3/ Includes N8.0 billion refunded by States and FIRS & NCS to LGs in 2010

4/ Includes Closing Balance

Source: Federal Ministry of Finance, Office of the Accountant General of the Federation, CBN/NBS/NCC 2010 Collaborative Survey and Staff Estimates

TABLE 29
Summary of Local Governments' Finances (State-By-State, 2010 1/)
(Naira billion)

S/N	States	Revenue and Other Receipts													Total
		Gross Statutory Allocation	Exchange Gain	Share of Excess Oil Revenue	FGN Refunds to LGs	Augmentations	(IGR)		Sub-Total	State Allocation	Grants and Others	Stabilization Funds & Others			
							Tax	Non-Tax							
1	Abia	14.93	0.15	3.31	2.54	1.64	3.31	0.50	0.27	0.8	0.21	2.04	-	28.9	
2	Adamawa	19.21	0.19	4.26	3.26	2.11	4.00	0.23	0.60	0.8	0.02	1.25	-	35.1	
3	Akwa Ibom	25.34	0.25	5.62	4.31	2.78	6.34	0.07	0.29	0.4	0.34	0.61	0.47	46.4	
4	Anambra	19.05	0.19	4.23	3.24	2.09	4.43	0.10	0.18	0.3	-	0.31	0.00	33.8	
5	Bauchi	22.03	0.22	4.89	3.74	2.42	4.41	0.15	0.36	0.5	0.20	2.41	1.03	41.9	
6	Bayelsa	8.10	0.08	1.80	1.38	0.89	1.82	0.02	0.39	0.4	0.04	0.77	-	15.3	
7	Benue	22.40	0.22	4.97	3.81	2.46	4.60	0.03	0.33	0.4	0.01	0.44	0.92	40.2	
8	Borno	25.74	0.26	5.71	4.37	2.83	5.11	0.11	0.22	0.3	0.00	0.31	0.01	44.7	
9	Cross River	16.00	0.16	3.55	2.72	1.76	3.48	0.09	0.27	0.4	0.12	1.33	0.55	30.0	
10	Delta	21.14	0.21	4.69	3.59	2.32	5.42	0.00	0.42	0.4	2.69	0.79	0.18	41.5	
11	Ebonyi	11.40	0.11	2.53	1.94	1.25	2.60	0.06	0.71	0.8	0.04	0.16	0.33	21.1	
12	Edo	16.01	0.16	3.55	2.72	1.76	3.85	0.00	0.59	0.6	-	0.58	0.09	29.3	
13	Ekiti	13.02	0.13	2.89	2.21	1.43	3.02	0.05	0.32	0.4	0.04	0.32	0.09	23.5	
14	Enugu	15.43	0.15	3.42	2.62	1.70	3.52	0.07	0.45	0.5	-	0.17	-	27.5	
15	Gombe	11.26	0.11	2.50	1.91	1.24	2.42	0.01	0.44	0.5	0.16	2.90	0.51	23.5	
16	Imo	22.34	0.22	4.96	3.80	2.46	4.99	0.05	0.32	0.4	0.01	0.62	-	39.8	
17	Jigawa	23.44	0.23	5.20	3.98	2.58	5.20	0.06	0.29	0.4	0.04	1.64	3.15	45.8	
18	Kaduna	25.14	0.25	5.58	4.27	2.76	5.48	0.01	1.63	1.6	0.45	0.69	0.11	46.4	
19	Kano	41.26	0.41	9.16	7.01	4.53	10.00	0.02	0.84	0.9	0.68	2.43	0.26	76.6	
20	Katsina	30.17	0.30	6.69	5.13	3.31	6.62	0.03	0.91	0.9	0.21	0.37	0.01	53.8	
21	Kebbi	18.74	0.19	4.16	3.18	2.06	4.02	0.05	0.51	0.6	0.12	1.07	-	34.1	
22	Kogi	19.42	0.19	4.31	3.30	2.13	4.32	0.02	0.81	0.8	0.06	0.60	0.23	35.4	
23	Kwara	14.92	0.15	3.31	2.53	1.64	3.06	0.03	0.19	0.2	1.03	0.25	-	27.1	
24	Lagos	25.06	0.25	5.56	4.26	2.75	28.88	1.40	4.65	6.0	0.49	2.27	1.84	77.4	
25	Nassarawa	11.94	0.12	2.65	2.03	1.31	2.44	0.02	0.17	0.2	0.20	0.59	0.19	21.7	
26	Niger	24.19	0.24	5.37	4.11	2.66	4.77	0.14	0.75	0.9	0.06	1.74	-	44.0	
27	Ogun	17.90	0.18	3.97	3.04	1.97	4.10	0.00	0.67	0.7	0.57	-	-	32.4	
28	Ondo	16.52	0.16	3.67	2.81	1.82	3.77	0.02	0.35	0.4	-	0.19	0.07	29.4	
29	Osun	22.52	0.22	5.00	3.83	2.47	5.20	0.01	0.26	0.3	0.80	0.38	0.42	41.1	
30	Oyo	28.79	0.29	6.39	4.89	3.16	6.67	0.24	0.44	0.7	1.61	0.79	0.04	53.3	
31	Plateau	16.48	0.16	3.66	2.80	1.81	3.51	0.09	0.26	0.4	0.04	1.54	0.93	31.3	
32	Rivers	21.58	0.22	4.79	3.67	2.37	7.19	0.42	0.99	1.4	0.24	0.69	1.10	43.2	
33	Sokoto	20.69	0.21	4.59	3.51	2.27	4.44	0.10	0.25	0.3	0.01	1.22	-	37.3	
34	Taraba	16.47	0.16	3.65	2.80	1.81	2.97	0.12	0.37	0.5	0.25	2.18	0.05	30.8	
35	Yobe	15.97	0.16	3.54	2.71	1.75	3.13	0.14	0.65	0.8	0.09	0.99	0.05	29.2	
36	Zamfara	14.99	0.15	3.33	2.55	1.65	3.09	0.06	0.16	0.2	0.96	0.83	-	27.8	
37	FCT	6.38	0.06	1.42	1.08	0.70	6.96	0.01	0.30	0.3	1.48	0.25	-	18.6	
	TOTAL	716.0	7.1	158.9	121.6	78.7	189.1	4.6	21.6	26.2	12.7	36.3	12.6	1,359.2	

1/ Provisional

Source: Federal Ministry of Finance, Office of the Accountant-General of the Federation, CBN Fiscal Survey 2010

TABLE 29 Cont.
Summary of Local Governments' Finances (State-By-State, 2010 1/)
(Naira billion)

S/N	States	Expenditure and Transfers						Balance			Financing				Outstanding Debt				
		Personnel Cost	Overhead Cost	RECURRENT Transfers	Others	4/ Sub-Total	Capital	Total Expenditure	Current	Overall	Opening Balance	Internal	External	Sub-Total	Other Funds 2/	Total	Domestic	Foreign	Total
1	Abia	7.25	9.61	1.19	1.37	19.4	11.97	31.4	9.5	(2.5)	1.05	-	-	1.46	2.51	0.23	-	0.23	
2	Adamawa	8.07	11.96	2.47	0.05	22.5	16.26	38.8	12.6	(3.7)	0.11	0.65	-	0.7	2.91	3.67	0.39	-	0.39
3	Anambra	6.79	7.05	11.05	1.82	26.7	11.31	38.0	19.7	8.4	0.27	-	-	(8.68)	(8.41)	0.11	-	0.11	
4	Anambra	3.68	4.61	1.11	0.35	9.7	7.64	17.4	24.1	16.4	1.96	-	-	(18.40)	(16.43)	0.08	-	0.08	
5	Bauchi	8.54	9.75	1.22	0.02	19.5	13.48	33.0	22.3	8.8	0.21	0.25	-	0.3	(9.30)	(8.84)	0.26	-	0.26
6	Bayelsa	5.12	4.66	2.36	0.34	12.5	4.50	17.0	2.8	(1.7)	0.05	0.06	-	0.1	1.57	1.67	0.01	-	0.01
7	Benue	10.20	6.96	8.61	0.25	26.0	11.32	37.3	14.2	2.9	0.48	0.17	-	0.2	(3.50)	(2.86)	0.41	-	0.41
8	Borno	9.66	17.46	2.76	0.37	30.3	25.57	55.8	14.4	(11.2)	0.56	-	-	-	10.59	11.15	0.07	-	0.07
9	Cross River	11.18	9.68	2.81	0.08	23.7	8.71	32.5	6.3	(2.4)	0.34	0.00	-	0.0	2.08	2.43	0.30	-	0.30
10	Delta	12.85	11.96	0.36	0.02	25.2	12.88	38.1	16.3	3.4	1.22	0.21	-	0.2	(4.84)	(3.41)	0.62	-	0.62
11	Ebonyi	2.58	5.31	0.17	0.50	8.6	8.98	17.5	12.6	3.6	0.29	-	-	-	(3.88)	(3.59)	0.03	-	0.03
12	Edo	6.80	10.72	1.21	0.08	18.8	16.48	35.3	10.5	(6.0)	1.38	0.05	-	0.0	4.55	5.97	1.09	-	1.09
13	Ekiti	7.87	5.20	0.36	-	13.4	5.25	18.7	10.1	4.9	0.35	0.16	-	0.2	(5.36)	(4.85)	0.28	-	0.28
14	Enugu	6.72	5.80	1.12	-	13.6	9.85	23.5	13.9	4.1	0.90	-	-	-	(4.96)	(4.05)	0.78	-	0.78
15	Gombe	4.77	9.88	0.48	0.01	15.1	7.22	22.4	8.3	1.1	0.82	0.02	-	0.0	(1.95)	(1.12)	-	-	-
16	Imo	7.06	12.09	1.36	2.31	22.8	16.91	39.7	16.9	0.0	0.21	0.01	-	0.0	(0.24)	(0.02)	0.20	-	0.20
17	Jigawa	9.33	15.76	0.65	-	25.7	14.31	40.1	20.1	5.8	0.58	0.02	-	0.0	(6.36)	(5.76)	0.08	-	0.08
18	Kaduna	9.34	12.07	3.32	0.28	25.0	11.19	36.2	21.4	10.2	0.82	0.01	-	0.0	(11.02)	(10.19)	0.39	-	0.39
19	Kano	15.51	42.74	3.67	0.76	62.7	21.04	83.7	13.9	(7.1)	1.00	0.02	-	0.0	6.12	7.13	0.88	0.04	0.92
20	Katsina	10.68	13.17	4.21	0.11	28.2	25.78	54.0	25.6	(0.2)	1.00	-	-	-	(0.81)	0.20	0.07	-	0.07
21	Kebbi	8.47	5.08	3.04	0.01	16.6	15.46	32.1	17.5	2.0	0.36	0.01	-	0.0	(2.40)	(2.03)	0.04	-	0.04
22	Kogi	14.12	7.44	0.83	1.15	23.5	10.70	34.2	11.9	1.2	4.58	0.13	-	0.1	(5.87)	(1.17)	0.93	-	0.93
23	Kwara	4.51	11.44	1.37	0.01	17.3	15.99	33.3	9.8	(6.2)	0.60	-	-	-	5.61	6.21	0.16	-	0.16
24	Lagos	9.82	32.85	3.05	1.67	47.4	35.40	82.8	30.0	(5.4)	2.68	0.30	-	0.3	2.40	5.38	1.35	-	1.35
25	Nassarawa	6.51	5.29	0.32	0.16	12.3	4.09	16.4	9.4	5.3	0.23	0.14	-	0.1	(5.65)	(5.28)	0.22	-	0.22
26	Niger	15.46	8.46	0.35	-	24.3	15.86	40.1	19.8	3.9	(0.27)	-	-	-	(3.63)	(3.90)	0.01	-	0.01
27	Ogun	6.66	6.34	0.33	0.86	14.2	9.16	23.4	18.2	9.0	0.42	0.06	-	0.1	(9.51)	(9.03)	0.12	-	0.12
28	Ondo	6.67	10.24	1.05	-	18.0	17.23	35.2	11.4	(5.8)	1.32	-	-	-	4.50	5.82	0.17	-	0.17
29	Osun	8.21	6.78	9.17	-	24.2	7.86	32.0	17.0	9.1	0.90	0.05	-	0.1	(10.06)	(9.11)	0.17	-	0.17
30	Oyo	7.46	17.10	4.31	0.02	28.9	38.21	67.1	24.4	(13.8)	2.34	0.06	-	0.1	11.40	13.80	0.02	-	0.02
31	Plateau	9.05	9.64	1.33	0.14	20.2	9.10	29.3	11.1	2.0	1.18	0.05	-	0.1	(3.24)	(2.01)	1.48	-	1.48
32	Rivers	12.22	12.74	2.28	1.94	29.2	11.91	41.1	14.1	2.2	1.18	0.09	-	0.1	(3.43)	(2.16)	0.03	-	0.03
33	Sokoto	9.89	12.73	1.07	0.00	23.7	14.49	38.2	13.6	(0.9)	0.64	0.26	-	0.3	(0.00)	0.90	0.28	-	0.28
34	Taraba	12.09	5.96	1.88	0.74	20.7	9.04	29.7	10.2	1.1	0.33	0.03	-	0.0	(1.47)	(1.12)	0.18	-	0.18
35	Yobe	7.61	4.54	3.54	0.01	15.7	37.84	53.5	13.5	(24.4)	0.25	-	-	-	24.31	24.36	0.01	-	0.01
36	Zamfara	6.35	6.77	12.27	0.11	25.5	13.23	38.7	2.3	(11.0)	0.04	0.46	-	0.5	10.28	10.97	0.10	-	0.10
37	FCT	7.38	5.14	0.02	-	12.5	6.75	19.3	6.1	(0.6)	0.04	-	-	-	0.61	0.65	1.26	-	1.26
TOTAL		316.5	395.0	96.7	15.5	823.7	533.0	1,356.7	555.5	2.5	30.4	3.2	-	3.2	(36.2)	(2.5)	12.8	0.0	12.8

1/ Provisional

2/ Positive (+) sign connotes decrease while (-) sign connotes increase in funds.

Source: Federal Ministry of Finance, Office of the Accountant-General of the Federation, CBN Fiscal Survey 2010

TABLE 30
Consolidated Debt of the Federal Government
(Naira billion)

Type	2006	2007	2008	2009	2010 1/
External Debt	454.7	431.1	493.2	590.4	689.8
Domestic Debt	1,753.3	2,169.6	2,320.3	3,228.0	4,551.8
Total	2,207.9	2,600.7	2,813.5	3,818.5	5,241.7
Domestic Public Debt (end - Period)					
Item	2006	2007	2008	2009	2010 1/
Composition of Debt					
Instruments					
i Treasury Bills	695.0	574.9	471.9	797.5	1,277.1
ii Treasury Bonds	413.6	407.9	402.3	392.1	372.9
iii Development Stocks	0.7	0.6	0.5	0.5	0.2
iv FGN Bonds	477.2	1,007.7	1,445.6	1,974.9	2,901.6
v Special FGN Bonds	166.8	178.4	0.0	0.0	0.0
vi Promisory Notes	0.0	0.0	0.0	63.0	0.0
Holdings					
Banking System					
i Banking System	1,218.4	1,703.6	1,771.5	1,882.5	3,092.5
a. Central Bank	335.5	293.6	289.4	323.2	343.1
b. Deposit Money Banks (DMBs)	882.9	1,410.0	1,482.2	1,274.6	2,605.0
c. Sinking Fund	0.0	0.0	0.0	284.7	144.4
Non-Bank Public					
ii Non-Bank Public	534.9	466.0	548.8	1,345.6	1,459.3
Tenor					
2 years and below	897.1	709.8	952.0	1,421.4	2,850.7
2-5 years	431.2	820.9	472.7	947.3	501.7
5-10 years	194.0	252.9	406.1	294.7	481.1
Over 10 years	231.0	386.0	489.5	564.6	718.3
Total Debt Outstanding	1,753.3	2,169.6	2,320.3	3,228.0	4,551.8

1/ Provisional

Source: Debt Management Office and Central Bank of Nigeria

Table 31
External Public Debt Outstanding

External Debt Stock										
Holder	US \$ Million					N' Billion				
	2006	2007	2008	2009	2010 1/	2006	2007	2008	2009	2010 1/
1. Multilateral	2,608.3	3,080.9	3,172.9	3,504.5	4,217.8	334.6	363.5	420.6	524.2	635.4
2. Paris Club	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. London Club	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(a) Par Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
(b) Promissory Notes	509.0	0.0	0.0	0.0	0.0	65.3	0.0	0.0	0.0	0.0
4. Others 2/	427.2	573.3	547.5	442.8	361.0	54.8	67.6	72.6	66.2	54.4
Total Debt Outstanding	3,544.5	3,654.2	3,720.4	3,947.3	4,578.8	454.7	431.1	493.2	590.4	689.8
External Debt Service Payments										
Holder	US \$ Million					N' Billion				
	2006	2007	2008	2009	2010 1/	2006	2007	2008	2009	2010 1/
Multilateral	424.6	392.8	380.6	260.5	212.6	50.5	47.9	31.0	38.8	32.0
(i) I.B.R.D.	273.5	203.7	204.4	141.4	73.3	26.2	25.7	16.8	21.1	11.0
(ii) E.I.B.	11.0	3.9	1.9	0.0	0.0	0.5	0.2	0.0	0.0	0.0
(iii) A.D.B. & Others	140.1	185.2	174.4	119.0	139.3	23.8	21.9	14.2	17.7	20.9
Paris Club	4,519.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
London Club	1,584.7	102.6	41.7	0.0	0.0	13.2	5.2	0.0	0.0	0.0
Promissory Notes	170.9	476.6	0.0	0.0	0.0	61.3	0.0	0.0	0.0	0.0
Others 3/	27.8	50.1	42.3	167.5	141.8	6.4	5.3	19.9	24.9	21.3
Total	6,727.8	1,022.0	464.6	428.0	354.4	131.5	58.5	50.9	63.7	53.3

1/ Provisional

2/ Includes Non-Paris Bilateral and Commercial debts

3/ Includes Non-Paris Bilateral, Non-Paris Commercial and Oil Warrants

Source: Debt Management Office, The Presidency, Abuja.

Table 32
Gross Domestic Product at 1990 Constant Basic Prices
(Naira billion, unless otherwise stated)

Activity Sector	2006	2007	2008	2009 /1	2010 /2	Share in Total (%)				
						2006	2007	2008	2009 /1	2010 /2
1. Agriculture	248.6	266.5	283.2	299.8	317.0	41.7	42.0	42.1	41.7	40.9
(a) Crop Production	221.6	237.7	252.5	267.2	282.3	37.2	37.5	37.6	37.2	36.4
(b) Livestock	15.7	16.7	17.9	19.0	20.3	2.6	2.6	2.7	2.6	2.6
(c) Forestry	3.2	3.4	3.6	3.8	4.0	0.5	0.5	0.5	0.5	0.5
(d) Fishery	8.1	8.7	9.2	9.8	10.4	1.4	1.4	1.4	1.4	1.3
2. Industry	155.2	151.7	146.5	149.5	157.4	26.0	23.9	21.8	20.8	20.3
(a) Crude Petroleum	130.2	124.3	116.6	117.1	122.5	21.9	19.6	17.3	16.3	15.8
(b) Solid Minerals	1.7	1.9	2.1	2.4	2.7	0.3	0.3	0.3	0.3	0.3
(c) Manufacturing	23.3	25.5	27.8	30.0	32.3	3.9	4.0	4.1	4.2	4.2
3. Building & Construction	9.7	10.9	12.3	13.8	15.5	1.6	1.7	1.8	1.9	2.0
4. Wholesale & Retail Trade	89.1	102.6	117.0	130.4	145.1	14.9	16.2	17.4	18.1	18.7
5. Services	93.3	102.5	113.2	125.4	140.4	15.7	16.2	16.8	17.4	18.1
(a) Transport	15.9	17.0	18.2	19.4	20.8	2.7	2.7	2.7	2.7	2.7
(b) Communication	11.4	14.6	19.6	26.3	35.4	1.9	2.4	3.0	3.7	4.6
(c) Utilities	21.1	22.2	23.0	23.7	24.5	3.5	3.5	3.4	3.3	3.2
(d) Hotel & Restaurant	2.4	2.7	3.1	3.5	3.9	0.4	0.4	0.5	0.5	0.5
(e) Finance & Insurance	23.2	24.4	25.6	26.6	27.7	3.9	3.8	3.8	3.7	3.6
(f) Real Estate & Business Services	9.5	10.6	11.8	13.0	14.4	1.6	1.7	1.8	1.8	1.9
(h) Producers of Govt. Services	5.6	5.9	6.3	6.7	7.0	0.9	0.9	0.9	0.9	0.9
(l) Comm., Social & Pers. Services	4.2	5.1	5.6	6.2	6.8	0.7	0.7	0.8	0.9	0.9
TOTAL (GDP)	595.8	634.3	672.2	719.0	775.4	100.0	100.0	100.0	100.0	100.0
NON-OIL (GDP)	465.6	510.0	555.6	601.9	652.9	78.1	80.4	82.7	83.7	100.0
TOTAL GDP GROWTH RATE (%)	6.0	6.5	6.0	7.0	7.9					
OIL GDP GROWTH RATE (%)	-4.5	-4.5	-6.2	0.5	4.6					
NON-OIL GDP GROWTH RATE (%)	9.4	9.5	9.0	8.3	8.5					
<i>Of which Agriculture (%)</i>	<i>7.4</i>	<i>7.2</i>	<i>6.3</i>	<i>5.9</i>	<i>5.7</i>					
<i>Industry (%)</i>	<i>-2.5</i>	<i>-2.2</i>	<i>-3.4</i>	<i>2.0</i>	<i>5.3</i>					
<i>Services (%)</i>	<i>9.2</i>	<i>9.9</i>	<i>10.4</i>	<i>10.8</i>	<i>11.9</i>					
<i>Finance & Insurance (%)</i>	<i>5.0</i>	<i>5.0</i>	<i>4.8</i>	<i>4.0</i>	<i>3.9</i>					
<i>Manufacturing (%)</i>	<i>9.4</i>	<i>9.6</i>	<i>8.9</i>	<i>7.9</i>	<i>7.6</i>					
<i>Mining and Quarrying (%)</i>	<i>10.3</i>	<i>12.7</i>	<i>12.8</i>	<i>12.1</i>	<i>12.3</i>					
<i>Communication (%)</i>	<i>32.5</i>	<i>28.5</i>	<i>34.0</i>	<i>34.2</i>	<i>34.5</i>					

1/ Revised

2/ Provisional

Source: National Bureau of Statistics (NBS)

Table 33
Gross Domestic Product at Current Basic Prices
(Naira billion, unless otherwise stated)

Activity Sector	2006	2007	2008	2009 /1	2010 /2	Share in Total (%)				
	2006	2007	2008	2009 /1	2010 /2	2006	2007	2008	2009	2010
1. Agriculture	5940.2	6757.9	7981.4	9186.3	10363.7	32.0	32.7	32.9	37.1	35.6
(a) Crop Production	5291.6	6024.4	7114.8	8200.9	9250.1	28.5	29.2	29.3	33.1	31.8
(b) Livestock	378.7	434.2	512.9	583.6	661.6	2.0	2.1	2.1	2.4	2.3
(c) Forestry	73.5	83.8	99.0	111.1	124.3	0.4	0.4	0.4	0.4	0.4
(d) Fishery	196.5	215.5	254.6	290.7	327.7	1.1	1.0	1.1	1.2	1.1
2. Industry	7488.7	8085.4	9719.5	8071.1	10221.4	40.3	39.1	40.0	32.6	35.1
(a) Crude Petroleum	6982.9	7533.0	9097.8	7418.1	9527.8	37.6	36.5	37.4	29.9	32.7
(b) Solid Minerals	27.3	31.5	36.2	40.6	45.7	0.1	0.2	0.2	0.2	0.2
(c) Manufacturing	478.5	520.9	585.6	612.3	647.9	2.6	2.5	2.4	2.5	2.2
3. Building & Construction	250.3	266.5	306.6	347.7	394.0	1.3	1.3	1.3	1.4	1.4
4. Wholesale & Retail Trade	2741.8	3044.8	3503.2	4082.4	4668.7	14.8	14.7	14.4	16.5	16.0
5. Services	2143.5	2502.8	2785.7	3106.8	3460.3	11.5	12.1	11.5	12.5	11.9
(a) Transport	441.8	473.4	479.1	506.7	528.2	2.4	2.3	2.0	2.0	1.8
(b) Communication	167.7	246.2	252.6	256.0	262.6	0.9	1.2	1.0	1.0	0.9
(c) Utilities	42.6	45.8	52.7	62.1	70.5	0.2	0.2	0.2	0.3	0.2
(d) Hotel & Restaurant	57.6	72.8	86.1	99.0	113.7	0.3	0.4	0.4	0.4	0.4
(e) Finance & Insurance	296.7	340.9	392.0	444.2	507.6	1.6	1.7	1.6	1.8	1.7
(f) Real Estate & Business Services	808.6	925.6	1064.4	1213.0	1373.3	4.4	4.5	4.4	4.9	4.7
(h) Producers of Govt. Services	168.8	193.4	223.4	255.4	292.6	0.9	0.9	0.9	1.0	1.0
(l) Comm., Social & Pers. Services	159.7	204.6	235.3	270.3	311.7	0.9	1.0	1.0	1.1	1.1
TOTAL (GDP)	18564.6	20657.3	24296.3	24794.2	29108.0	100.0	100.0	100.0	100.0	100.0
NON-OIL (GDP)	11581.7	13124.3	15198.6	17376.1	19580.2	101.5	63.5	62.6	70.1	100.0
TOTAL GDP GROWTH RATE (%)	27.4	11.3	17.6	2.0	17.4					
OIL GDP GROWTH RATE (%)	23.3	7.9	20.8	-18.5	28.4					
NON-OIL GDP GROWTH RATE (%)	30.0	13.3	15.8	14.3	12.7					
Of which Agriculture (%)	24.4	13.8	18.1	15.1	12.8					
Of which Industry (%)	22.9	8.0	20.2	-17.0	26.6					
Of which Services (%)	32.3	16.8	11.3	11.5	11.4					
Of Finance & Insurance (%)	126.9	14.9	15.0	13.3	14.3					
Of which Manufacturing (%)	15.9	8.9	12.4	4.6	5.8					
Of which Mining and Quarrying (%)	57.7	15.3	15.1	12.2	12.4					
Of which Communication (%)	306.4	46.8	2.6	1.3	2.6					

1/ Revised

2/ Provisional

Source: National Bureau of Statistics (NBS)

Table 34
Gross Domestic Product at 1990 Purchasers' Price
(Expenditure Approach)
(Naira billion)

COMPONENT	2006	2007	2008 1/	2009 2/	2010 2/
Domestic demand	535.7	681.6	556.4	560.0	525.2
Private Consumption Expenditure	354.5	378.0	248.3	264.1	193.7
Government Final Expenditure	117.7	224.6	234.5	215.6	254.1
Gross Fixed Capital Formation	63.4	79.0	73.6	80.3	77.4
Increase in Stocks	0.1	0.1	0.1	0.1	0.1
Net Export of Goods and Non-Factor Service	70.4	-48.6	91.3	34.1	85.3
Export of Goods and Non-Factor Services	238.1	210.3	301.6	211.1	235.2
Less Import of Goods and Non-Factor Services	167.7	258.9	210.3	177.0	150.0
Gross Domestic Product (At 1990 Purchaser's Price)	606.2	633.0	647.8	594.2	610.6

1/ Revised

2/ Provisional

Source: National Bureau of Statistics (NBS)

Table 35
Gross Domestic Product at Current Purchasers' Price
(Expenditure Approach)
(Naira billion)

COMPONENT	2006	2007	2008 1/	2009 2/	2010 2/
Domestic demand	14,664.5	20,226.5	20,941.1	25,120.8	25,812.7
Private Consumption Expenditure	11,834.6	15,682.9	15,756.2	18,859.6	17,539.0
Government Final Consumption Expenditure	1,283.4	2,608.6	3,134.2	3,213.2	4,265.9
Gross Fixed Capital Formation	1,546.5	1,935.0	2,050.8	3,048.0	4,007.8
Increase in Stocks	1.5	1.6	1.7	1.8	1.9
Net Export of Goods and Non-Factor Service	4,043.8	712.8	3,722.5	102.6	3,683.4
Export of Goods and Non-Factor Services	8,066.0	7,063.1	9,837.3	7,766.2	13,441.3
Less Import of Goods and Non-Oil Services	4,022.2	6,350.3	6,114.8	7,663.6	9,757.9
Gross Domestic Product (At Current Purchasers' Price)	18,709.8	20,940.9	24,665.3	25,225.1	29,498.0

1/ Revised

2/ Provisional

Source: National Bureau of Statistics (NBS)

Table 36
National Income at Constant Market Prices
(Naira billion)

COMPONENT	2006	2007	2008 1/	2009 2/	2010 2/
1. Gross Domestic Product					
(At Constant Market Prices)	606.1	633.0	647.8	594.2	601.6
LESS					
Net Factor Income From Abroad	-15.4	-64.5	-51.7	-34.3	-34.6
Other Current Transfers	39.2	66.7	67.9	73.0	44.2
2. Gross National Income	582.4	630.8	631.6	555.4	592.0
LESS					
Consumption of Fixed Capital (Depreciation)	18.3	11.3	7.9	6.4	5.2
3. Net National Income (Market prices)	564.1	619.5	623.7	549.0	586.7

1/ Revised

2/ Provisional

Source: National Bureau of Statistics (NBS).

Table 37
Index of Agricultural Production by Type of Activity
(1990=100)

Sub-Sector	2006	2007	2008 1/	2009 2/	2010 2/
Crops	195.3	208.4	222.0	237.1	250.6
(a) Staples	215.0	229.5	245.9	268.2	287.5
(b) Other Crops	93.3	98.9	106.3	113.8	120.8
Livestock	265.0	279.7	299.0	319.4	340.0
Fishery	190.7	201.7	214.9	270.0	288.8
Forestry	134.8	138.4	147.4	155.5	163.0
Aaaggregate	200.1	212.8	226.7	242.1	255.9

1/: Revised

2/: Provisional

Source: Derived from data compiled by National Bureau of Statistics

Table 38
Estimated Output of Major Agricultural Commodities
 ('000 Tonnes, Except Otherwise Stated)

Item	Area planted (Million Ha)					Production ('000Tonnes)				
	2006	2007	2008	2009	2010	2006	2007	2008 /1	2009 /1	2010 /2
Crop Production	104,555.8	109,354.4	109,303.8	112,902.1	145,087.5	130,574.08	139,315.13	149,442.19	158,679.29	167,795.55
Staples	96,102.6	100,907.7	100,434.8	103,480.7	135,423.0	120,470.58	128,601.59	138,116.94	146,680.19	155,064.51
Maize	9,973.0	10,471.7	8,949.9	8,775.1	8,950.3	11,087.36	11,875.70	12,708.90	13,450.12	14,240.8
Millet	6,072.0	6,375.6	5,967.9	6,034.4	6,100.9	7,905.00	8,399.37	8,951.82	9,417.35	9,882.0
Guineacorn/Sorghum	9,624.0	10,105.2	9,545.9	9,680.3	9,352.2	11,234.78	11,892.60	12,600.65	13,316.65	13,849.6
Rice	3,694.0	3,878.7	3,235.0	3,143.6	33,124.2	4,200.00	4,522.90	4,852.49	5,213.94	5,420.2
Wheat	14.3	15.0	15.9	16.7	17.5	62.57	66.71	70.90	75.44	79.6
Acha	206.8	217.2	223.0	231.9	238.7	107.61	113.69	120.43	127.22	133.6
Beans/Cowpeas	9,839.0	10,331.0	10,679.7	11,123.9	11,504.5	4,791.50	5,128.20	5,497.62	5,792.96	6,146.0
Cassava Old	3,897.4	4,092.3	4,463.5	4,717.2	5,049.2	39,704.87	42,661.82	46,553.95	49,631.58	53,056.1
Potatoes	225.7	237.0	249.9	261.7	274.3	1,730.03	1,856.11	1,974.44	2,096.70	2,218.9
Yam	3,272.1	3,435.7	3,603.6	3,768.6	3,833.7	30,343.87	31,986.28	33,873.63	35,928.56	37,653.4
Cocoyam	47,953.1	50,350.8	51,983.0	54,125.5	55,268.1	2,663.27	2,857.02	3,067.00	3,304.04	3,455.9
Plantain	108.4	113.8	120.0	125.7	131.3	1,314.82	1,401.80	1,486.46	1,565.23	1,651.1
Vegetables	1,222.7	1,283.8	1,397.5	1,476.1	1,578.1	5,324.90	5,839.39	6,358.63	6,760.39	7,277.3
Other crops	8,453.2	8,446.7	8,869.0	9,421.5	9,664.6	10,103.50	10,713.53	11,325.25	11,999.10	12,731.04
Melon	376.3	395.1	405.6	421.6	437.7	541.21	574.43	608.41	640.21	673.8
Groundnut/Peanut	3,335.1	3,501.8	3,576.5	3,712.5	3,807.7	3,812.61	4,036.17	4,256.02	4,489.22	4,728.5
Benniseed/Sesame	72.9	76.5	80.6	84.4	88.4	126.98	137.10	146.68	158.15	168.0
Soya Bean	2,473.2	2,596.9	2,647.2	2,746.4	2,813.0	1,635.32	1,728.50	1,826.55	1,928.63	2,090.1
Cotton	816.6	857.5	879.8	914.5	929.2	631.48	667.35	703.81	748.46	787.5
Oil Palm	76.7	80.6	87.3	92.1	108.2	209.16	233.10	254.00	272.14	294.6
Cocoa	1,039.5	1,091.5	1,106.0	1,145.5	1,165.0	227.72	240.20	253.65	271.98	289.9
Rubber	4.4	4.6	4.9	5.1	5.4	259.62	277.40	295.06	311.95	329.4
Sugarcane	134.0	140.7	148.2	155.2	162.5	2,453.04	2,601.20	2,750.81	2,932.37	3,106.9
Kolanut	110.0	115.5	118.0	122.5	124.7	83.20	87.82	92.66	99.38	107.1
Ginger	7.9	8.3	8.7	9.1	9.5	93.50	98.69	104.13	110.41	116.1
Cashew	5.4	5.7	5.9	6.2	6.4	21.96	23.18	24.46	26.52	28.5
Pinneapple	1.1	1.2	1.2	1.3	1.6	3.46	3.80	4.09	4.39	4.8
Palm Produce	4.3	4.5	4.8	5.0	5.3	4.22	4.60	4.94	5.29	5.7
Livestock Products						3,455.52	3,647.33	3,858.44	4,119.27	4,384.96
Poultry						115.45	122.90	129.39	139.31	166.5
Goat Meat						559.20	597.00	636.97	677.83	726.7
Mutton						531.43	556.30	587.92	625.36	663.6
Beef						262.22	275.80	298.85	316.99	345.3
Pork						69.63	73.15	76.72	81.30	84.8
Milk						1,313.33	1,390.20	1,468.92	1,567.02	1,648.8
Eggs						604.26	631.98	659.68	711.45	749.2
Fishery						600.65	635.20	668.75	709.68	759.16
(1) Artisanal Coastal and Brackish Water Catches						250.88	262.70	274.49	291.87	305.0
(2) Artisanal Inland Rivers and Lakes Catches						232.72	244.80	255.47	270.32	286.4
(3) Fish Farming						68.29	76.30	84.51	89.92	107.2
(4) Industrial (Trawling) Coastal Fish & Shrimps						48.76	51.40	54.27	57.57	60.6
Forestry ('000 cu meters)						141,812.75	145,593.07	148,747.64	157,449.38	165,085.62
Roundwood						139,359.60	143,072.08	146,169.78	154,709.79	161,886.2
Sawnwood						2,248.55	2,311.00	2,363.89	2,510.06	2,948.0
Wood Based Panels						177.45	181.70	184.73	198.42	215.0
Papers & Paperboards ('000MT)						27.15	28.29	29.25	31.11	36.4

Source: National Bureau of Statistics

1/ Revised

2/ Provisional

Table 39
Indices of Average World Prices (c.i.f) of Nigeria's
Major Agricultural Export Commodities
(Dollar-based, 1990=100)

COMMODITY	2006	2007	2008	2009	2010
Cocoa	216.9	276.0	348.2	520.4	764.5
Coffee	83.9	282.7	284.0	207.3	218.9
Copra	144.6	123.0	173.7	154.6	169.1
Cotton	69.7	154.0	126.1	155.7	188.2
Palm Oil	147.6	223.9	337.6	381.5	501.3
Soya Beans	123.2	159.4	261.1	245.2	260.4
All Commodities	206.0	413.6	514.8	572.8	727.2

Source: Public Ledger and Financial Times (London)

Table 40
Indices of Average World Prices (c.i.f) of Nigeria's Major Export Commodities
(Naira-based, 1990 = 100)

COMMODITY	2006	2007	2008	2009	2010
Cocoa	2,522.8	3,472.2	4,128.5	6,156.8	9,044.4
Coffee	1,334.7	3,312.2	3,196.2	2,333.2	2,463.9
Copra	2,262.4	2,105.3	2,591.6	2,280.6	2,445.2
Cotton	1,096.8	2,428.2	1,874.5	2,315.0	2,798.8
Palm Oil	2,643.0	1,189.2	1,720.8	1,946.6	2,557.8
Soya Bean	1,946.1	4,793.6	7,401.3	7,568.0	8,037.3
All Commodities	2,521.3	5,713.1	7,198.5	8,009.1	10,347.7

Source: Public Ledger and Financial Times (London)

Table 41
Average Prices of Selected Cash Crops
(Naira per tonne)

COMMODITY	2005	2006	2007	2008 1/	2009 2/	2010 2/
Benniseed	86,927.8	92,954.4	94,706.7	97,424.8	103,763.4	173,998.6
Cocoa	168,099.9	175,632.8	182,490.0	220,000.0	435,000.0	457,183.6
Coffee (Arabica)	154,308.8	158,544.5	172,003.6	181,665.2	193,795.4	205,355.8
Tea	207,908.2	251,536.0	308,406.7	335,546.5	390,854.7	432,859.9
Cotton	30,480.0	32,151.1	33,822.2	35,628.3	36,295.6	38,034.2
Groundnut (Unshelled)	25,080.8	25,681.2	26,281.6	26,903.4	27,499.5	28,110.6
Ginger (Peeled)	91,981.9	92,872.5	194,746.7	205,847.3	237,172.8	293,660.2
Palm Kernel	26,312.2	26,930.2	48,796.7	57,946.1	63,615.7	79,123.6
Palm Oil (Special)	122,078.1	133,003.6	161,358.2	179,398.0	194,530.0	257,727.2
Soya Beans	59,379.7	62,717.2	65,720.0	69,056.1	72,292.4	107,461.8
Rubber (100% Dry Lump top quality)	132,808.4	135,047.6	137,286.8	139,582.3	142,810.2	145,077.6
Cashew Nut	52,922.0	53,568.0	54,214.0	54,860.0	57,506.0	78,152.0
Wheat	81,102.1	89,199.6	67,136.7	68,768.1	75,064.1	129,310.5

1/ Revised

2/ Provisional

Sources: (i) CBN-NBS-NCC Socio-Economic Nationwide Survey.

(ii) Agricultural Projects Monitoring and Evaluation Unit (APMEU) Bulletin on prices

(iii) NAERLS Bulletin on prices

Table 42
Index of Industrial Production
(1990=100)

Year/Quarter	Manufacturing	Mining	Electricity	Total (All Sectors)
2006	89.6	142.7	198.1	120.8
2007	89.2	132.7	190.2	119.4
1st Quarter	89.4	132.0	189.7	120.3
2nd Quarter	89.6	132.2	190.3	120.1
3rd Quarter	89.0	133.1	190.1	119.5
4th Quarter	88.6	133.3	190.8	117.5
2008	91.2	129.6	198.2	117.8
1st Quarter	90.8	130.9	194.2	118.3
2nd Quarter	91.0	129.4	199.0	117.7
3rd Quarter	91.3	129.0	199.5	118.0
4th Quarter	91.7	129.0	200.0	117.2
2009 1/	92.4	129.4	198.3	118.2
1st Quarter	91.6	127.2	198.0	116.9
2nd Quarter	92.3	129.5	195.9	118.1
3rd Quarter	92.8	130.5	199.3	118.9
4th Quarter	93.0	130.5	200.0	119.0
2010 2/	93.7	131.7	201.6	121.5
1st Quarter	92.9	130.9	195.5	118.6
2nd Quarter	92.9	130.7	199.7	120.2
3rd Quarter	93.2	131.2	200.2	121.4
4th Quarter	95.9	134.0	210.9	125.9

1/ Revised

2/ Provisional

Sources: Computed from data obtained from National Bureau of Statistics (NBS); C.B.N. Surveys; N.N.P.C.; Federal Ministry of Power and Steel; and Ministry of Solid Minerals Development.

Table 43
Index of Manufacturing Production
(Base Quarterly Average, 1990 = 100)

Year/Quarter	Sugar Confectionery	Soft Drinks	Beer & Stout	Cotton Textiles	Synthetic Fabrics	Foot Wear	Paints	Refined Petroleum	Cement	Roofing Sheets	Vehicle Assembly	Soap & Detergents	Radio & T.V	Total
2006		53.2	137.5	80.3	44.6	99.0	184.6	132.8	113.4	37.4	64.1	140.1	27.9	89.4
2007		53.0	131.7	79.8	46.3	96.5	187.1	129.9	113.5	39.2	64.9	138.0	27.8	89.2
1st Quarter		54.3	138.1	79.2	73.4	91.5	157.0	135.6	113.3	43.0	68.6	137.0	28.0	89.4
2nd Quarter		58.9	124.0	84.3	46.7	103.3	159.9	134.5	115.3	43.6	72.0	144.1	27.6	89.6
3rd Quarter		55.9	135.9	83.9	42.1	90.9	212.3	119.5	106.1	42.2	59.0	135.2	27.9	89.0
4th Quarter		50.8	128.9	72.0	23.0	100.4	219.3	130.0	119.1	28.2	60.2	135.5	27.9	88.6
2008		57.9	129.1	80.1	46.7	89.2	192.1	131.8	126.7	43.3	62.1	140.4	31.3	91.2
1st Quarter		54.3	127.1	79.2	70.7	90.3	169.9	130.6	124.0	40.8	68.8	140.9	29.9	90.8
2nd Quarter		56.9	128.9	84.3	50.3	89.2	180.2	131.8	126.5	44.6	60.4	144.1	30.2	91.0
3rd Quarter		56.1	129.7	83.9	42.1	89.0	200.8	131.9	127.3	44.9	59.0	135.2	30.3	91.3
4th Quarter		52.8	130.8	73.0	23.9	88.4	217.4	132.9	128.9	42.9	60.2	141.5	34.9	91.7
2009 1/		57.2	131.0	69.2	41.4	88.1	200.1	128.8	138.1	48.0	58.5	141.4	34.5	92.4
1st Quarter		54.1	130.6	68.9	40.3	88.0	199.8	127.9	135.0	47.9	58.9	141.0	34.1	91.6
2nd Quarter		56.9	130.9	69.0	40.3	88.2	200.0	128.7	138.9	48.0	59.0	141.2	34.0	92.3
3rd Quarter		58.9	131.2	69.9	42.1	88.3	200.0	129.0	139.1	48.1	58.1	141.5	34.9	92.8
4th Quarter		59.1	131.4	68.9	43.0	88.0	200.8	129.7	139.3	48.1	58.0	142.0	35.1	93.0
2010 2/		58.4	131.9	70.4	42.6	88.8	200.4	129.4	141.4	48.9	60.8	143.3	36.3	93.7
1st Quarter		55.6	131.2	68.9	42.7	88.6	199.9	128.8	139.8	48.6	58.9	142.3	35.7	92.8
2nd Quarter		56.9	130.9	69.8	41.8	88.9	200.0	128.7	140.2	48.0	59.0	142.7	35.8	92.9
3rd Quarter		58.9	131.2	69.9	42.1	88.6	200.0	129.0	140.6	48.6	59.5	142.9	36.2	93.3
4th Quarter		62.3	134.2	72.8	43.9	89.2	201.8	130.9	144.8	50.2	65.9	145.2	37.5	95.9

1/ Revised

2/ Provisional

Source: Data Derived from NBS and CBN Surveys.

Table 44
Production of Principal Solid Minerals, 2006 - 2010
(Tonnes)

SOLID MINERALS	2006		2007		2008		2009		2010		Absolute Change Between 4&5	Percentage Change Between 4&5
	1	2	3	4	5	6	7	8	9			
Baryte	30,011.00	18,046.58	926,418.97	514,313.90	470,899.00	(43,414.90)	-8.4					
Clay	155,336.00	233,932.46	108,499.58	153,676.41	139,298.61	(14,377.80)	-9.4					
Marble Aggregates	1,185,722.00	904,120.00	6,133.00	8,995.00	9,356.00	361.00	4.0					
Sand	941,176.00	1,722,737.04	3,551,738.20	1,050,023.79	1,254,230.53	204,206.74	19.4					
Stone Aggregates	1,635,556.00	2,923,642.00	3,583,215.64	3,762,376.42	3,672,796.03	(89,580.39)	-2.4					
Gold	170,982.00	582,868.00	2,890.00	1,350.00	2,518.00	1,168.00	86.5					
Lead/Zinc	492,261.00	581,509.00	2,267.00	1,867.00	2,400.00	533.00	28.5					
Limestone	15,280,815.00	3,323,331.64	3,472,830.46	3,242,890.05	5,125,281.67	1,882,391.62	58.0					
Iron Ore	88,180.00	57,900.00	61,779.30	99,424.17	62,799.60	(36,624.57)	-36.8					
Laterite	979,148.00	1,642,170.63	3,014,293.00	2,739,973.18	2,321,906.19	(418,066.99)	-15.3					
Shale	1,251,834.00	83,378.00	9,162,131.00	7,234,878.95	6,689,910.73	(544,968.22)	-7.5					
Cassiterite	1,818.00	229.00	27,853.00	58,986.00	79,409.00	20,423.00	34.6					
Columbite	387.00	180.00	335,012.00	330,814.48	281,136.00	(49,678.48)	-15.0					
Other Minerals	13,817,990.00	23,545,194.65	19,543,448.05	25,582,406.50	28,141,776.39	2,559,369.89	10.0					
TOTAL	36,031,216.00	35,619,239.00	43,798,509.20	44,781,975.85	48,253,717.75	3,471,741.90	7.75					

Source: Federal Ministry of Mines and Steel Development

Table 45
Energy Consumption
(Tonnes of Coal Equivalent (TCE))
(1990=100)

Type	Weight	2004	2005	2006	2007	2008	2009 /1	2010 /2
Coal	0.13	8,065.7	8,050.7	8,050.5	8,050.7	8,050.7	8,050.7	NA
Percentage Share	0.13	0.03	0.03	0.05	0.0	0.04	0.04	-
Hydro - Power	0.93	4,041,442.2	3,046,626.7	2,965,770.7	3,113,567.2	3,669,824.5	3,675,254.5	3,582,840.0
Percentage Share	0.93	17.4	12.0	17.0	19.2	18.0	20.1	18.7
Natural Gas	0.04	1,054,218.6	1,384,201.5	1,310,102.5	2,172,121.9	2,632,301.0	1,371,644.0	3,341,720.0
Percentage Share	0.04	4.5	5.5	7.5	13.4	12.9	7.5	17.5
Petroleum Products 1/	98.90	18,135,575.4	20,855,705.9	13,137,540.5	10,950,530.1	14,098,510.6	13,196,266.2	12,217,692.4
Percentage Share	98.9	78.0	82.5	75.4	67.4	69.1	72.3	63.8
Total	100.00	23,239,301.9	25,294,584.8	17,421,464.2	16,244,269.9	20,408,686.8	18,251,215.4	19,142,252.4
Percentage Share	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Index of Energy Consumption(1990=100)		175.7	176.7	170	169.2	177.5	174.2	179.1

1/ Revised

2/ Provisional

Sources: Federal Ministry of Solid Mineral Development; Federal Ministry of Power & Steel, NNPC & PHCN.

Table 46
Consumption of Petroleum Products
(Tonnes)

Product	2006	2007	2008	2009 1/	2010 2/
Liquefied Petroleum Gas or Cooking Gas	26016.0	25948.5	25888.6	NA	NA
Premium Motor Spirit (PMS- Gasoline)	5925738.2	5750174.6	6894459.3	6828814.4	6594168.4
Dual Purpose Kerosine (DPK)	674032.0	321496.0	537531.5	590220.4	406249.4
Automotive Gas Oil (AGO) and Diesel	1361296.0	683665.6	1145877.6	821819.3	722738.4
Low Pour Fuel Oil (LPFO)	135844.4	77644.6	99766.3	138791.6	35094.0
Bitumen/Asphalt	111536.9	99756.9	223802.8	NA	NA
Others (Wax, Petroleum Jelly, Grease, Base Oil etc)	17420.7	20862.8	25246.0	NA	NA
Total	8251884.2	6979549.0	8952572.1	8379645.8	7758250.2

1/ Revised

2/ Provisional

Sources: Nigerian National Petroleum Corporation

Table 47
Gas Production, Utilisation and Disposal

	2006		2007		2008		2009		2010 1/		Absolute Change Between			Percentage Change Between			
	1	2	2	3	3	4	4	5	5	(1)&(2)	(2)&(3)	(3)&(4)	(4)&(5)	(1)&(2)	(2)&(3)	(3)&(4)	(4)&(5)
Gas Produced	57753.7	65936.5	66640.8	41534.2	58006.0					8182.8	704.3	-25106.6	16471.8	14.2	1.1	-37.7	39.7
Gas Used as Fuel	2584.9	3656.9	3268.2	1993.6	3154.1					1072.0	-388.8	-1274.5	1160.4	41.5	-10.6	-39.0	58.2
Gas Sold to Industries	15824.0	19564.4	19615.5	10221.1	21747.5					3740.4	51.0	-9394.3	11526.4	23.6	0.3	-47.9	112.8
Gas Sold to LNG	6071.0	6239.9	7514.6	4442.7	6705.4					168.9	1274.7	-3071.9	2262.7	2.8	20.4	-40.9	50.9
Gas Reinjected	12223.1	13299.1	15126.9	9084.1	9733.7					1076.0	1827.8	-6042.8	649.6	8.8	13.7	-39.9	7.2
Gas Lifted	1173.8	1406.4	1416.0	1172.0	1460.7					232.6	9.5	-244.0	288.7	19.8	0.7	-17.2	24.6
Gas Converted to NGLs	1498.0	1639.4	1854.9	1163.0	1705.4					141.4	215.5	-691.9	542.4	9.4	13.1	-37.3	46.6
Total Gas Utilised	39374.8	45806.1	48796.0	28076.5	44506.6					6431.3	2989.9	-20719.4	16430.1	16.3	6.5	-42.5	58.5
Gas Utilised as % of Gas Produced	68.2	69.5	73.2	67.6	76.7					1.3	3.8	-5.6	9.1	1.9	5.4	-7.7	13.5
Gas Flared	18378.9	20130.4	17844.8	13457.2	13499.3					1751.5	-2285.6	-4387.6	42.1	9.5	-11.4	-24.6	0.3
Gas Flared as % of Gas Produced	31.8	34.5	26.8	32.4	23.3					2.7	-7.7	5.6	-9.1	8.4	-22.4	21.0	-28.2

1/ Provisional
Source: NNPC, DPR, CBN Estimates

Table 48
World Crude Oil Production and Consumption
(Million Barrels Per Day)

	2006	2007	2008	2009	2010	ABSOLUTE CHANGE BETWEEN				PERCENTAGE CHANGE BETWEEN			
	1	2	3	4	5	(1)&(2)	(2)&(3)	(3)&(4)	(4)&(5)	(1)&(2)	(2)&(3)	(3)&(4)	(4)&(5)
Supply													
OPEC	35.50	36.22	37.10	33.4	33.9	0.7	0.9	-3.7	0.5	2.0	2.4	(10.0)	1.6
Crudes	31.40	31.82	32.10	28.70	29.14	0.4	0.3	-3.4	0.4	1.3	0.9	(10.6)	1.5
NGLs and condensates	4.10	4.40	5.00	4.70	4.80	0.3	0.6	-0.3	0.1	7.3	13.6	(6.0)	2.1
TOTAL NON -OPEC	48.90	49.55	49.50	51.3	52.3	0.6	0.0	1.8	1.0	1.3	(0.1)	3.6	1.9
Total World Supply	84.40	85.77	86.60	84.70	86.20	1.4	0.8	-1.9	1.5	1.6	1.0	(2.2)	1.8
Demand													
OECD	49.30	49.20	47.50	45.5	46.0	-0.1	-1.7	-2.0	0.5	(0.2)	(3.5)	(4.2)	1.1
NON - OECD	35.30	36.60	38.30	39.4	40.2	1.3	1.7	1.1	0.8	3.7	4.6	2.9	2.0
Total World Demand	84.60	85.80	85.8	84.9	86.2	1.2	0.0	-0.9	1.3	1.4	-	(1.0)	1.5
Nigeria													
Output	2.23	2.15	1.98	1.82	2.13	-0.1	-0.2	-0.2	0.3	(3.6)	(7.9)	(8.1)	17.0
Exports	1.78	1.70	1.53	1.37	1.68	-0.1	-0.2	-0.2	0.3	(4.5)	(10.0)	(10.5)	22.6
Domestic Consumption	0.45	0.45	0.45	0.45	0.45	0.0	0.0	0.0	0.0	-	-	-	-

Source: Reuters

Table 49
Analysis of Average Spot Prices of Selected Crudes Traded at the International Oil Market
(US Dollar per barrel)

Crude Type	2006 1	2007 2	2008 3	2009 4	2010 5	Absolute Change Between				Percentage Change Between			
						(1)&(2)	(2)&(3)	(3)&(4)	(4)&(5)	(1)&(2)	(2)&(3)	(3)&(4)	(4)&(5)
UK Brent	65.0	72.7	98.5	62.7	79.7	7.7	25.8	-35.8	17.0	11.9	35.4	-36.3	27.1
Arab Light	59.9	68.2	0.0	0.0	0.0	8.3	-68.2	0.0	0.0	13.9			
West Texas Intermediate(WTI)	65.8	72.1	100.8	63.5	79.1	6.3	28.6	-37.2	15.6	9.6	39.7	-37.0	24.6
Bonny Light	66.4	75.0	101.2	62.1	80.8	8.6	26.2	-39.1	18.7	12.9	34.9	-38.6	30.2
Forcados	66.1	74.7	101.5	64.2	80.9	8.6	26.8	-37.3	16.7	13.0	35.9	-36.7	25.9
OPEC Basket	61.1	69.0	94.5	61.1	77.5	7.9	25.4	-33.4	16.4	13.0	36.8	-35.4	26.8

Source: Reuters

Table 50
Composite Consumer Price Index
(November 2009 = 100)

	2006	2007	2008	2009	2010	percentage change between			
	1	2	3	4	5	(1) & (2)	(2) & (3)	(3) & (4)	(4) & (5)
All- Item	73.1	77.9	89.7	102.2	114.2	6.6	15.1	13.9	11.8
All- Item Less Farm Produce	79.7	82.6	91.2	101.5	112.6	3.6	10.4	11.2	10.9
All- Item Less Farm Produce & Energy	85.1	79.6	91.7	101.9	112.5	-6.5	15.3	11.1	10.4
Imported Food	-	-	-	101.5	115.4	-	-	-	13.7
Food	69.4	75.1	88.6	102.4	115.4	8.2	18.0	15.5	12.7
Food & Non-Alcoholic Beverages	69.4	75.4	88.7	102.7	115.5	8.6	17.6	15.8	12.5
Alcoholic Beverage, Tobacco & Kola	91.3	94.4	97.5	101.9	111.9	3.4	3.3	4.5	9.8
Clothing & Footwear	88.5	86.5	96.9	101.5	113.7	-2.2	12.1	4.7	12.0
Housing, Water, Electricity, Gas & other Fuel	77.1	83.6	93.5	100.2	113.2	8.4	11.7	7.2	12.9
Furnishing & household Equipment Maintenance	75.7	77.8	87.1	101.7	113.2	2.7	11.9	16.8	11.3
Health	90.1	84.3	96.1	101.8	112.7	-6.5	14.0	6.0	10.7
Transport	83.9	89.8	90.9	101.8	112.9	7.0	1.2	12.0	10.9
Communication	94.1	94.6	97.1	100.0	102.4	0.6	2.6	3.0	2.4
Recreation & Culture	86.7	86.4	93.5	101.9	107.8	-0.4	8.3	8.9	5.8
Education	63.8	74.2	87.6	101.5	109.1	16.2	18.1	15.9	7.5
Restaurant & Hotels	66.2	79.5	99.5	102.6	109.6	20.0	25.3	3.1	6.8
Miscellaneous goods & Services	80.4	80.8	92.9	101.7	112.1	0.4	15.0	9.5	10.2

Imported Food component was introduced in 2009

Source: National Bureau of Statistics (NBS)

Table 51
Urban Consumer Price Index
(November 2009 = 100)

	2006	2007	2008	2009	2010	Percentage change between			
	1	2	3	4	5	(1) & (2)	(2) & (3)	(3) & (4)	(4) & (5)
All- Item	74.7	83.3	92.8	101.4	112.2	11.6	11.4	9.3	10.7
All- Item Less Farm Produce	79.3	90.7	97.8	101.3	112.2	14.4	7.8	3.6	10.7
All- Item Less Farm Produce & Energy	77.8	89.9	97.9	101.8	111	15.6	8.8	4.0	9.1
Imported Food	-	-	-	100.5	113.5	-	-	-	12.9
Food	72.3	78.9	89.6	101.6	113.4	9.0	13.6	13.4	11.6
Food & Non-Alcoholic Beverages	72.3	79.0	89.7	101.7	113.4	9.2	13.6	13.4	11.5
Alcoholic Beverage, Tobacco & Kola	92.0	101.2	97.5	99.9	109.7	10.0	-3.6	2.5	9.8
Clothing & Footwear	90.3	94.0	98.5	100.9	113.8	4.1	4.8	2.4	12.8
Housing, Water, Electricity, Gas & other Fuel	74.8	88.3	98.8	101.4	111.8	18.0	11.8	2.7	10.2
Furnishing & household Equipment Maintenance	78.7	89.9	96.2	100.8	111.5	14.2	7.0	4.8	10.6
Health	89.2	91.2	95.9	101.6	112.9	2.2	5.1	5.9	11.2
Transport	85.1	98.6	93.9	102.0	111.7	15.8	-4.8	8.6	9.5
Communication	97.8	101.4	99.3	99.2	100.8	3.7	-2.1	-0.1	1.6
Recreation & Culture	99.3	98.4	98.6	104.2	109.2	-0.9	0.2	5.7	4.8
Education	69.3	86.2	90.9	100.7	109.3	24.4	5.5	10.8	8.5
Restaurant & Hotels	77.2	91.0	102.7	103.2	111.3	17.9	12.8	0.5	7.8
Miscellaneous goods & Services	79.9	87.6	93.7	101.6	112.7	9.7	7.0	8.3	11.0

Source: National Bureau of Statistics (NBS)

Table 52
Rural Consumer Price Index
(November 2009 = 100)

	2006	2007	2008	2009	2010	Percentage change between			
	1	2	3	4	5	(1) & (2)	(2) & (3)	(3) & (4)	(4) & (5)
All- Item	72.4	75.4	88.2	102.8	115.9	4.1	17.0	16.6	12.7
All- Item Less Farm Produce	80.0	78.8	88.1	101.7	113.8	-1.5	11.8	15.4	11.9
All- Item Less Farm Produce & Energy	88.7	74.5	88.7	102.1	113.7	-16.0	19.1	15.1	11.4
Imported Food	-	-	-	102.3	117.0	-	-	-	14.4
Food	68.4	73.8	88.3	103.1	117.1	7.9	19.6	16.7	13.6
Food & Non-Alcoholic Beverages	68.4	74.2	88.3	103.5	117.2	8.3	19.1	17.2	13.2
Alcoholic Beverage, Tobacco & Kola	90.4	85.8	97.5	103.5	113.7	-5.0	13.5	6.2	9.9
Clothing & Footwear	86.4	78.4	95.2	102.0	113.6	-9.3	21.5	7.1	11.3
Housing, Water, Electricity, Gas & other Fuel	80.0	77.8	86.8	99.2	114.3	-2.8	11.6	14.3	15.2
Furnishing & household Equipment Maintenance	73.9	70.3	81.4	102.4	114.7	-4.9	15.8	25.7	12.0
Health	90.8	78.2	96.2	102.0	112.6	-13.9	23.0	6.1	10.4
Transport	81.8	75.0	85.8	101.6	114.0	-8.3	14.5	18.4	12.2
Communication	90.9	88.9	95.3	100.6	103.6	-2.2	7.2	5.6	3.0
Recreation & Culture	79.0	79.1	90.5	99.9	106.6	0.1	14.4	10.4	6.7
Education	58.6	62.7	84.4	102.1	109.0	7.0	34.5	21.0	6.7
Restaurant & Hotels	59.9	72.8	97.7	102.0	108.2	21.6	34.2	4.4	6.0
Miscellaneous goods & Services	80.9	74.9	92.2	101.9	111.5	-7.4	23.0	10.5	9.4

Source: National Bureau of Statistics (NBS)

Table 53
Balance of Payments
(US\$' million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
CURRENT ACCOUNT	36,844.5	27,880.5	28,257.3	13,298.6	2,496.9
Goods	35,259.4	38,072.2	46,176.5	25,622.0	20,406.1
Credit	57,443.9	66,606.0	86,273.5	56,741.9	74,312.3
Debit	(22,184.5)	(28,533.8)	(40,097.0)	(31,120.0)	(53,906.2)
Exports fob	57,443.9	66,606.0	86,273.5	56,741.9	74,312.3
Crude oil & gas	56,396.2	65,008.8	84,169.3	54,778.5	71,643.2
Crude oil	51,278.0	58,164.5	74,304.5	49,714.3	65,088.9
Gas	5,118.2	6,844.3	9,864.7	5,064.2	6,554.3
Non-oil	1,047.7	1,597.1	2,104.2	1,963.4	2,669.1
Imports fob	(22,184.5)	(28,533.8)	(40,097.0)	(31,120.0)	(53,906.2)
Crude oil & gas	(5,071.9)	(5,603.5)	(10,714.0)	(6,910.8)	(13,963.0)
Non-oil	(14,397.3)	(18,434.0)	(29,383.0)	(24,209.2)	(39,943.2)
Trading Partner Adjustment	(2,715.3)	(4,496.3)	-	-	-
Services(net)	(11,729.1)	(17,047.2)	(22,253.4)	(16,661.3)	(19,391.0)
Credit	2,319.2	1,455.3	2,278.1	2,242.4	3,101.8
Debit	(14,048.3)	(18,502.5)	(24,531.5)	(18,903.7)	(22,492.8)
Transportation(net)	(1,484.6)	(4,188.3)	(5,695.9)	(5,048.4)	(6,811.9)
Credit	1,843.2	836.7	1,216.8	1,110.4	1,977.7
Debit	(3,327.8)	(5,025.0)	(6,912.7)	(6,158.8)	(8,789.6)
Of which: Passenger	(234.2)	(958.8)	(845.7)	(1,046.6)	(2,646.5)
Credit	25.4	125.1	392.0	190.9	168.7
Debit	(259.6)	(1,083.9)	(1,237.7)	(1,237.5)	(2,815.2)
Of which: Freight	(2,666.9)	(3,478.8)	(5,163.6)	(4,185.5)	(4,361.2)
Credit	375.7	378.6	418.5	573.2	1,438.5
Debit	(3,042.6)	(3,857.3)	(5,582.1)	(4,758.7)	(5,799.7)
Of which: Other	1,416.5	249.3	313.3	183.8	195.7
Credit	1,442.1	333.0	406.4	346.4	370.5
Debit	(25.6)	(83.7)	(93.0)	(162.6)	(174.8)
Travel	(3,122.5)	(5,421.8)	(9,268.2)	(4,459.1)	(5,057.6)
Credit	185.8	215.1	572.6	608.4	575.9
Debit	(3,308.4)	(5,637.0)	(9,840.8)	(5,067.6)	(5,633.5)
Business travel	(243.4)	(558.6)	(933.9)	(735.0)	(764.4)
Credit	-	-	-	-	-
Debit	(243.4)	(558.6)	(933.9)	(735.0)	(764.4)
Personal travel	(2,879.1)	(4,863.3)	(8,334.3)	(3,724.2)	(4,293.2)
Credit	185.8	215.1	572.6	608.4	575.9
Debit	(3,064.9)	(5,078.4)	(8,906.9)	(4,332.6)	(4,869.1)
Education related expenditure	(1,073.1)	(2,546.0)	(4,759.9)	(2,192.7)	(2,415.5)
Credit	-	-	-	-	-
Debit	(1,073.1)	(2,546.0)	(4,759.9)	(2,192.7)	(2,415.5)
Health related expenditure	(1,003.3)	(1,076.7)	(1,804.7)	(892.1)	(1,009.0)
Credit	-	-	-	-	-
Debit	(1,003.3)	(1,076.7)	(1,804.7)	(892.1)	(1,009.0)
Other Personal Travels	(802.7)	(1,240.6)	(1,769.7)	(639.4)	(868.7)
Credit	185.8	215.1	572.6	608.4	575.9
Debit	(988.6)	(1,455.7)	(2,342.2)	(1,247.8)	(1,444.7)
Insurance services	(276.5)	(206.9)	(1,020.0)	(395.2)	(535.4)
Credit	0.7	4.6	0.4	0.8	1.0
Debit	(277.1)	(211.5)	(1,020.4)	(396.0)	(536.4)
Communication services	(163.1)	(185.4)	(206.0)	(310.0)	(240.0)
Credit	23.8	27.0	30.0	37.0	48.0
Debit	(186.9)	(212.4)	(236.0)	(347.0)	(288.0)
Construction services	(53.5)	(60.8)	(67.5)	(43.9)	(130.5)
Credit	-	-	-	-	-
Debit	(53.5)	(60.8)	(67.5)	(43.9)	(130.5)
Financial services	(18.9)	4.7	(17.0)	(41.8)	(20.1)
Credit	12.2	13.5	15.0	8.2	14.0
Debit	(31.0)	(8.8)	(32.0)	(50.0)	(34.1)
Computer & information services	(177.1)	(201.2)	(223.6)	(188.2)	(125.2)
Credit	-	-	-	-	-
Debit	(177.1)	(201.2)	(223.6)	(188.2)	(125.2)
Royalties and license fees	(85.0)	(174.1)	(191.6)	(210.7)	(226.1)
Credit	-	-	-	-	-
Debit	(85.0)	(174.1)	(191.6)	(210.7)	(226.1)

Table 53 Cont.
Balance of Payments
(US\$' million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Other business services	(4,766.7)	(4,145.1)	(4,184.6)	(4,181.8)	(4,496.0)
Credit	9.5	10.0	10.5	14.4	18.5
Debit	(4,776.2)	(4,155.1)	(4,195.1)	(4,196.2)	(4,514.5)
Operational leasing services	(977.4)	(824.6)	(1,008.8)	(1,197.8)	(1,123.4)
Credit	-	-	-	-	-
Debit	(977.4)	(824.6)	(1,008.8)	(1,197.8)	(1,123.4)
Misc. business, professional, and technical services	(3,789.3)	(3,320.6)	(3,175.8)	(2,984.0)	(3,372.6)
Credit	9.5	10.0	10.5	14.4	18.5
Debit	(3,798.8)	(3,330.6)	(3,186.3)	(2,998.4)	(3,391.1)
Personal, cultural & recreational services	(0.3)	(0.4)	(0.4)	(11.5)	(53.1)
Credit	-	-	-	-	-
Debit	(0.3)	(0.4)	(0.4)	(11.5)	(53.1)
Government Services	(1,580.9)	(2,467.8)	(1,378.6)	(1,770.6)	(1,695.0)
Credit	244.1	348.4	432.9	463.3	466.7
Debit	(1,825.0)	(2,816.2)	(1,811.4)	(2,233.8)	(2,161.8)
Income(net)	(4,642.8)	(11,848.4)	(15,154.6)	(14,562.8)	(18,778.2)
Credit	1,891.9	2,585.7	2,366.8	945.6	990.1
Debit	(6,534.7)	(14,434.1)	(17,521.4)	(15,508.5)	(19,768.3)
Compensation of employees	126.7	191.8	92.6	120.8	149.6
Credit	193.7	219.8	127.8	139.6	168.6
Debit	(67.0)	(28.0)	(35.3)	(18.8)	(19.0)
Investment income	(4,769.4)	(12,040.2)	(15,247.2)	(14,683.6)	(18,927.8)
Credit	1,698.2	2,365.9	2,238.9	806.0	821.6
Debit	(6,467.7)	(14,406.1)	(17,486.2)	(15,489.6)	(19,749.3)
Direct investment	(5,805.1)	(13,146.3)	(17,035.7)	(15,101.8)	(19,160.9)
Credit	14.8	22.0	72.6	106.2	119.6
Debit	(5,819.9)	(13,168.3)	(17,108.2)	(15,208.0)	(19,280.5)
Income on equity	(5,753.0)	(13,072.3)	(16,955.4)	(15,079.3)	(19,121.6)
Credit	13.9	21.0	70.8	104.2	116.9
Debit	(5,766.9)	(13,093.3)	(17,026.2)	(15,183.5)	(19,238.5)
Dividends and distributed branch profits	(3,908.9)	(10,967.3)	(13,736.9)	(11,912.1)	(16,295.6)
Credit	8.0	14.0	62.9	92.6	103.9
Debit	(3,916.9)	(10,981.3)	(13,799.9)	(12,004.7)	(16,399.5)
Reinvested earnings and undistributed branch profit	(1,844.1)	(2,105.0)	(3,218.5)	(3,167.2)	(2,826.1)
Credit	5.9	7.0	7.9	11.6	13.0
Debit	(1,850.0)	(2,112.0)	(3,226.3)	(3,178.8)	(2,839.0)
Income on Direct Investment Loans (interest)	(52.1)	(74.0)	(80.3)	(22.5)	(39.2)
Credit	0.9	1.0	1.8	2.0	2.8
Debit	(53.0)	(75.0)	(82.1)	(24.5)	(42.0)
Portfolio investment	(431.0)	(536.1)	(207.1)	(141.7)	(319.6)
Credit	54.0	53.4	73.7	18.9	24.4
Debit	(485.0)	(589.4)	(280.8)	(160.6)	(344.0)
Other investment	1,466.7	1,642.2	1,995.6	559.9	552.7
Income on debt (interest)	1,466.7	1,642.2	1,995.6	559.9	552.7
Credit	1,629.5	2,290.6	2,092.7	681.0	677.5
Debit	(162.8)	(648.4)	(97.1)	(121.0)	(124.8)
Current transfers(net)	17,957.0	18,704.0	19,488.9	18,900.8	20,260.0
Credit	18,135.7	18,855.3	20,022.9	19,369.6	20,754.8
Debit	(178.7)	(151.4)	(534.1)	(468.8)	(494.8)
General government	984.2	784.1	701.6	814.5	764.4
Credit	1,032.3	867.7	820.8	933.3	934.6
Debit	(48.1)	(83.6)	(119.3)	(118.8)	(170.2)
Other sectors	16,972.8	17,919.9	18,787.3	18,086.3	19,495.5
Credit	17,103.4	17,987.7	19,202.1	18,436.3	19,820.2
Debit	(130.6)	(67.7)	(414.8)	(350.0)	(324.6)
Workers' remittances	16,854.6	17,919.5	19,176.7	18,403.3	19,785.4
Credit	16,890.0	17,945.9	19,200.0	18,432.0	19,814.4
Debit	(35.4)	(26.5)	(23.3)	(28.7)	(29.0)
Other Transfers	118.3	0.4	(389.4)	(317.0)	(289.8)
Credit	213.4	41.7	2.1	4.3	5.8
Debit	(95.2)	(41.3)	(391.6)	(321.3)	(295.6)

Table 53 Cont.
Balance of Payments
(US\$' million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
CAPITAL AND FINANCIAL ACCOUNT	(19,540.0)	(10,854.7)	(8,428.2)	13,273.5	2,985.6
Capital account(net)	10,650.0	-	-	-	-
Credit	10,650.0	-	-	-	-
Debit	-	-	-	-	-
Capital transfers	10,650.0	-	-	-	-
Credit	10,650.0	-	-	-	-
General Government	10,650.0	-	-	-	-
Debt Forgiveness	10,650.0	-	-	-	-
Other Sector	-	-	-	-	-
Debit	-	-	-	-	-
Acquisition/disposal of nonproduced, nonfin assets	-	-	-	-	-
Credit	-	-	-	-	-
Debit	-	-	-	-	-
Financial account(net)	(30,190.0)	(10,854.7)	(8,428.2)	13,273.5	2,985.6
Assets	(22,121.8)	(21,694.2)	(18,188.1)	1,691.4	(6,655.1)
Direct investment (Abroad)	(322.5)	(875.0)	(1,058.3)	(1,542.0)	(922.9)
Equity capital	(316.6)	(868.0)	(1,050.4)	(1,530.4)	(909.9)
Claims on direct investment enterprises	(316.6)	(868.0)	(1,050.4)	(1,530.4)	(909.9)
Liabilities to direct investors	-	-	-	-	-
Reinvested earnings	(5.9)	(7.0)	(7.9)	(11.6)	(13.0)
Other capital	-	-	-	-	-
Claims on direct investment enterprises	-	-	-	-	-
Liabilities to direct investors	-	-	-	-	-
Portfolio investment	(1,526.0)	(1,859.1)	(4,758.8)	(830.8)	(1,130.2)
Equity securities	(1,376.6)	(1,720.7)	(4,066.7)	(761.5)	(1,036.1)
Debt securities	(149.5)	(138.4)	(692.1)	(69.2)	(94.2)
Long-term	-	-	-	-	-
Short-term	(149.5)	(138.4)	(692.1)	(69.2)	(94.2)
Other investment	(6,254.4)	(9,925.0)	(10,703.9)	(6,553.7)	(14,645.2)
Trade credits	(4,696.8)	(7,223.0)	(2,855.4)	(6,726.7)	(6,993.8)
Loans	(126.1)	(116.8)	(291.9)	(382.6)	(227.5)
Currency and deposits	(1,431.5)	(2,585.3)	(7,556.5)	555.6	(7,424.0)
Monetary authorities	-	-	-	-	-
General government	119.8	(1,273.8)	(2,084.5)	(2,304.6)	(2,034.6)
Banks	(1,419.3)	(804.9)	(3,477.6)	2,906.0	(143.2)
Other sectors	(132.0)	(506.6)	(1,994.5)	(45.7)	(5,246.1)
Other Assets	-	-	-	-	-
Reserve assets	(14,018.9)	(9,035.1)	(1,667.2)	10,617.9	10,043.2
Monetary Gold	-	-	-	-	-
SDRs	-	-	-	(2,410.7)	-
Reserve Positions in the Fund	-	-	-	-	-
Foreign exchange	(14,018.9)	(9,035.1)	(1,667.2)	13,028.6	10,043.2
Other Claims	-	-	-	-	-
Liabilities	(8,068.1)	10,839.5	9,759.9	11,582.1	9,640.7
Direct Investment in reporting economy	4,897.8	6,086.7	8,248.6	8,649.5	6,099.0
Equity capital	3,047.8	3,936.7	4,958.7	5,450.0	3,199.3
Claims on direct investors	-	-	-	-	-
Liabilities to direct investors	3,047.8	3,936.7	4,958.7	5,450.0	3,199.3
Reinvested earnings	1,850.0	2,112.0	3,226.3	3,178.8	2,839.0
Other capital	-	38.0	63.6	20.7	60.6
Claims on direct investors	-	-	-	-	-
Liabilities to direct investors	-	38.0	63.6	20.7	60.6
Portfolio Investment	2,825.6	2,665.5	1,334.3	481.7	3,747.9
Equity securities	1,785.0	1,459.5	(959.8)	492.7	2,179.3
Debt securities	1,040.6	1,206.0	2,294.1	(11.0)	1,568.6
Long-term	1,011.7	1,058.1	1,357.2	(92.1)	684.9
Short-term	28.9	147.9	936.9	81.1	883.7

Table 53 Cont.
Balance of Payments
(US\$' million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Other investment liabilities	(15,791.5)	2,087.2	176.9	2,450.9	(206.2)
Trade credits	-	-	-	-	-
Short-term	-	-	-	-	-
Long-term	-	-	-	-	-
Loans	(15,896.8)	1,237.2	450.6	453.6	19.1
General government	(16,430.0)	(513.0)	(26.0)	199.9	722.1
Long-term	(16,430.0)	(513.0)	(26.0)	199.9	722.1
Drawings	501.0	425.0	361.0	532.8	975.1
Repayments	(16,931.0)	(938.0)	(387.0)	(332.9)	(253.0)
short-term					
Monetary authorities					
Banks	99.2	1,384.2	(224.4)	(341.8)	(93.2)
Other sectors	434.0	366.0	701.0	595.4	(609.9)
Long-term	434.0	366.0	701.0	595.4	(609.9)
Short-term	-	-	-	-	-
Currency & Deposits	105.2	850.0	(273.7)	(413.4)	(225.3)
Monetary Authority			-	-	-
Banks	105.2	850.0	(273.7)	(413.4)	(225.3)
Other Liabilities -monetary authority SDR allocation				2,410.7	-
NET ERRORS AND OMISSIONS	(17,304.5)	(17,025.8)	(19,829.1)	(26,572.1)	(5,482.5)
Memorandum Items:	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Current Account Balance as % of G.D.P	25.3	16.8	13.7	7.9	1.5
Capital and Financial Account Balance as % of G.D.P	(13.4)	(6.6)	(4.1)	7.9	1.8
Overall Balance as % of G.D.P	9.6	5.5	0.8	(7.7)	(6.0)
External Reserves - Stock (US \$ million)	42,298.0	51,333.2	53,000.4	42,382.5	32,339.3
Number of Months of Imports Equivalent	22.9	21.6	15.9	16.3	7.2
External Debt Stock (US\$ million)	3,545.0	3,654.0	3,720.0	3,947.3	4,578.8
Debt Service Due as % of Exports of Goods and Non Factor Services	-	-	-	-	-
Effective Central Exchange Rate (N/\$)	127.5	124.8	117.8	147.3	148.5
Average Exchange Rate (N/\$)	128.7	125.8	118.5	148.9	149.7
End-Period Exchange Rate (N/\$)	128.3	118.0	132.6	149.6	150.7

1/ Provisional

2/ Revised

Source: Central Bank of Nigeria

Table 54
Balance of Payments
(Naira million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
CURRENT ACCOUNT	4,698,047.1	3,478,374.8	3,328,212.2	1,958,490.5	370,801.8
Goods	4,495,928.0	4,749,881.4	5,438,769.7	3,773,346.4	3,030,420.3
Credit	7,324,680.6	8,309,758.3	10,161,490.1	8,356,385.6	11,035,794.5
Debit	(2,828,752.6)	(3,559,876.9)	(4,722,720.4)	(4,583,039.2)	(8,005,374.2)
Exports fob	7,324,680.6	8,309,758.3	10,161,490.1	8,356,385.6	11,035,794.5
Crude oil & gas	7,191,085.6	8,110,500.4	9,913,651.1	8,067,233.0	10,639,417.4
Crude oil	6,538,465.5	7,256,604.3	8,751,759.4	7,321,425.8	9,666,073.9
Gas	652,620.2	853,896.1	1,161,891.8	745,807.2	973,343.5
Non-oil	133,595.0	199,257.9	247,839.0	289,152.6	396,377.2
Imports fob	(2,828,752.6)	(3,559,876.9)	(4,722,720.4)	(4,583,039.2)	(8,005,374.2)
Crude oil & gas	(646,721.5)	(699,086.4)	(1,261,924.2)	(1,017,748.8)	(2,073,579.0)
Non-oil	(1,835,800.1)	(2,299,830.8)	(3,460,796.1)	(3,565,290.4)	(5,931,795.2)
Trading Partner Adjustment	(346,231.0)	(560,959.6)	-	-	-
Services (net)	(1,495,583.6)	(2,126,812.5)	(2,621,053.0)	(2,453,707.6)	(2,879,672.4)
Credit	295,722.9	181,558.2	268,321.8	330,241.5	460,638.4
Debit	(1,791,306.6)	(2,308,370.8)	(2,889,374.9)	(2,783,949.1)	(3,340,310.8)
Transportation(net)	(189,306.7)	(522,531.1)	(670,879.6)	(743,480.6)	(1,011,610.8)
Credit	235,020.4	104,384.2	143,318.7	163,530.1	293,699.3
Debit	(424,327.2)	(626,915.3)	(814,198.3)	(907,010.6)	(1,305,310.1)
Of which: Passenger	(29,864.2)	(119,622.4)	(99,605.0)	(154,139.4)	(393,014.8)
Credit	3,236.2	15,603.7	46,168.3	28,108.0	25,052.5
Debit	(33,100.4)	(135,226.1)	(145,773.3)	(182,247.4)	(418,067.3)
Of which: Freight	(340,060.8)	(434,010.1)	(608,180.7)	(616,402.3)	(647,663.1)
Credit	47,900.5	47,231.6	49,286.0	84,413.7	213,625.4
Debit	(387,961.3)	(481,241.7)	(657,466.7)	(700,816.0)	(861,288.5)
Of which: Other	180,618.2	31,101.4	36,906.0	27,061.1	29,067.0
Credit	183,883.7	41,548.8	47,864.4	51,008.4	55,021.4
Debit	(3,265.5)	(10,447.4)	(10,958.3)	(23,947.3)	(25,954.3)
Travel	(398,154.4)	(676,428.8)	(1,091,634.6)	(656,697.5)	(751,082.8)
Credit	23,696.5	26,840.9	67,438.6	89,605.0	85,529.8
Debit	(421,850.9)	(703,269.6)	(1,159,073.2)	(746,302.5)	(836,612.6)
Business travel	(31,039.8)	(69,689.7)	(109,999.2)	(108,239.0)	(113,519.5)
Credit	-	-	-	-	-
Debit	(31,039.8)	(69,689.7)	(109,999.2)	(108,239.0)	(113,519.5)
Personal travel	(367,114.6)	(606,739.1)	(981,635.4)	(548,458.5)	(637,563.3)
Credit	23,696.5	26,840.9	67,438.6	89,605.0	85,529.8
Debit	(390,811.1)	(633,579.9)	(1,049,074.0)	(638,063.5)	(723,093.0)
Education related expenditure	(136,829.9)	(317,637.7)	(560,634.3)	(322,918.9)	(358,713.0)
Credit	-	-	-	-	-
Debit	(136,829.9)	(317,637.7)	(560,634.3)	(322,918.9)	(358,713.0)
Health related expenditure	(127,928.4)	(134,330.3)	(212,566.4)	(131,382.5)	(149,840.0)
Credit	-	-	-	-	-
Debit	(127,928.4)	(134,330.3)	(212,566.4)	(131,382.5)	(149,840.0)
Other Personal Travels	(102,356.3)	(154,771.0)	(208,434.6)	(94,157.1)	(129,010.3)
Credit	23,696.5	26,840.9	67,438.6	89,605.0	85,529.8
Debit	(126,052.8)	(181,611.9)	(275,873.2)	(183,762.0)	(214,540.1)
Insurance services	(35,251.5)	(25,811.6)	(120,137.7)	(58,206.1)	(79,507.4)
Credit	86.7	571.4	43.9	112.9	151.3
Debit	(35,338.2)	(26,383.0)	(120,181.6)	(58,319.0)	(79,658.6)
Communication services	(20,800.5)	(23,127.1)	(24,259.6)	(45,647.1)	(35,633.9)
Credit	3,029.6	3,368.5	3,533.5	5,449.0	7,128.3
Debit	(23,830.2)	(26,495.7)	(27,793.1)	(51,096.1)	(42,762.2)
Construction services	(6,819.6)	(7,582.4)	(7,953.7)	(6,466.0)	(19,381.5)
Credit	-	-	-	-	-
Debit	(6,819.6)	(7,582.4)	(7,953.7)	(6,466.0)	(19,381.5)
Financial services	(2,403.6)	581.4	(2,002.3)	(6,160.3)	(2,990.8)
Credit	1,549.2	1,684.3	1,766.7	1,203.2	2,078.3
Debit	(3,952.8)	(1,102.9)	(3,769.0)	(7,363.5)	(5,069.1)
Computer & information services	(22,578.6)	(25,104.1)	(26,333.4)	(27,716.8)	(18,597.4)
Credit	-	-	-	-	-
Debit	(22,578.6)	(25,104.1)	(26,333.4)	(27,716.8)	(18,597.4)
Royalties and license fees	(10,842.2)	(21,725.7)	(22,561.2)	(31,032.7)	(33,575.7)
Credit	-	-	-	-	-
Debit	(10,842.2)	(21,725.7)	(22,561.2)	(31,032.7)	(33,575.7)

Table 54 Cont.
Balance of Payments
(Naira million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Other business services	(607,804.1)	(517,146.4)	(492,869.5)	(615,860.3)	(667,686.2)
Credit	1,211.3	1,247.6	1,236.7	2,117.7	2,739.9
Debit	(609,015.5)	(518,394.0)	(494,106.2)	(617,978.0)	(670,426.2)
Operational leasing services	(124,633.6)	(102,874.6)	(118,820.0)	(176,403.7)	(166,830.3)
Credit	-	-	-	-	-
Debit	(124,633.6)	(102,874.6)	(118,820.0)	(176,403.7)	(166,830.3)
Misc. business, professional, and technical services	(483,170.6)	(414,271.8)	(374,049.5)	(439,456.6)	(500,855.9)
Credit	1,211.3	1,247.6	1,236.7	2,117.7	2,739.9
Debit	(484,381.9)	(415,519.4)	(375,286.2)	(441,574.4)	(503,595.8)
Personal, cultural & recreational services	(44.0)	(49.0)	(51.4)	(1,690.7)	(7,882.7)
Credit	-	-	-	-	-
Debit	(44.0)	(49.0)	(51.4)	(1,690.7)	(7,882.7)
Government Services	(201,578.3)	(307,887.7)	(162,370.0)	(260,749.5)	(251,723.2)
Credit	31,129.1	43,461.4	50,983.8	68,223.6	69,311.5
Debit	(232,707.4)	(351,349.1)	(213,353.8)	(328,973.2)	(321,034.8)
Income(net)	(591,999.3)	(1,478,202.6)	(1,784,946.6)	(2,144,670.7)	(2,788,667.0)
Credit	241,240.4	322,595.7	278,765.2	139,263.2	147,042.8
Debit	(833,239.6)	(1,800,798.3)	(2,063,711.8)	(2,283,933.9)	(2,935,709.9)
Compensation of employees	16,153.0	23,932.7	10,904.2	17,789.0	22,212.5
Credit	24,701.3	27,426.0	15,056.8	20,563.6	25,036.0
Debit	(8,548.3)	(3,493.3)	(4,152.5)	(2,774.6)	(2,823.5)
Investment income	(608,152.2)	(1,502,135.4)	(1,795,850.8)	(2,162,459.7)	(2,810,879.5)
Credit	216,539.1	295,169.7	263,708.4	118,699.6	122,006.9
Debit	(824,691.3)	(1,797,305.0)	(2,059,559.3)	(2,281,159.3)	(2,932,886.4)
Direct investment	(740,208.2)	(1,640,136.1)	(2,006,498.2)	(2,224,046.6)	(2,845,496.3)
Credit	1,882.1	2,741.0	8,550.4	15,640.1	17,767.1
Debit	(742,090.2)	(1,642,877.1)	(2,015,048.6)	(2,239,686.6)	(2,863,263.4)
Income on equity	(733,563.6)	(1,630,903.9)	(1,997,044.1)	(2,220,732.9)	(2,839,669.9)
Credit	1,768.6	2,616.2	8,338.4	15,345.5	17,358.7
Debit	(735,332.2)	(1,633,520.1)	(2,005,382.4)	(2,236,078.5)	(2,857,028.6)
Dividends and distributed branch profits	(498,418.2)	(1,368,280.3)	(1,617,967.2)	(1,754,296.4)	(2,419,985.0)
Credit	1,020.1	1,746.6	7,411.9	13,640.1	15,430.0
Debit	(499,438.3)	(1,370,027.0)	(1,625,379.1)	(1,767,936.6)	(2,435,415.0)
Reinvested earnings and undistributed branch profit	(235,145.4)	(262,623.5)	(379,076.9)	(466,436.5)	(419,684.9)
Credit	748.5	869.6	926.5	1,705.4	1,928.7
Debit	(235,893.9)	(263,493.1)	(380,003.4)	(468,141.9)	(421,613.6)
Income on Direct Investment Loans (interest)	(6,644.6)	(9,232.2)	(9,454.1)	(3,313.6)	(5,826.4)
Credit	113.5	124.8	212.0	294.5	408.4
Debit	(6,758.0)	(9,357.0)	(9,666.1)	(3,608.2)	(6,234.8)
Portfolio investment	(54,956.9)	(66,881.3)	(24,398.4)	(20,872.6)	(47,460.8)
Credit	6,885.6	6,657.2	8,676.8	2,776.0	3,625.6
Debit	(61,842.4)	(73,538.5)	(33,075.2)	(23,648.6)	(51,086.5)
Other investment	187,012.8	204,882.1	235,045.8	82,459.4	82,077.6
Income on debt (interest)	187,012.8	204,882.1	235,045.8	82,459.4	82,077.6
Credit	207,771.5	285,771.5	246,481.3	100,283.5	100,614.1
Debit	(20,758.7)	(80,889.4)	(11,435.5)	(17,824.1)	(18,536.5)
Current transfers(net)	2,289,701.9	2,333,508.5	2,295,442.1	2,783,522.4	3,008,720.9
Credit	2,312,484.2	2,352,392.2	2,358,349.1	2,852,561.5	3,082,200.5
Debit	(22,782.2)	(18,883.7)	(62,906.9)	(69,039.1)	(73,479.6)
General government	125,493.0	97,818.1	82,633.7	119,948.5	113,520.7
Credit	131,623.7	108,251.8	96,680.4	137,441.2	138,791.9
Debit	(6,130.7)	(10,433.7)	(14,046.7)	(17,492.7)	(25,271.2)
Other sectors	2,164,208.9	2,235,690.5	2,212,808.4	2,663,573.9	2,895,200.1
Credit	2,180,860.5	2,244,140.5	2,261,668.6	2,715,120.3	2,943,408.6
Debit	(16,651.6)	(8,450.0)	(48,860.2)	(51,546.4)	(48,208.4)
Workers' remittances	2,149,129.6	2,235,634.3	2,258,678.2	2,710,252.5	2,938,239.5
Credit	2,153,647.3	2,238,935.5	2,261,420.2	2,714,480.6	2,942,551.3
Debit	(4,517.7)	(3,301.1)	(2,742.0)	(4,228.1)	(4,311.9)
Other Transfers	15,079.4	56.1	(45,869.8)	(46,678.6)	(43,039.3)
Credit	27,213.2	5,205.0	248.5	639.7	857.2
Debit	(12,133.9)	(5,148.8)	(46,118.2)	(47,318.2)	(43,896.5)

Table 54 Cont.
Balance of Payments
(Naira million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
CAPITAL AND FINANCIAL ACCOUNT	(2,491,546.6)	(1,354,231.2)	(992,698.4)	1,954,788.8	443,375.7
Capital account(net)	1,357,983.6	-	-	-	-
Credit	1,357,983.6	-	-	-	-
Debit	-	-	-	-	-
Capital transfers	1,357,983.6	-	-	-	-
Credit	1,357,983.6	-	-	-	-
General Government	1,357,983.6	-	-	-	-
Debt Forgiveness	1,357,983.6	-	-	-	-
Other Sector	-	-	-	-	-
Debit	-	-	-	-	-
Acquisition/disposal of nonproduced, nonfin assets	-	-	-	-	-
Credit	-	-	-	-	-
Debit	-	-	-	-	-
Financial account(net)	(3,849,530.2)	(1,354,231.2)	(992,698.4)	1,954,788.8	443,375.7
Assets	(2,820,760.4)	(2,706,564.5)	(2,142,236.1)	249,089.7	(988,320.0)
Direct investment (Abroad)	(41,119.5)	(109,161.3)	(124,645.0)	(227,093.3)	(137,053.6)
Equity capital	(40,371.0)	(108,291.7)	(123,718.5)	(225,387.9)	(135,124.9)
Claims on direct investment enterprises	(40,371.0)	(108,291.7)	(123,718.5)	(225,387.9)	(135,124.9)
Liabilities to direct investors	-	-	-	-	-
Reinvested earnings	(748.5)	(869.6)	(926.5)	(1,705.4)	(1,928.7)
Other capital	-	-	-	-	-
Claims on direct investment enterprises	-	-	-	-	-
Liabilities to direct investors	-	-	-	-	-
Portfolio investment	(194,585.8)	(231,942.4)	(560,498.5)	(122,347.5)	(167,847.7)
Equity securities	(175,524.3)	(214,673.2)	(478,984.3)	(112,152.0)	(153,860.4)
Debt securities	(19,061.5)	(17,269.3)	(81,514.2)	(10,195.5)	(13,987.3)
Long-term	-	-	-	-	-
Short-term	(19,061.5)	(17,269.3)	(81,514.2)	(10,195.5)	(13,987.3)
Other investment	(797,497.2)	(1,238,248.0)	(1,260,724.8)	(965,163.2)	(2,174,897.1)
Trade credits	(598,891.2)	(901,140.2)	(336,314.4)	(990,636.5)	(1,038,614.7)
Loans -DMBs	(16,080.3)	(14,568.2)	(34,383.3)	(56,347.0)	(33,781.2)
Currency and deposits	(182,525.8)	(322,539.5)	(890,027.1)	81,820.3	(1,102,501.1)
Monetary authorities	-	-	-	-	-
General government	15,275.7	(158,924.3)	(245,517.2)	(339,404.3)	(302,155.6)
Banks	(180,970.1)	(100,415.6)	(409,596.6)	427,960.7	(21,266.8)
Other sectors	(16,831.3)	(63,199.7)	(234,913.3)	(6,736.1)	(779,078.7)
Other Assets	-	-	-	-	-
Reserve assets	(1,787,557.8)	(1,127,212.8)	(196,367.8)	1,563,693.7	1,491,478.4
Monetary Gold	-	-	-	-	-
SDRs	-	-	-	(355,029.7)	-
Reserve Positions in the Fund	-	-	-	-	-
Foreign exchange	(1,787,557.8)	(1,127,212.8)	(196,367.8)	1,918,723.4	1,491,478.4
Other Claims	-	-	-	-	-
Liabilities	(1,028,769.8)	1,352,333.3	1,149,537.7	1,705,699.1	1,431,695.6
Direct Investment in reporting economy	624,520.7	759,380.4	971,543.8	1,273,815.8	905,730.8
Equity capital	388,626.9	491,142.7	584,048.3	802,624.0	475,117.4
Claims on direct investors	-	-	-	-	-
Liabilities to direct investors	388,626.9	491,142.7	584,048.3	802,624.0	475,117.4
Reinvested earnings	235,893.9	263,493.1	380,003.4	468,141.9	421,613.6
Other capital	-	4,744.6	7,492.1	3,050.0	8,999.8
Claims on direct investors	-	-	-	-	-
Liabilities to direct investors	-	4,744.6	7,492.1	3,050.0	8,999.8
Portfolio Investment	360,291.5	332,547.8	157,157.2	70,938.5	556,585.1
Equity securities	227,605.7	182,086.0	(113,047.2)	72,555.5	323,635.6
Debt securities	132,685.8	150,461.8	270,204.4	(1,617.0)	232,949.5
Long-term	129,002.1	132,007.3	159,853.0	(13,563.6)	101,712.9
Short-term	3,683.8	18,454.5	110,351.4	11,946.5	131,236.6

Table 54 Cont.
Balance of Payments
(Naira million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Other investment liabilities	(2,013,582.1)	260,405.1	20,836.8	360,944.8	(30,620.2)
Trade credits	-	-	-	-	-
Short-term	-	-	-	-	-
Long-term	-	-	-	-	-
Loans	(2,026,999.8)	154,359.1	53,071.0	66,796.3	2,836.2
General government	(2,094,992.6)	(64,001.9)	(3,062.3)	29,442.2	107,240.4
Long-term	(2,094,992.6)	(64,001.9)	(3,062.3)	29,442.2	107,240.4
Drawings	63,882.6	53,023.0	42,519.4	78,469.9	144,809.4
Repayments	(2,158,875.2)	(117,024.9)	(45,581.8)	(49,027.7)	(37,569.0)
short-term	-	-	-	-	-
Monetary authorities	-	-	-	-	-
Banks	12,653.4	172,698.8	(26,432.1)	(50,330.5)	(13,838.0)
Other sectors	55,339.4	45,662.2	82,565.4	87,684.6	(90,566.2)
Long-term	55,339.4	45,662.2	82,565.4	87,684.6	(90,566.2)
Short-term	-	-	-	-	-
Currency & Deposits	13,417.7	106,046.0	(32,234.2)	(60,881.2)	(33,456.4)
Monetary Authority	-	-	-	-	-
Banks	13,417.7	106,046.0	(32,234.2)	(60,881.2)	(33,456.4)
Other Liabilities -monetary authority SDR allocation-	-	-	-	355,029.7	-
NET ERRORS AND OMISSIONS	(2,206,500.5)	(2,124,143.6)	(2,335,513.8)	(3,913,279.4)	(814,177.5)
Memorandum Items:	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Current Account Balance as % of G.D.P	25.3	16.8	13.7	7.9	1.5
Capital and Financial Account Balance as % of G.D.P	(13.4)	(6.6)	(4.1)	7.9	1.8
Overall Balance as % of G.D.P	9.6	5.5	0.8	(7.7)	(6.0)
External Reserves - Stock (US \$ million)	42,298.0	51,333.2	53,000.4	42,382.5	32,339.3
Number of Months of Imports Equivalent	22.9	21.6	15.9	16.3	7.2
External Debt Stock (US\$ million)	3,545.0	3,654.0	3,720.0	3,947.3	4,578.8
Debt Service Due as % of Exports of Goods and Non Factor Services	-	-	-	-	-
Effective Central Exchange Rate (N/\$)	127.5	124.8	117.8	147.3	148.5
Average Exchange Rate (N/\$)	128.7	125.8	118.5	148.9	149.7
End-Period Exchange Rate (N/\$)	128.3	118.0	132.6	149.6	150.7

1/ Provisional

2/ Revised

Source: Central Bank of Nigeria

Table 55
Balance of Payments Analytical Presentation (US\$ million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
CURRENT ACCOUNT	36,844.5	27,880.5	28,257.3	13,298.6	2,496.9
Goods	35,259.4	38,072.2	46,176.5	25,622.0	20,406.1
Exports (fob)	57,443.9	66,606.0	86,273.5	56,741.9	74,312.3
Oil and Gas	56,396.2	65,008.8	84,169.3	54,778.5	71,643.2
Non-oil	1,047.7	1,597.1	2,104.2	1,963.4	2,669.1
Imports (fob)	(22,184.5)	(28,533.8)	(40,097.0)	(31,120.0)	(53,906.2)
Oil	(5,071.9)	(5,603.5)	(10,714.0)	(6,910.8)	(13,963.0)
Non-oil	(14,397.3)	(18,434.0)	(29,383.0)	(24,209.2)	(39,943.2)
Unrecorded (TPAd)	(2,715.3)	(4,496.3)	-	-	-
Services (net)	(11,729.1)	(17,047.2)	(22,253.4)	(16,661.3)	(19,391.0)
Credit	2,319.2	1,455.3	2,278.1	2,242.4	3,101.8
Transportation	1,843.2	836.7	1,216.8	1,110.4	1,977.7
Travel	185.8	215.1	572.6	608.4	575.9
Insurance Services	0.7	4.6	0.4	0.8	1.0
Communication Services	23.8	27.0	30.0	37.0	48.0
Construction Services	-	-	-	-	-
Financial Services	12.2	13.5	15.0	8.2	14.0
Computer & information Services	-	-	-	-	-
Royalties and License Fees	-	-	-	-	-
Government Services	244.1	348.4	432.9	463.3	466.7
Personal, cultural & recreational services	-	-	-	-	-
Other Business Services	9.5	10.0	10.5	14.4	18.5
Debit	(14,048.3)	(18,502.5)	(24,531.5)	(18,903.7)	(22,492.8)
Transportation	(3,327.8)	(5,025.0)	(6,912.7)	(6,158.8)	(8,789.6)
Travel	(3,308.4)	(5,637.0)	(9,840.8)	(5,067.6)	(5,833.5)
Insurance Services	(277.1)	(211.5)	(1,020.4)	(396.0)	(536.4)
Communication Services	(186.9)	(212.4)	(236.0)	(347.0)	(288.0)
Construction Services	(53.5)	(60.8)	(67.5)	(43.9)	(130.5)
Financial Services	(31.0)	(8.8)	(32.0)	(50.0)	(34.1)
Computer & information Services	(177.1)	(201.2)	(223.6)	(188.2)	(125.2)
Royalties and License Fees	(85.0)	(174.1)	(191.6)	(210.7)	(226.1)
Government Services	(1,825.0)	(2,816.2)	(1,811.4)	(2,233.8)	(2,161.8)
Personal, cultural & recreational services	(0.3)	(0.4)	(0.4)	(11.5)	(53.1)
Income (net)	(4,642.8)	(11,848.4)	(15,154.6)	(14,562.8)	(18,778.2)
Credit	1,891.9	2,585.7	2,366.8	945.6	990.1
Investment Income	1,698.2	2,365.9	2,238.9	806.0	821.6
Compensation of employees	193.7	219.8	127.8	139.6	168.6
Debit	(6,534.7)	(14,434.1)	(17,521.4)	(15,508.5)	(19,768.3)
Investment Income	(6,467.7)	(14,406.1)	(17,486.2)	(15,489.6)	(19,749.3)
Compensation of employees	(67.0)	(28.0)	(35.3)	(18.8)	(19.0)
Current transfers (net)	17,957.0	18,704.0	19,488.9	18,900.8	20,260.0
Credit	18,135.7	18,855.3	20,022.9	19,369.6	20,754.8
General Government	1,032.3	867.7	820.8	933.3	934.6
Other Sectors	17,103.4	17,987.7	19,202.1	18,436.3	19,820.2
Workers Remittance	16,890.0	17,945.9	19,200.0	18,432.0	19,814.4
Debit	(178.7)	(151.4)	(53.1)	(468.8)	(494.8)
General Government	(48.1)	(83.6)	(119.3)	(118.8)	(170.2)
Other Sectors	(130.6)	(67.7)	(414.8)	(350.0)	(324.6)
Workers Remittance	(35.4)	(26.5)	(23.3)	(28.7)	(29.0)
CAPITAL AND FINANCIAL ACCOUNT	(19,540.0)	(10,854.7)	(8,428.2)	13,273.5	2,985.6
Capital account (net)	10,650.0	-	-	-	-
Credit	10,650.0	-	-	-	-
Capital Transfers (Debt Forgiveness)	10,650.0	-	-	-	-
Debit	-	-	-	-	-
Capital Transfers	-	-	-	-	-
Financial account (net)	(30,190.0)	(10,854.7)	(8,428.2)	13,273.5	2,985.6
Assets	(22,121.8)	(21,694.2)	(18,188.1)	1,691.4	(6,655.1)
Direct investment (Abroad)	(322.5)	(875.0)	(1,058.3)	(1,542.0)	(922.9)
Portfolio investment	(1,526.0)	(1,859.1)	(4,758.8)	(830.8)	(1,130.2)
Other investment	(6,254.4)	(9,925.0)	(10,703.9)	(6,553.7)	(14,645.2)
Change in Reserve	(14,018.9)	(9,035.1)	(1,667.2)	10,617.9	10,043.2
Liabilities	(8,068.1)	10,839.5	9,759.9	11,582.1	9,640.7
Direct Investment in reporting economy	4,897.8	6,086.7	8,248.6	8,649.5	6,099.0
Portfolio Investment	2,825.6	2,665.5	1,334.3	481.7	3,747.9
Other investment liabilities	(15,791.5)	2,087.2	176.9	2,450.9	(206.2)
NET ERRORS AND OMISSIONS	(17,304.5)	(17,025.8)	(19,829.1)	(26,572.1)	(5,482.5)
Memorandum Items:	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Current Account Balance as % of G.D.P	25.3	16.8	13.7	7.9	1.5
Capital and Financial Account Balance as % of G.D.P	(13.4)	(6.6)	(4.1)	7.9	1.8
Overall Balance as % of G.D.P	9.6	5.5	0.8	(7.7)	(6.0)
External Reserves - Stock (US \$ million)	42,298.0	51,333.2	53,000.4	42,382.5	32,339.3
Number of Months of Imports Equivalent	22.9	21.6	15.9	16.3	7.2
External Debt Stock (US\$ million)	3,545.0	3,654.0	3,720.0	3,947.3	4,578.8
Debt Service Due as % of Exports of Goods and Non Factor Services	-	-	-	-	-
Effective Central Exchange Rate (N/\$)	127.5	124.8	117.8	147.3	148.5
Average Exchange Rate (N/\$)	128.7	125.8	118.5	148.9	149.7
End-Period Exchange Rate (N/\$)	128.3	118.0	132.6	149.6	150.7

1/ Provisional

2/ Revised

Source: Central Bank of Nigeria

Table 56
Balance of Payments Analytical Presentation (Naira million)

	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
CURRENT ACCOUNT					
Goods	4,495,928.0	4,749,861.4	5,438,769.7	3,773,346.4	3,030,420.3
Exports (fob)	7,324,680.6	8,309,758.3	10,161,490.1	8,356,385.6	11,035,794.5
Oil and Gas	7,191,085.6	8,110,500.4	9,913,651.1	8,067,233.0	10,639,417.4
Non-oil	133,595.0	199,257.9	247,839.0	289,152.6	396,377.2
Imports (fob)	(2,828,752.6)	(3,569,876.9)	(4,722,720.4)	(4,583,039.2)	(8,005,374.2)
Oil	(646,721.5)	(699,086.4)	(1,261,924.2)	(1,017,748.8)	(2,073,579.0)
Non-oil	(1,835,800.1)	(2,299,830.8)	(3,460,796.1)	(3,565,290.4)	(5,931,795.2)
Unrecorded (TPAdi)	(346,231.0)	(560,959.6)	-	-	-
Services(net)	(1,495,583.6)	(2,126,812.5)	(2,621,053.0)	(2,453,707.6)	(2,879,672.4)
Credit	295,722.9	181,558.2	268,321.8	330,241.5	460,638.4
Transportation	235,020.4	104,384.2	143,318.7	163,530.1	293,699.3
Travel	23,696.5	26,849.9	67,438.6	89,605.0	85,529.8
Insurance Services	86.7	571.4	43.9	112.9	151.3
Communication Services	3,029.6	3,368.5	3,533.5	5,449.0	7,128.3
Construction Services	-	-	-	-	-
Financial Services	1,549.2	1,684.3	1,766.7	1,203.2	2,078.3
Computer & information Services	-	-	-	-	-
Royalties and License Fees	-	-	-	-	-
Government Services	31,129.1	43,461.4	50,983.8	68,223.6	69,311.5
Personal, cultural & recreational services	-	-	-	-	-
Other Business Services	1,211.3	1,247.6	1,236.7	2,117.7	2,739.9
Debit	(1,791,306.6)	(2,308,370.8)	(2,889,374.9)	(2,783,949.1)	(3,340,310.8)
Transportation	(424,327.2)	(626,915.3)	(814,198.3)	(907,010.6)	(1,305,310.1)
Travel	(421,850.9)	(703,269.6)	(1,159,073.2)	(746,302.5)	(836,612.6)
Insurance Services	(35,338.2)	(26,383.0)	(120,181.6)	(58,319.0)	(79,658.6)
Communication Services	(23,830.2)	(26,495.7)	(27,793.1)	(51,096.1)	(42,762.2)
Construction Services	(6,819.6)	(7,582.4)	(7,953.7)	(6,466.0)	(19,381.5)
Financial Services	(3,952.8)	(1,102.9)	(1,362.9)	(7,363.5)	(5,069.1)
Computer & information Services	(22,578.6)	(25,104.1)	(26,333.4)	(27,716.8)	(18,597.4)
Royalties and License Fees	(10,842.2)	(21,725.7)	(22,561.2)	(31,032.7)	(33,575.7)
Government Services	(232,707.4)	(351,349.1)	(213,353.8)	(328,973.2)	(321,034.8)
Personal, cultural & recreational services	(44.0)	(49.0)	(51.4)	(1,690.7)	(7,882.7)
Other Business Services	(609,015.5)	(518,394.0)	(494,106.2)	(617,978.0)	(670,426.2)
Income(net)	(591,999.3)	(1,478,202.6)	(1,784,946.6)	(2,144,670.7)	(2,788,667.0)
Credit	241,240.4	322,595.7	278,765.2	139,263.2	147,042.8
Investment Income	216,539.1	295,169.7	263,708.4	118,699.6	122,006.9
Compensation of employees	24,701.3	27,426.0	15,056.8	20,563.6	25,036.0
Debit	(833,239.6)	(1,800,798.3)	(2,063,711.8)	(2,283,933.9)	(2,935,709.9)
Investment Income	(824,691.3)	(1,797,305.0)	(2,059,559.3)	(2,281,159.3)	(2,932,886.4)
Compensation of employees	(8,548.3)	(3,493.3)	(4,152.5)	(2,774.6)	(2,823.5)
Current transfers(net)	2,289,701.9	2,333,508.5	2,295,442.1	2,783,522.4	3,008,720.9
Credit	2,312,484.2	2,352,392.2	2,358,349.1	2,852,561.5	3,082,200.5
General Government	131,623.7	108,251.8	96,680.4	137,441.2	138,791.9
Other Sectors	2,180,860.5	2,244,140.5	2,261,668.6	2,715,120.3	2,943,408.6
Workers Remittance	2,153,647.3	2,228,935.5	2,261,420.2	2,714,480.6	2,942,551.3
Debit	(22,782.2)	(18,883.7)	(62,906.9)	(69,039.1)	(73,479.6)
General Government	(6,130.7)	(10,433.7)	(14,046.7)	(17,492.7)	(25,271.2)
Other Sectors	(16,651.6)	(8,450.0)	(48,860.2)	(51,546.4)	(48,208.4)
Workers Remittance	(4,517.7)	(3,301.1)	(2,742.0)	(4,228.1)	(4,311.9)
CAPITAL AND FINANCIAL ACCOUNT	(2,491,546.6)	(1,354,231.2)	(992,698.4)	1,954,788.8	443,375.7
Capital account(net)	1,357,983.6	-	-	-	-
Credit	1,357,983.6	-	-	-	-
Capital Transfers(Debt Forgiveness)	1,357,983.6	-	-	-	-
Debit	-	-	-	-	-
Capital Transfers	-	-	-	-	-
Financial account(net)	(3,849,530.2)	(1,354,231.2)	(992,698.4)	1,954,788.8	443,375.7
Assets	(2,820,760.4)	(2,706,564.5)	(2,142,236.1)	249,089.7	(988,320.0)
Direct investment (Abroad)	(41,119.5)	(109,161.3)	(124,645.0)	(227,093.3)	(137,053.6)
Portfolio investment	(194,585.8)	(231,942.4)	(560,498.5)	(122,347.5)	(167,847.7)
Other investment	(797,497.2)	(1,238,248.0)	(1,260,724.8)	(963,163.2)	(2,174,897.1)
Change in Reserve	(1,787,557.8)	(1,127,212.8)	(196,367.8)	1,563,693.7	1,914,478.4
Liabilities	(1,028,769.8)	1,352,333.3	1,149,537.7	1,705,699.1	1,431,695.6
Direct Investment in reporting economy	624,520.7	759,380.4	971,543.8	1,273,815.8	905,730.8
Portfolio Investment	360,291.5	332,547.8	157,157.2	70,938.5	556,585.1
Other investment liabilities	(2,013,582.1)	260,405.1	20,836.8	360,944.8	(30,620.2)
NET ERRORS AND OMISSIONS	(2,206,500.5)	(2,124,143.6)	(2,335,513.8)	(3,913,273.4)	(814,177.5)
Memorandum Items:					
Current Account Balance as % of G.D.P	25.3	16.8	13.7	7.9	1.5
Capital and Financial Account Balance as % of G.D.P	(13.4)	(6.6)	(4.1)	7.9	1.8
Overall Balance as % of G.D.P	9.6	5.5	0.8	(7.7)	(6.0)
External Reserves - Stock (US \$ million)	42,298.0	51,333.2	53,000.4	42,382.5	32,339.3
Number of Months of Imports Equivalent	22.9	21.6	15.9	16.3	7.2
External Debt Stock (US\$ million)	3,545.0	3,654.0	3,720.0	3,947.3	4,578.8
Debt Service Due as % of Exports of Goods and Non Factor Services	-	-	-	-	-
Effective Central Exchange Rate (N/₦)	127.5	124.8	117.8	147.3	148.5
Average Exchange Rate (N/₦)	128.7	125.8	118.5	148.9	149.7
End-Period Exchange Rate (N/₦)	128.3	118.0	132.6	149.6	150.7

1/ Provisional

2/ Revised

Source: Central Bank of Nigeria

Table 57
Visible Trade
(Naira million)

Items	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Imports (c&f)	3,108,519.3	3,911,952.6	5,189,802.6	5,102,534.4	8,666,584.7
Crude oil and Gas sector	710,683.0	768,226.8	1,386,729.9	1,063,544.2	2,133,834.7
Non-Oil sector	2,397,836.3	3,143,725.8	3,803,072.7	4,038,990.2	6,532,750.0
Exports (fob)	7,324,680.6	8,309,758.3	10,161,490.1	8,356,385.6	11,035,794.5
Crude oil and Gas sector	7,191,085.6	8,110,500.4	9,913,651.1	8,067,233.0	10,639,417.4
Non-Oil sector	133,595.0	199,257.9	247,839.0	289,152.6	396,377.2
Total Trade	10,433,199.9	12,221,710.9	15,351,292.7	13,458,919.9	19,702,379.2
Crude oil and Gas sector	7,901,768.6	8,878,727.2	11,300,381.1	9,130,777.2	12,773,252.1
Non-Oil sector	2,531,431.3	3,342,983.7	4,050,911.7	4,328,142.8	6,929,127.1
Balance of Trade	4,216,161.3	4,397,805.7	4,971,687.5	3,253,851.2	2,369,209.8
Crude oil and Gas sector	6,480,402.6	7,342,273.5	8,526,921.2	7,003,688.8	8,505,582.6
Non-Oil sector	(2,264,241.3)	(2,944,467.9)	(3,555,233.7)	(3,749,837.6)	(6,136,372.8)
Effective Central Exchange Rate (N/\$)	127.5	124.8	117.8	147.3	148.5

1/ Provisional

2/ Revised

The figures include estimates made for informal/unrecorded imports and exports
Source: Central Bank of Nigeria

Table 58
Imports by Major Groups
(Naira million)

IMPORT GROUP	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Consumer Goods	1,732,803.63	1,837,735.42	1,931,443.45	2,119,895.39	3,757,916.17
Durable	1,099,844.61	1,295,795.08	1,382,145.22	1,429,413.69	2,547,841.10
Non Durable	632,959.02	541,940.34	549,298.23	690,481.70	1,210,075.08
Capital Goods And Raw Materials	1,359,252.70	2,047,431.95	3,225,650.78	2,943,426.37	4,865,098.49
Capital Goods	1,181,474.39	1,339,288.91	2,246,851.61	2,177,277.15	3,510,033.77
Raw Materials	177,778.30	708,143.04	978,799.17	766,149.22	1,355,064.72
Miscellaneous	16,462.99	26,785.25	32,708.39	39,212.62	43,570.04
Total	3,108,519.32	3,911,952.63	5,189,802.62	5,102,534.38	8,666,584.70

1/ Provisional

2/ Revised

The figures include estimates made for informal imports - shuttle trade

Source: Central Bank of Nigeria

Table 59
Non-Oil Imports by Country of Origin (c&f)

	Value (Naira million)					Percentage (%)				
	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
Industrial Countries	1,419,715.5	1,251,477.0	1,500,683.4	1,396,527.9	2,288,413.3	59.2	39.8	39.5	34.6	35.0
United States of America	527,533.2	418,108.2	505,122.9	410,378.4	644,616.9	22.0	13.3	13.3	10.2	9.9
Japan	86,987.1	66,339.0	63,115.6	103,907.4	151,835.6	3.6	2.1	1.7	2.6	2.3
France	93,979.5	62,258.2	176,002.9	122,623.8	179,512.1	3.9	2.0	4.6	3.0	2.7
Germany	158,375.4	148,846.2	160,992.6	140,616.0	297,752.3	6.6	4.7	4.2	3.5	4.6
Switzerland	-	23,517.6	25,409.3	33,828.7	49,873.0	0.0	0.7	0.7	0.8	0.8
Belgium	181,860.7	170,848.7	164,680.8	137,194.8	237,536.9	7.6	5.4	4.3	3.4	3.6
Norway	-	-	20,872.7	24,301.9	43,637.9	0.0	0.0	0.5	0.6	0.7
Italy	81,985.7	76,335.4	86,477.3	85,783.3	182,429.3	3.4	2.4	2.3	2.1	2.8
Netherlands	67,213.2	94,533.1	98,187.6	110,114.1	172,933.4	2.8	3.0	2.6	2.7	2.6
United Kingdom	221,780.7	190,690.6	199,821.8	227,779.5	328,286.0	9.2	6.1	5.3	5.6	5.0
African	54,436.4	80,896.8	96,347.1	111,109.1	175,233.1	2.3	2.6	2.5	2.8	2.7
Cote d'Ivoire	-	-	-	-	-	0.0	0.0	0.0	0.0	0.0
Ghana	-	-	-	-	65,375.0	0.0	0.0	0.0	0.0	1.0
Niger	-	-	-	-	-	0.0	0.0	0.0	0.0	0.0
South Africa	54,436.4	80,896.8	66,337.9	76,497.4	109,858.1	2.3	2.6	1.7	1.9	1.7
Egypt	-	-	19,991.2	19,130.6	-	0.0	0.0	0.5	0.5	0.0
Swaziland	-	-	10,017.9	15,481.1	-	0.0	0.0	0.3	0.4	0.0
Others	-	-	-	-	-	0.0	0.0	0.0	0.0	0.0
Asia (excluding Japan)	642,446.5	859,946.5	1,106,127.0	1,213,913.6	2,002,823.3	26.8	27.4	29.1	30.1	30.7
China, P.R	368,602.0	464,692.6	534,150.0	647,892.7	1,101,157.0	15.4	14.8	14.0	16.0	16.9
Hong Kong	36,682.4	32,171.6	28,860.3	33,056.2	36,815.2	1.5	1.0	0.8	0.8	0.6
India	137,997.4	172,935.7	139,986.2	177,796.5	314,707.4	5.8	5.5	3.7	4.4	4.8
Indonesia	-	21,617.2	23,009.4	26,551.9	41,327.3	0.0	0.7	0.6	0.7	0.6
Korea, Republic of	68,329.4	73,900.8	291,278.6	108,612.5	167,169.9	2.8	2.4	7.7	2.7	2.6
Singapore	-	25,012.9	26,625.8	45,961.8	71,736.9	0.0	0.8	0.7	1.1	1.1
Malaysia	-	-	10,475.2	18,903.3	32,802.0	0.0	0.0	0.3	0.5	0.5
Thailand	30,835.2	38,387.1	21,792.9	96,110.5	157,390.5	1.3	1.2	0.6	2.4	2.4
Taiwan, Province of China	-	31,228.4	29,948.8	59,028.2	79,717.0	0.0	1.0	0.8	1.5	1.2
Others	-	-	-	-	-	0.0	0.0	0.0	0.0	0.0
Others	281,237.9	951,405.6	1,099,915.2	1,317,439.6	2,066,280.3	11.7	30.3	28.9	32.6	31.6
Russia	44,834.5	26,236.1	30,611.6	35,534.4	43,805.5	1.9	0.8	0.8	0.9	0.7
Turkey	-	-	15,463.3	28,563.9	60,421.3	0.0	0.0	0.4	0.7	0.9
Israel	-	-	13,339.5	10,497.7	-	0.0	0.0	0.4	0.3	0.0
Ukraine	30,569.4	53,886.2	70,092.3	29,438.5	73,822.6	1.3	1.7	1.8	0.7	1.1
Lebanon	-	18,052.7	13,391.2	16,898.0	-	0.0	0.6	0.4	0.4	0.0
United Arab Emirates	35,585.4	73,048.9	65,102.7	103,951.7	171,493.9	1.5	2.3	1.7	2.6	2.6
Sweden	-	-	44,527.7	47,455.7	62,002.5	0.0	0.0	1.2	1.2	0.9
Ireland	-	47,869.2	33,900.1	35,163.6	62,083.0	0.0	1.5	0.9	0.9	1.0
Spain	33,120.9	26,553.9	28,185.9	31,361.0	110,501.5	1.4	0.8	0.7	0.8	1.7
Greece	-	-	27,441.0	16,106.2	34,894.5	0.0	0.0	0.7	0.4	0.5
Portugal	-	-	-	-	42,798.2	0.0	0.0	0.0	0.0	0.7
Argentina	-	17,153.2	15,991.0	13,599.1	-	0.0	0.5	0.4	0.3	0.0
Others	51,764.1	557,081.1	653,808.4	691,976.3	1,141,283.3	2.2	17.7	17.2	17.1	17.5
Saudi Arabia	-	21,170.4	-	11,379.0	30,717.7	0.0	0.7	0.0	0.3	0.5
Iceland	-	-	11,084.8	12,895.0	-	0.0	0.0	0.3	0.3	0.0
New Zealand	-	15,648.0	13,297.8	17,872.7	-	0.0	0.5	0.3	0.4	0.0
Mauritania	-	-	-	-	29,706.3	0.0	0.0	0.0	0.0	0.5
Finland	-	-	-	16,872.9	-	0.0	0.0	0.0	0.4	0.0
Canada	-	-	-	14,560.3	-	0.0	0.0	0.0	0.4	0.0
Poland	-	-	-	12,194.8	-	0.0	0.0	0.0	0.3	0.0
Denmark	-	-	-	11,286.5	-	0.0	0.0	0.0	0.3	0.0
Cyprus	-	-	-	10,182.7	-	0.0	0.0	0.0	0.3	0.0
Chile	-	15,276.6	-	28,601.5	27,620.6	0.0	0.5	0.0	0.7	0.4
Latvia	-	-	8,818.7	-	-	0.0	0.0	0.2	0.0	0.0
Brazil	85,363.5	79,429.3	54,859.1	121,048.1	175,129.5	3.6	2.5	1.4	3.0	2.7
TOTAL	2,397,836.3	3,143,725.8	3,803,072.7	4,038,990.2	6,532,750.0	100.00	100.00	100.00	100.00	100.00

1/ Provisional

2/ Revised

The figures include estimates made for informal imports - shuttle trade

Source: Central Bank of Nigeria

Table 60
Direction of Crude Oil Exports

Region/country	Quantity (Thousand Barrels)					Value (N Million)				
	2006 /2	2007 /2	2008 /2	2009 /2	2010 1/	2006 /2	2007 /2	2008 /2	2009 /2	2010 1/
CANADA	17,604	15,135	24,497	30,115	37,436	140,817.3	138,704.1	295,922.3	286,640.6	431,832.6
U.S.A	383,437	416,222	318,069	246,875	252,315	3,067,194.8	3,814,417.6	3,842,297.0	2,349,831.6	2,910,493.0
SUB-TOTAL: NORTH AMERICA	401,041	431,357	342,566	276,990	289,751	3,208,012.1	3,953,121.6	4,138,219.3	2,636,472.2	3,342,325.6
ARGENTINA	-	-	7,534	8,941	6,840	-	-	91,006.7	85,104.5	78,905.4
URAGUAY	-	-	-	50,361	-	-	-	-	479,355.1	-
BRAZIL	56,143	59,398	48,527	15,615	84,017	449,097.1	544,349.4	586,215.1	148,632.9	969,149.4
PERU	2,943	3,899	949	3,046	12,370	23,545.0	35,731.5	11,467.5	28,991.6	142,695.1
CHILE	8,395	2,948	-	-	-	67,152.8	27,013.2	-	-	-
PUERTO RICO	600	5,929	4,572	999	-	4,801.6	54,339.2	55,228.3	9,509.6	-
VENEZUELA	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL: SOUTH AMERICA	68,081	72,174	61,582	78,963	103,228	544,596.5	661,433.3	743,917.6	751,593.7	1,190,749.9
BAHAMAS	-	-	1,541	301	-	-	-	18,612.3	2,863.4	-
TRINIDAD & TOBAGO	-	-	650	-	-	-	-	7,849.8	-	-
SUB-TOTAL: CENTRAL AMERICA	-	-	2,191	301	-	-	-	26,462.2	2,863.4	-
VIRGIN ISLAND	-	-	-	-	-	-	-	-	-	-
SUB-TOTAL: CARRIBEAN ISLAND	-	-	-	-	-	-	-	-	-	-
GERMANY	9,149	10,870	11,451	8,516	950	73,188.6	99,614.7	138,323.0	81,053.1	10,957.1
FRANCE	45,221	23,408	36,027	30,947	-	361,731.7	214,518.4	435,204.4	294,562.5	-
ITALY	29,884	15,758	22,236	29,663	18,736	239,047.0	144,408.4	268,610.7	282,340.0	216,126.1
NETHERLANDS	15,252	9,876	33,613	23,849	36,152	122,001.9	90,507.3	406,047.0	227,006.4	417,020.4
POTUGAL	8,249	12,129	17,003	15,822	24,140	65,983.8	111,150.5	205,395.4	150,595.3	278,453.0
N. WE	-	4,843	5,048	-	-	-	-	44,383.9	60,977.3	-
SPAIN	44,925	34,670	36,132	36,704	38,216	359,365.8	317,732.1	436,473.6	349,355.9	440,824.8
UNITED KINGDOM	998	7,871	9,669	15,730	11,120	7,984.2	72,128.4	116,799.1	149,720.0	128,272.2
SWITZERLAND	999	1,697	-	-	1,182	7,988.3	15,554.3	-	-	13,632.8
SCOTLAND	1,450	524	-	-	-	11,600.8	4,804.9	-	-	-
TURKEY	-	-	-	1,998	962	-	-	-	19,016.2	11,093.2
WESTERN EUROPE	6,791	-	-	-	-	54,322.8	-	-	-	-
SWEDEN	-	-	949	400	-	-	-	11,469.6	3,807.3	-
SUB-TOTAL EUROPE	162,918	121,645	172,127	163,628	131,457	1,303,215.0	1,114,802.8	2,079,300.1	1,557,456.7	1,516,379.8
JAPAN	8,559	3,076	1,000	950	998	68,461.6	28,192.5	12,076.6	9,044.3	11,516.9
AUSTRALIA	-	-	-	2,856	959	-	-	-	27,186.9	11,064.5
INDIA	100,009	75,298	74,151	87,160	153,745	799,995.8	690,058.5	895,744.0	829,617.2	1,773,469.8
INDONESIA	-	7,515	949	10,841	44,362	-	68,868.5	11,469.0	103,185.1	511,722.8
KOREA	5,320	2,706	-	-	-	42,557.6	24,797.4	-	-	-
TAIWAN	949	3,800	-	948	-	7,588.6	34,822.8	-	9,025.1	-
CHINA	1,030	5,356	-	8,615	20,494	8,236.8	49,080.6	-	82,003.6	236,402.1
NEW ZEALAND	-	850	-	-	-	-	7,786.2	-	-	-
SINGAPORE	301	-	-	-	-	2,404.0	-	-	-	-
THAILAND	-	-	-	-	-	-	-	-	-	-
ISREAL	-	-	-	-	-	-	-	-	-	-
U.A.E	-	-	997	-	-	-	-	12,046.4	-	-
SUB-TOTAL: ASIA & FAR EAST	116,167	98,600	77,097	111,371	220,559	929,244.4	903,606.5	931,336.0	1,060,062.2	2,544,176.1
GHANA	9,104	10,883	8,497	5,049	20,115	72,821.7	99,738.4	102,639.5	48,056.2	232,030.1
COTE D'IVOIRE	23,509	22,301	21,145	27,845	13,773	188,053.3	204,370.9	255,436.7	265,038.4	158,875.9
SENEGAL	850	3,934	6,997	5,947	10,835	6,801.4	36,053.9	84,521.1	56,610.0	124,985.4
CAMEROUN	10,142	7,537	7,563	8,851	1,961	81,129.1	69,070.8	91,363.0	84,247.8	22,615.1
MEDITERRANEAN	-	-	-	-	-	-	-	-	-	-
MOROCCO	-	-	-	-	-	-	-	-	-	-
EQUATORIAL GUINEA	-	-	417	60,922	44,289	-	-	5,033.3	579,873.1	510,877.0
BENIN REPUBLIC	-	-	-	337	-	-	-	-	3,204.1	-
SOUTH AFRICA	25,576	23,396	24,299	28,991	1,999	204,591.9	214,405.8	293,530.6	275,947.9	23,058.9
SUB-TOTAL: AFRICA	69,181	68,050	68,917	137,943	92,972	553,397.4	623,640.0	832,524.2	1,312,977.5	1,072,442.5
Total	817,388	791,827	724,480	769,195	837,967	6,538,465.5	7,256,604.3	8,751,759.4	7,321,425.8	9,666,073.9

1/ Provision

2/ Revised

Source: Compiled from monthly returns on Crude Oil Exports by NNPC and Crude Oil Mining and Prospecting Co.

Table 61
Non-Oil Exports by Products
(Naira million)

Product	2006 /2	2007 /2	2008 /2	2009 /2	2010 /1	% Share in Total				
						2006 /2	2007 /2	2008 /2	2009 /2	2010 /1
(1) Agricultural Produce	50,498.9	85,680.9	107,214.1	135,612.6	141,506.6	37.8	39.7	43.3	46.9	35.7
Cocoa Beans	18,569.7	37,062.0	46,376.3	43,372.9	51,529.0	13.9	18.6	18.7	15.0	13.0
Rubber	7,214.1	10,959.2	13,713.4	17,349.2	19,818.9	5.4	5.5	5.5	6.0	5.0
Fish/Shrimp	9,218.1	6,575.5	8,228.1	6,939.7	8,720.3	6.9	3.3	3.3	2.4	2.2
Cotton	4,542.2	3,985.2	4,986.7	28,915.3	19,818.9	3.4	2.0	2.0	10.0	5.0
Others	10,954.8	27,099.1	33,909.6	39,035.6	41,619.6	8.2	13.6	13.7	13.5	10.5
(2) Minerals	11,355.6	14,944.3	18,700.1	19,373.2	44,394.2	8.5	6.3	7.5	6.7	11.2
Aluminium/Carbonate	7,748.5	8,568.1	10,721.4	12,433.6	24,575.4	5.8	4.3	4.3	4.3	6.2
Other Minerals	3,607.1	6,376.3	7,978.7	6,939.7	19,818.9	2.7	3.2	3.2	2.4	5.0
(3) Semi-Manufactured	50,632.5	67,947.0	85,023.2	84,432.6	148,641.4	37.9	39.4	34.3	29.2	37.5
Processed Skins	35,536.3	49,017.5	61,336.4	68,818.3	110,192.9	26.6	24.6	24.7	23.8	27.8
Cocoa Products	6,546.2	7,173.3	8,976.1	-	-	4.9	3.6	3.6	-	-
Texture Yarn	1,068.8	1,992.6	2,493.4	4,048.1	6,738.4	0.8	1.0	1.0	1.4	1.7
Furniture/Processed Wood	1,870.3	5,579.2	6,981.4	3,759.0	13,080.4	1.4	2.8	2.8	1.3	3.3
Others	5,611.0	4,184.4	5,236.0	7,807.1	18,629.7	4.2	2.1	2.1	2.7	4.7
(4) Manufactured	14,829.0	23,313.2	27,676.2	26,312.9	22,989.9	11.1	10.3	11.2	9.1	5.8
Tyres/Tubes	534.4	1,195.5	1,496.0	-	-	0.4	0.6	0.6	-	-
Textiles	935.2	996.3	1,246.7	2,024.1	1,585.5	0.7	0.5	0.5	0.7	0.4
Others	13,359.5	21,121.3	26,429.5	24,288.8	21,404.4	10.0	10.6	10.7	8.4	5.4
(5) Other Exports	6,279.0	7,372.5	9,225.4	23,421.4	38,845.0	4.7	3.7	3.7	8.1	9.8
Total	133,595.0	199,257.9	247,839.0	289,152.6	396,377.2	100.0	100.0	100.0	100.0	100.0

1/ Provisional

2/ Revised

The figures include estimates made for informal/unrecorded exports

Source: Central Bank of Nigeria

Table 62
Top 100 Non-Oil Exporters in Nigeria in 2010

S/N	Exporter	FOB Value (USD)	Exported Products	Destination
1	Olam Nigeria Limited	427,380,120.22	Nigeria Cotton Lint (NOGA)	Malaysia
2	Bolawole Enterprises Nig. Limited	123,109,683.69	Good Fermented Nigerian Cocoa Beans (2010 Crop)	Netherlands
3	Unique Leather Finishing Co. Limited	87,983,471.84	Finished Leather (Goat Skin) Grades One, Two and Three	Italy
4	Saro Agro Allied Limited	87,217,970.00	Nigerian Dried Cocoa Beans	Netherlands
5	Eleme Petrochemicals Company Limited	81,823,259.21	HDPE Prime Injection Grade - HIU07060	Ghana
6	Armajaro Nigeria Limited	81,329,340.00	Nigerian Raw Cocoa Beans	Netherlands
7	Fata Tanning EPF	75,507,370.50	Crust Leather - WS-16 IWD	India
8	Agro Traders Limited	73,741,713.50	Nigerian Cocoa Beans	Netherlands
9	Mario Jose Enterprises Limited	68,742,007.60	Finished Leather	Italy
10	Mamuda Industries (Nig) Limited	67,453,987.00	Finished Leather	Italy
11	British American Tobacco Nigeria Limited	63,694,274.80	Benson & Hedges Liberia Cigarettes	Liberia
12	Sun and Sand Industries Limited	58,437,234.00	Aluminium Alloys	Japan
13	Rubber Estates Nigeria Limited	38,832,880.22	Natural Rubber (RENL 20)	Spain
14	Tulip Cocoa Processing Limited	35,019,831.00	Pure Prime Pressed Nigerian Cocoa Butter	Netherlands
15	Dansa Food Processing Co. Limited	34,555,363.50	Gum arabic Spray Dried Powder	France
16	Imoniame Holdings Limited	34,500,212.00	Nigerian Crumb Rubber - TSR 20	Spain
17	Alfa Sstems & Commodity Company Limited	33,311,458.33	Good Fermented Nigerian Cocoa Beans	Netherlands
18	Atlantic Shrimpers Limited	30,720,507.60	Frozen Prawns & Shrimps	Netherlands
19	West African Rubber Products (Nig) Limited	26,454,992.48	Assorted Bathroom Slippers	Democratic Republic of the Congo
20	Mahaza Company Limited	22,665,909.00	Finished Leather	Italy
21	Mavga West Africa Limited	21,509,060.37	Nigerian Cleaned Sesame Seeds (Crop 2010)	Japan
22	Multitan Limited	21,505,412.85	Finished Leather (Goat & Sheep) TR Grade	Italy
23	Yara Commodities Limited	20,592,804.78	Nigerian Cocoa Beans (Main Crop)	Netherlands
24	Multi-Trex Integrated Foods Plc.	19,359,962.67	Nigerian Pure Prime Pressed Cocoa Cake	Estonia
25	MINL Limited	18,983,295.91	Aluminium Corrugated Roofing Sheets	Ghana
26	Enghuat Industries Limited	18,066,274.40	Processed Rubber	China
27	Notore Chemical Industries Limited	17,425,094.51	Fertilizer Urea (Granular)	Togo
28	Starlink Global and Ideal Limited	16,520,175.78	Fully Fermented Nigerian Cocoa Beans	Germany
29	Flour Mills of Nigeria Plc	16,374,750.00	Wheat Bran Pellets	Mexico
30	West African Cotton Co. Limited	15,462,468.32	Nigeria Raw Cotton	Basgladesh
31	Star Seed Nigeria Limited	14,908,030.85	Polished Natural Sesame Seeds - Kano Type - Season 2010/2011	Netherlands
32	Akeem & Kamoru (Nig) Limited	14,283,588.80	Nigeria Cocoa Beans	Netherlands
33	Angel Spinning & Dyeing Limited	14,064,015.05	Textile Piece Goods (Wax Print) 100% Cotton	Togo
34	Kanoan S. A. Limited	13,766,200.44	Processed, Goat Leather TR Grade	China (Hong Kong)
35	AIS Trades & Industries Limited	13,573,978.00	Nigerian Cleaned Sesame Seeds (Crop 2010)	Japan
36	Stanmark Cocoa Processing Co. Limited	13,311,884.18	Cocoa Butter	Netherlands
37	West African Tannery Company Limited	12,962,155.60	Finished Sheep Leather A-65	Portugal
38	Enkay Indo-Nigerian Industries Limited	12,847,386.08	Nigeria Sesame Seeds	Japan
39	Cocoa Products (Ile-Oluji) Limited	12,229,600.00	Cocoa Cake	Spain
40	Kimatrai Nigeria Limited	12,203,452.80	Nigeria Processed Natural Rubber (NSR 10)	Italy
41	Asia Plastics Industry (Nigeria) Limited	12,186,286.82	Assorted Eva Slippers	Chad
42	The Okomu Oil Palm Company Plc.	12,075,280.34	Processed Natural Rubber - NOKO 10	United States of America
43	RMM Global Company Limited	11,920,704.49	Nigerian dehulled Sesame Seeds (Crop 2010)	Canada
44	AA-Kkayz Resources Limited	10,394,804.63	Melted Copper Ingot	India
45	PZ Cussons Nigeria Plc	10,004,401.61	NUNU Milk Powder & Evaporated	Ghana
46	Gongoni Company Limited	9,646,048.69	Insecticides & Cosmetic Products	Sudan
47	Borkiri International Company Limited	9,540,450.00	Liquified Petroleum Gas (Cooking Gas)	Niger
48	Decent Bag Industries Limited	9,406,302.00	Assorted Polybags	Chad
49	Friesland Campina Wamco Nigeria Plc.	8,872,357.75	Full Cream Unsweetened Evaporated Peak Milk (24X170G) Tins Produced	Ghana
50	Beta Glass Plc.	8,767,194.41	Empty (200ML) Fanta Splash Bottles	Ghana
51	Viva Metal and Plastics Industries Limited	8,661,556.00	Assorted Polybags	Chad
52	Nivik Investment Limited	8,540,081.00	Good Fermented Nigerian Cocoa Beans	Germany
53	Alkem Nigeria Limited	8,434,252.98	Polyster Staple Fibre	South Africa
54	Vital Products Limited	7,947,295.00	Vitali Tomato Paste (140GMS) Sachets	Benin
55	Armada International Limited	7,731,488.56	Nigerian Origin Dried Split Ginger (2009/2010 Crop)	United States of America

Table 62 Cont.
Top 100 Non-Oil Exporters in Nigeria in 2010

S/N	Expoter	FOB Value (USD)	Exported Products	Destination
56	Ayafa Concepts Limited	7,695,517.01	Processed, Sheep Skins Leather	Italy
57	Sapele Integrated Industries Limited	7,311,067.48	Nigerian Specified Rubber (NSR 10)	Spain
58	Hakan Agro Nigeria Limited	6,740,406.00	Nigerian Hibiscus Flower	Mexico
59	Vakorede Nigeria Limited	6,684,584.10	Nigerian Sesame Seeds	China
60	Nure International Nigeria Limited	6,400,000.00	Good Fermented Nigerian Main Cocoa Beans (Crop 2009)	Canada
61	B & B Leather Limited	6,020,159.44	Nigerian BWS Goats & Sheepskins Finished Leather	China (Hong Kong)
62	AIS Trades and Industries Limited	5,683,449.40	Nigerian Sesame Seeds (Crops 2010)	Turkey
63	Standard Plastics Industry (Nig) Limited	5,585,412.16	Assorted Eva Slippers	Niger
64	Olokun (Pisces) Limited	5,519,655.00	Frozen Shrimps Tiger, Pub & Sole Fillets	France
65	ORC Fishing & Food Processing Limited	5,499,525.00	Various Processed Shrimps	Netherlands
66	Precise Saviour Industries Limited	5,359,098.82	Copper Wire Bars, Remelted Brass & Aluminium Ingots	India
67	Loquat Classic Nigeria Limited	5,240,843.84	Hibiscus Flowers (New Crop 2010/2011)	Mexico
68	Bisma Commodities Nigeria Limited	5,163,673.00	Nigeria Sesame Seeds (New Crops 2010/2011)	Turkey
69	Osse River Rubber Estates Limited	4,868,082.38	Standard African Rubber (SAR 20)	Spain
70	Chi Limited	4,830,021.90	Nigeria Premium Quality Colour sorted Seeds	China (Taiwan)
71	De United Foods Industries Limited	4,827,450.00	Noodles Chicken Flavour (Regular 70g)	Ghana
72	RGM Industries Limited	4,791,503.14	Nigerian Processed Wood Products (Iroko)	China
73	Prosel Ultimate Limited	4,776,479.00	Good Fermented Nigerian Cocoa Beans	Netherlands
74	New Star Metal International Limited	4,720,655.20	Aluminium Alloy Ingot	India
75	Araromi Rubbers Estates Limited	4,598,683.51	Standard African Rubber (SAR 20)	France
76	Spintex Mills (Nigeria) Limited	4,525,039.82	Cotton Yarn NE 20/1 OE Weaving Raw White	Portugal
77	Lela Agro Industries Limited	4,508,337.50	P.P. Woven Sacks	Burkina Faso
78	Cadbury Nigeria Plc	4,344,724.56	Confectionary	Ghana
79	Multi-Trex Investments Limited	4,146,079.27	Nigerian Pure Prime Pressed Cocoa Powder	Netherlands
80	Unilever Nigeria Plc	4,135,587.87	OMO Multiactive Supper and Sunlight Detergent Powder	Ghana
81	Aphropia Industries Limited	3,982,197.60	100% Leather Goods	Spain
82	United Nigerian Textiles Plc	3,647,263.77	Other Printing Processed Woven Fabrics of Cotton	Benin
83	Standard Footwear (Nigeria) Limited	3,465,398.60	Assorted Beachcombers	Sudan
84	Banarly (Nigeria) Limited	3,446,289.45	Frozen Shrimps & Crab Claw/Clusters	Portugal
85	International Polymer Systems Limited	3,350,592.00	Nigerian Crumb Rubber - TSR 20	United Kingdom
86	Dangote Agrosacks Limited	3,140,632.00	Printed Cement Sacks (550 X 69CM)	Ghana
87	Waterside Rubber Estates Limited	3,138,366.45	Standard African Rubber (SAR 20)	Poland
88	ASCA Bitumen Company Limited	3,134,098.00	Bulk Bitumen 60/70	Chad
89	Cement Company of Northern Nigeria Plc.	2,999,340.00	Cement	Niger
90	Mainstream Trading & Investment Limited	2,945,280.00	Good Fermented Nigerian Cocoa Beans	Netherlands
91	LBM Overseas Nigeria Limited	2,877,436.56	Nigerian Cleaned Sesame Seeds	Japan
92	Guinness Nigeria Plc	2,795,440.48	Malta Guinness Bottles	Ghana
93	FTN Cocoa Processors Limited	2,777,078.00	Nigerian Cocoa Cake	Spain
94	Kolorkote Nigeria Limited	2,773,065.73	Prepainted Aluminium Coils	Benin
95	Tower Aluminium (Nig) Plc	2,762,206.83	Alloyed Long homogenised 6063 Aluminium Billets	Kenya
96	JOFEC Limited	2,693,542.60	Nigerian Raw Cocoa Beans (Crop 2010)	Netherlands
97	Fullmark Commodities Limited	2,657,765.00	Nigerian Gum Arabic	Bosngladesh
98	AFCOTT Nig Plc.	2,646,000.00	Soya Meal (DE-Oiled Cake)	Cameroon
99	Sino PP Woven Bag (Nig) Limited	2,536,120.00	PP Shopping Bags	Cameroon
100	Nigerian Bag Manufacturing Co. Limited	2,525,589.00	PP Woven Valve Bags formosa & Georgia Gulf	United States of America
Total		2,210,829,419.67		
Other Exports		110,124,978.27		
Grand Total		2,320,954,397.94		

TABLE 63
Exchange Rate Movements
(Naira per US Dollar)

Month	CBN DAS/WDAS Rate					Bureaux de Change					Interbank Rate /1				
	2006	2007	2008	2009	2010	2006	2007	2008	2009	2010	2006	2007	2008	2009	2010
January	130.29	128.28	117.98	145.78	149.78	144.09	130.04	120.80	149.88	153.55	129.93	128.37	117.72	146.59	150.33
February	129.59	128.27	118.21	147.14	150.22	145.47	130.00	119.57	156.93	152.08	129.33	128.33	117.50	149.12	150.97
March	128.70	128.15	117.92	147.72	149.83	148.46	129.34	119.00	174.32	151.85	128.68	128.25	116.79	-	150.08
April	128.47	127.98	117.87	147.23	149.89	147.85	129.00	118.93	180.27	152.00	128.58	127.99	117.47	-	150.38
May	128.45	127.56	117.83	147.84	150.31	142.33	129.16	118.80	180.63	153.26	128.57	127.62	117.79	-	151.49
June	128.45	127.41	117.81	148.20	150.19	136.82	128.32	118.70	166.14	153.87	128.50	127.49	117.74	148.54	151.28
July	128.38	127.19	117.77	148.59	150.10	130.12	127.52	119.00	155.13	152.41	128.43	127.20	117.71	149.88	150.27
August	128.33	126.68	117.74	151.86	150.27	130.46	127.39	119.00	158.95	152.23	128.43	126.59	117.69	155.23	150.70
September	128.29	125.88	117.73	152.30	151.03	130.21	126.50	119.00	158.00	153.85	128.39	125.73	117.62	153.25	152.62
October	128.28	124.28	117.72	149.36	151.25	130.30	126.50	119.00	153.05	153.98	128.42	123.43	117.72	150.22	151.78
November	128.29	120.12	117.74	150.85	150.22	129.82	123.80	119.10	152.95	153.13	128.42	119.45	117.88	151.03	150.55
December	128.29	118.21	126.48	149.69	150.48	129.32	121.39	137.65	153.48	154.57	128.39	118.23	134.33	149.80	152.63
Average	128.65	125.83	118.57	148.88	150.30	137.10	127.41	120.71	161.64	153.06	128.67	125.72	119.00	112.80	151.09
End-period	128.27	117.97	132.56	149.58	150.66	129.50	121.00	139.00	155.00	156.00	128.50	118.05	140.00	149.67	152.00

Exchange Rate from August, 2005 includes 1% commission

1/ There was no Inter-Bank trade between 18th February - 28th May 2009.

Table 64
International Investment Position of Nigeria
[US\$' million]

Type of Asset/Liability	2005	2006	2007	2008	2009	2010
Net international investment position of Nigeria	-21,945.18	5,529.09	11,208.93	12,841.52	-723.97	-11,009.16
ASSETS	41,417.85	60,495.21	77,498.53	88,463.64	83,928.45	83,668.50
Direct investment abroad	302.00	624.48	1,506.42	2,564.69	4,118.29	5,041.17
Equity Capital and Reinvested Earnings	302.00	624.48	1,506.42	2,564.69	4,118.29	5,041.17
Other Capital	-	-	-	-	-	-
Portfolio investment abroad	2,823.17	4,349.21	6,208.32	10,967.09	11,797.86	12,739.73
Equity Securities	2,546.62	3,923.17	5,643.86	9,710.55	10,472.09	11,508.15
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	2,546.62	3,923.17	5,643.86	9,710.55	10,472.09	11,508.15
Other Sector	-	-	-	-	-	-
Debt Securities	276.56	426.05	564.47	1,256.55	1,325.78	1,231.59
Bonds and Notes	0.00	0.00	0.00	0.00	0.00	0.00
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Money Market	276.56	426.05	564.47	1,256.55	1,325.78	1,231.59
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	276.56	426.05	564.47	1,256.55	1,325.78	1,231.59
Other Sector	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Other Assets	10,215.90	13,223.40	18,450.63	21,931.49	25,629.80	33,548.34
Trade Credit	3,246.88	4,696.81	7,222.99	2,855.39	6,726.67	6,993.77
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	3,246.88	4,696.81	7,222.99	2,855.39	6,726.67	6,993.77
Loans	924.81	1,050.92	1,167.69	1,459.61	1,842.22	2,069.69
Monetary Authority	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
Banks	924.81	1,050.92	1,167.69	1,459.61	1,842.22	2,069.69
Long-term	-	-	-	-	-	-
Short-term	924.81	1,050.92	1,167.69	1,459.61	1,842.22	2,069.69
Other Sector	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
Currency and Deposits	6,044.21	7,475.67	10,059.95	17,616.49	17,060.91	24,484.88
Monetary Authority	-	-	-	-	-	-
General Government	865.32	745.52	2,019.36	4,103.86	6,408.50	8,443.14
Banks	3,555.44	4,974.70	5,779.57	9,257.14	6,351.18	6,494.39
Other Sector	1,623.45	1,755.45	2,261.02	4,255.49	4,301.23	9,547.35
Reserve Assets	28,076.77	42,298.11	51,333.15	53,000.36	42,382.49	32,339.25
Gold	-	-	-	-	-	-
Special Drawing Rights	-	-	-	-	-	-
Reserve Position in the Fund (IMF)	-	-	-	-	-	-
Foreign Exchange	28,076.77	42,298.11	51,333.15	53,000.36	42,382.49	32,339.25

Table 64 Cont.
International Investment Position of Nigeria
[US\$' million]

Type of Asset/Liability	2005	2006	2007	2008	2009	2010
LIABILITIES	63,363.03	54,966.12	66,289.60	75,622.12	84,652.42	94,677.66
Direct investment in Reporting Economy	26,345.00	31,242.81	37,329.54	45,578.18	54,227.71	60,326.67
Equity Capital and Reinvested Earnings	25,027.75	29,925.56	35,974.26	44,159.29	52,788.11	58,826.47
Other Capital	1,317.25	1,317.25	1,355.28	1,418.89	1,439.60	1,500.20
Portfolio investment in Reporting Economy	6,877.60	9,703.19	12,368.69	13,702.99	14,368.88	18,116.78
Equity Securities	3,550.00	5,335.00	6,794.49	5,834.69	6,327.36	8,506.64
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	3,550.00	5,335.00	6,794.49	5,834.69	6,327.36	8,506.64
Debt Securities	3,327.60	4,368.19	5,574.20	7,868.30	8,041.52	9,610.14
Bonds and Notes	3,063.00	4,074.70	5,132.79	6,489.98	6,582.08	7,266.99
Monetary Authority	-	-	-	-	-	-
General Government	3,063.00	4,074.70	5,132.79	6,489.98	6,582.08	7,266.99
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Money Market	264.60	293.49	441.41	1,378.32	1,459.44	2,343.15
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	264.60	293.49	441.41	1,378.32	1,459.44	2,343.15
Other Sector	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Other Liabilities	30,140.43	14,020.12	16,591.37	16,340.95	16,055.83	16,234.20
Trade Credit	-	-	-	-	-	-
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Loans	24,631.43	8,405.89	10,127.14	10,150.40	10,278.68	10,682.34
Monetary Authority	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
General Government	20,476.20	4,046.20	3,533.20	3,507.20	3,707.12	4,429.25
Long-term	20,476.20	4,046.20	3,533.20	3,507.20	3,707.12	4,429.25
Short-term	-	-	-	-	-	-
Banks	985.23	1,084.46	2,468.71	2,244.30	2,586.05	2,492.87
Long-term	985.23	1,084.46	2,468.71	2,244.30	2,586.05	2,492.87
Short-term	-	-	-	-	-	-
Other Sector	3,170.00	3,275.23	4,125.23	4,398.91	3,985.51	3,760.22
Long-term	3,170.00	3,275.23	4,125.23	4,398.91	3,985.51	3,760.22
Short-term	-	-	-	-	-	-
Currency and Deposits	5,509.00	5,614.23	6,464.23	6,190.55	5,777.15	5,551.86
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	5,509.00	5,614.23	6,464.23	6,190.55	5,777.15	5,551.86
Other Sector	-	-	-	-	-	-

Table 65
International Investment Position of Nigeria
[Naira million]

Type of Asset/Liability	2005	2006	2007	2008	2009	2010
Net international investment position of Nigeria	(2,859,237.86)	709,216.02	1,322,317.15	1,702,271.29	252,306.47	(1,295,437.85)
ASSETS	5,396,331.32	7,759,720.23	9,142,501.26	11,726,739.75	12,914,615.43	12,968,698.45
Direct investment abroad	39,347.58	80,102.05	177,712.37	339,975.31	616,013.82	759,503.35
Equity Capital and Reinvested Earnings	39,347.58	80,102.05	177,712.37	339,975.31	616,013.82	759,503.35
Other Capital	-	-	-	-	-	-
Portfolio investment abroad	367,831.34	557,873.68	732,395.98	1,453,797.98	1,764,724.50	1,919,368.32
Equity Securities	331,798.79	503,224.70	665,805.87	1,287,230.18	1,566,414.85	1,733,817.50
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	331,798.79	503,224.70	665,805.87	1,287,230.18	1,566,414.85	1,733,817.50
Other Sector	-	-	-	-	-	-
Debt Securities	36,032.55	54,648.98	66,590.11	166,567.80	198,309.65	185,550.82
Bonds and Notes	-	-	-	-	-	-
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Money Market	36,032.55	54,648.98	66,590.11	166,567.80	198,309.65	185,550.82
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	36,032.55	54,648.98	66,590.11	166,567.80	198,309.65	185,550.82
Other Sector	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Other Assets	1,331,030.03	1,696,165.93	2,176,621.20	2,907,238.74	3,833,705.77	5,054,393.29
Trade Credit	423,036.00	602,459.82	852,096.13	378,510.50	1,006,175.10	1,053,681.39
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	423,036.00	602,459.82	852,096.13	378,510.50	1,006,175.10	1,053,681.39
Loans	120,493.49	134,801.51	137,752.39	193,485.90	275,559.27	311,820.13
Monetary Authority	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
Banks	120,493.49	134,801.51	137,752.39	193,485.90	275,559.27	311,820.13
Long-term	-	-	-	-	-	-
Short-term	120,493.49	134,801.51	137,752.39	193,485.90	275,559.27	311,820.13
Other Sector	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
Currency and Deposits	787,500.54	958,904.61	1,186,772.68	2,335,242.34	2,551,971.40	3,688,891.77
Monetary Authority	-	-	-	-	-	-
General Government	112,742.54	95,627.85	238,223.90	544,007.68	958,583.43	1,272,043.47
Banks	463,238.70	638,105.18	681,816.26	1,227,126.91	950,009.99	978,444.55
Other Sector	211,519.30	225,171.57	266,732.53	564,107.75	643,377.98	1,438,403.75
Reserve Assets	3,658,122.36	5,425,578.57	6,055,771.71	7,025,727.72	6,700,171.34	5,235,433.49
Gold	-	-	-	-	-	-
Special Drawing Rights	-	-	-	-	360,598.49	363,202.09
Reserve Position in the Fund (IMF)	-	-	-	-	-	-
Foreign Exchange	3,658,122.36	5,425,578.57	6,055,771.71	7,025,727.72	6,339,572.85	4,872,231.41

Table 65
International Investment Position of Nigeria
[Naira million]

Type of Asset/Liability	2005	2006	2007	2008	2009	2010
LIABILITIES	8,255,569.18	7,050,504.21	7,820,184.11	10,024,468.46	12,662,308.96	14,264,136.30
Direct investment in Reporting Economy	3,432,490.05	4,007,515.24	4,403,765.83	6,041,843.54	8,111,380.86	9,088,816.43
Equity Capital and Reinvested Earnings	3,260,865.55	3,838,551.58	4,243,883.45	5,853,755.48	7,896,045.49	8,862,795.97
Other Capital	171,624.50	168,963.66	159,882.38	188,088.06	215,335.37	226,020.46
Portfolio investment in Reporting Economy	896,082.50	1,244,628.18	1,459,134.36	1,816,468.35	2,149,297.07	2,729,474.63
Equity Securities	462,529.50	684,320.45	801,545.99	773,446.51	946,446.51	1,281,610.49
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	462,529.50	684,320.45	801,545.99	773,446.51	946,446.51	1,281,610.49
Debt Securities	433,553.00	560,307.73	657,588.37	1,043,021.85	1,202,850.56	1,447,864.14
Bonds and Notes	399,078.27	522,661.77	605,515.24	860,311.75	984,547.53	1,094,844.53
Monetary Authority	-	-	-	-	-	-
General Government	399,078.27	522,661.77	605,515.24	860,311.75	984,547.53	1,094,844.53
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Money Market	34,474.73	37,645.96	52,073.14	182,710.10	218,303.04	353,019.61
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	34,474.73	37,645.96	52,073.14	182,710.10	218,303.04	353,019.61
Other Sector	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Other Liabilities	3,926,996.62	1,798,360.79	1,957,283.92	2,166,156.56	2,401,631.03	2,445,845.24
Trade Credit	-	-	-	-	-	-
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	-	-	-	-	-	-
Other Sector	-	-	-	-	-	-
Loans	3,209,229.01	1,078,223.51	1,194,698.71	1,345,537.25	1,537,484.93	1,609,401.59
Monetary Authority	-	-	-	-	-	-
Long-term	-	-	-	-	-	-
Short-term	-	-	-	-	-	-
General Government	2,667,844.10	519,006.07	416,811.60	464,914.43	554,511.01	667,310.81
Long-term	2,667,844.10	519,006.07	416,811.60	464,914.43	554,511.01	667,310.81
Short-term	-	-	-	-	-	-
Banks	128,365.62	139,103.68	291,233.72	297,503.80	386,821.63	375,575.91
Long-term	128,365.62	139,103.68	291,233.72	297,503.80	386,821.63	375,575.91
Short-term	-	-	-	-	-	-
Other Sector	413,019.30	420,113.75	486,653.38	583,119.02	596,152.29	566,514.87
Long-term	413,019.30	420,113.75	486,653.38	583,119.02	596,152.29	566,514.87
Short-term	-	-	-	-	-	-
Currency and Deposits	717,767.61	720,137.28	762,585.21	820,619.31	864,146.10	836,443.65
Monetary Authority	-	-	-	-	-	-
General Government	-	-	-	-	-	-
Banks	717,767.61	720,137.28	762,585.21	820,619.31	864,146.10	836,443.65
Other Sector	-	-	-	-	-	-